



Ref: No.ABNL/CFD/SD/MUM/0628

27 June 2016

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
The Manager, Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Incorporation of wholly owned step down subsidiary.

Ref: Scrip Code: BSE - 500303; NSE – ABIRLANUVO

This is to inform you that Aditya Birla Financial Services Company Limited (ABFSL) -the Company's subsidiary has incorporated a Wholly Owned Subsidiary ('WOS') Company, namely "**Aditya Birla Wellness Private Limited**" (CIN: U74999MH2016PTC282782).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2/2015 dated 9th September, 2015, are given as Annexure.

The above is for information, records and reference please.

Thanking you,

Yours faithfully,
For Aditya Birla Nuvo Limited

Ashok Malu
Company Secretary



encl: a/a



| Sr.No. | Particulars | Details of information |
|--------|---|---|
| (a) | Name of Target Company, details in brief such as size, turnover etc. | "Aditya Birla Wellness Private Limited" (ABWPL); a Private Limited Company with Authorized Capital : Rs. 10 Lakhs and Issued Capital : Rs. 5 lakhs; |
| (b) | Whether the acquisition would fall within Related Party Transactions(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | "Aditya Birla Wellness Private Limited" (ABWPL); is incorporated as a Subsidiary of the subsidiary of the Company namely- Aditya Birla Financial Services Company Limited (ABFSL) and accordingly is a step down subsidiary of Aditya Birla Nuvo Limited (ABNL). The initial subscription amount mentioned above does not fall within related party transactions. The promoters/ promoter group of the Company have no interest in the above entity. MMI Holdings Limited, joint venture partner for Health Insurance and Wellness would subscribe to 49% equity shareholding of ABWPL. Balance 51% would continue to be held by ABFSL. |
| (c) | Industry to which the entity being acquired belongs | Providing and servicing of incentivised Wellness and related programs and services. |
| (d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company) | "Aditya Birla Wellness Private Limited", is incorporated for the purpose of conducting the business of providing and servicing of incentivized wellness and related programs and services. |
| (e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable |
| (f) | Indicatives time period for completion of the registration | Not applicable |
| (g) | Nature of consideration-whether case consideration or share swap details of the same. | Subscription by Subsidiary Company- Aditya Birla Financial Services Limited -99.98% and remaining 0.02% by the individual subscribers being the nominees of Aditya Birla Financial Services Limited. |
| (h) | Cost of acquisition or the price at which the shares are acquired | At the Face value of Rs. 10/- each. |
| (i) | Percentage of shareholding/control acquired and/or number of shares acquired; | Aditya Birla Wellness Private Limited is incorporated as a subsidiary of Aditya Birla Financial Services Limited along with its nominees with an initial subscription of 50,000 shares of Rs.10/- each aggregating to Rs 5,00,000/- (Five Lakhs Only) |
| (j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Not applicable |

AW



Subir