



13th April, 2016

BSE Limited
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National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block,
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Mumbai – 400 051
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Dear Sirs,

Ref: Scrip Code BSE - 500 303, NSE Symbol: ABIRLANUVO

Sub: Composite Scheme of Arrangement

a. **Re-Pricing of Exercise Price and grant of additional Stock Options under Employees Stock Options Scheme, 2013 (ABNL ESOS-2013) and;**

b. **Grant of additional Restricted Stock Units under ABNL ESOS – 2013**

1. Please refer to our letter dated 9th January, 2016, vide which we had informed that the Composite Scheme of Arrangement (“Scheme”) amongst Aditya Birla Nuvo Limited (ABNL) Madura Fashion and Lifestyle Retail Company Limited (MGLRCL) and Pantaloons Fashion and Retail Limited (PFRL) now known as Aditya Birla Fashion and Retail Limited (ABFRL) has become effective.
2. Consequent to the aforesaid Scheme becoming effective, in respect of the Stock Options (Options) and the Restricted Stock Units (RSUs) granted by the Company to the eligible employees, the Grant Price and related plan elements required an adjustment so as to ensure fair and equitable treatment for the concerned employees under ABNL ESOS – 2013.
3. In view of the above: -
 - a. The Company has made an additional grant of 48,777 Options and 26,551 RSUs under ABNL ESOS – 2013 to the concerned grantees;
 - b. The reset Exercise Price under various tranches of Options granted shall be as under:
 - (i) Tranche I : Rs. 694.30 per option as against Rs. 1239.80 per Option
 - (ii) Tranche II : Rs. 590.15 per option as against Rs. 1053.85 per Option
 - (iii) Tranche III : Rs. 967.10 per option as against Rs. 1726.95 per Option
4. This information is being furnished pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Aditya Birla Nuvo Limited


Ashok Malu
Company Secretary



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