FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

(Rs Crores)

FINANCIAL RESULTS	Unaudited Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Income from Operations	2,004.75	1,042.85	3,505.14	1,850.83	4,986.50
Less: Excise Duty	41.88	38.83	83.15	73.15	156.16
Net Income from Operations	**1,962.87**	**1,004.02**	**3,421.99**	**1,777.68**	**4,830.34**
Other Income	13.98	12.31	35.36	17.61	33.26
Total Income	**1,976.85**	**1,016.33**	**3,457.35**	**1,795.29**	**4,863.60**
Total Expenditure:					
Decrease / (Increase) in Stock in Trade	6.99	(13.10)	(19.00)	(39.79)	(47.30)
Cost of Raw Materials/Traded Goods	473.68	359.69	913.26	639.22	1,502.25
Staff Cost	281.13	96.53	416.02	180.75	434.46
Other Expenditure	643.00	280.30	1,114.14	530.16	1,368.99
Change in valuation of liability in respect of life Insurance policies in force	266.54	172.39	506.29	271.76	989.47
Profit Before Interest, Depreciation & Tax	**305.51**	**120.52**	**526.64**	**213.19**	**615.73**
Interest and Finance Expenses	91.96	18.32	150.70	30.37	117.06
Add: Interest Income	1.98	1.95	9.90	3.02	13.23
Profit Before Depreciation & Tax	**215.53**	**104.15**	**385.84**	**185.84**	**511.90**
Depreciation and Amortisation	112.68	38.31	187.12	71.50	224.97
Profit Before Tax and Exceptional Items	**102.85**	**65.84**	**198.72**	**114.34**	**286.93**
Gain/(Loss) on Transfer of business / Others	(0.09)	-	(0.09)	-	-
VRS Cost at Rayon Division	(0.11)	(0.63)	(0.88)	(1.32)	(4.04)
Profit After Exceptional Items	**102.65**	**65.21**	**197.75**	**113.02**	**282.89**
Less: Provision for Taxation:					
Current Tax	20.22	19.28	56.77	34.25	96.81
Deferred Tax (Net)	10.32	1.41	5.30	1.00	(5.51)
Fringe Benefit Tax	1.63	1.52	3.57	2.93	8.19
Provision for Tax for earlier years written back	(0.15)	0.07	(0.15)	0.07	(5.37)
Net Profit	**70.63**	**42.93**	**132.26**	**74.77**	**188.77**
Less : Minority Interest	(5.91)	(2.97)	(10.53)	(4.16)	(14.90)
Share of Profit/(Loss) of Associates	(0.83)	-	(0.37)	-	0.37
Net Profit (After Minority Interest)	**75.71**	**45.90**	**142.42**	**78.93**	**204.04**
Equity Share Capital/Share Capital Suspense (Face Value of Rs.10 each)	83.50	83.50	83.50	83.50	83.50
Reserve					1,914.83
Basic Earnings Per Share (Rs)	8.70	6.71	16.48	12.20	27.09
Diluted Earnings Per Share (Rs)	8.70	6.71	16.48	12.20	27.08

Contd. from Page 1

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

(Rs Crores)

SEGMENT REPORTING	Unaudited Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Segment Revenue					
Garments	229.53	163.44	404.24	291.39	620.64
Rayon Yarn (Including Caustic & Allied Chemicals)	112.38	96.23	224.56	183.04	385.55
Carbon Black	185.57	136.73	360.70	258.99	564.23
Insulators	48.24	63.70	101.65	121.17	249.19
Other Textiles (Spun Yarn & Fabrics)	153.58	128.39	308.98	239.40	527.69
Fertilizers	222.08	48.91	351.02	48.91	368.98
Financial Services	25.22	9.93	52.19	9.93	70.97
Life Insurance	387.56	264.25	746.05	444.67	1,398.78
Software	23.74	21.84	46.89	39.17	85.79
BPO	215.75	39.57	263.88	77.60	163.30
Telecom	359.63	29.50	561.10	59.04	388.32
Others	1.60	2.43	4.11	6.06	11.38
Total Segmental Revenue	1,964.88	1,004.92	3,425.37	1,779.37	4,834.82
Less: Inter Segment Revenue	(2.01)	(0.90)	(3.38)	(1.69)	(4.48)
Net Income from Operations	**1,962.87**	**1,004.02**	**3,421.99**	**1,777.68**	**4,830.34**
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	23.01	9.70	32.89	12.42	33.09
Rayon Yarn (Including Caustic & Allied Chemicals)	30.99	13.91	52.40	29.85	64.22
Carbon Black	23.89	20.00	54.84	38.04	75.85
Insulators	6.76	7.38	13.46	13.47	31.21
Other Textiles (Spun Yarn & Fabrics)	15.74	10.59	28.19	18.06	41.44
Fertilizers	17.60	5.90	35.49	5.90	51.52
Financial Services	8.41	4.50	19.13	4.50	22.45
Life Insurance	(22.89)	(10.93)	(40.96)	(14.74)	(57.94)
Software	1.07	0.50	2.81	0.33	3.78
BPO	14.13	7.46	20.99	14.55	28.15
Telecom	67.01	4.80	103.17	10.46	73.10
Others	0.29	1.10	1.37	2.89	4.69
Total Segment Result	**186.01**	**74.91**	**323.78**	**135.73**	**371.56**
Less: Interest & Finance Expenses (Net)	(84.13)	(13.51)	(129.20)	(24.49)	(87.41)
Add: Net of Unallocable Income/(Expenditure)	0.97	4.44	4.14	3.10	2.78
Profit Before Tax and Exceptional Items	**102.85**	**65.84**	**198.72**	**114.34**	**286.93**
Gain/(Loss) on Transfer of business / Others	(0.09)	-	(0.09)	-	-
VRS Cost at Rayon Division	(0.11)	(0.63)	(0.88)	(1.32)	(4.04)
Profit After Exceptional Items	**102.65**	**65.21**	**197.75**	**113.02**	**282.89**
Capital Employed (Segment Assets - Segment Liabilities)			**As on 30th Sept, 06**	**As on 30th Sept, 05**	**As on 31st March, 06**
Garments			420.20	292.61	346.77
Rayon Yarn (Including Caustic & Allied Chemicals)			416.80	342.10	408.23
Carbon Black			510.32	375.52	409.00
Insulators			93.02	106.43	103.21
Other Textiles (Spun Yarn & Fabrics)			268.60	237.91	232.54
Fertilizers			296.53	228.14	291.86
Financial Services			100.76	123.28	123.89
Life Insurance			209.82	110.30	155.18
Software			25.25	18.47	23.14
BPO			974.98	61.27	72.78
Telecom			1,718.61	914.96	916.48
Others			35.44	31.30	40.58
Total Segment Capital Employed			5,070.33	2,842.29	3,123.66
Add: Unallocated Corporate Assets			2,112.52	1,074.04	1,070.52
Total Capital Employed			7,182.85	3,916.33	4,194.18

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ADITYA BIRLA NUVO

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006 (Audited)	2005 (Reviewed)	
Income from Operations	935.55	653.98	1,757.10	1,170.84	2,786.39
Less: Excise Duty	39.06	36.05	77.43	67.83	144.34
Net Income from Operations	**896.49**	**617.93**	**1,679.67**	**1,103.01**	**2,642.05**
Other Income	15.58	11.14	31.84	13.61	23.38
Total Income	**912.07**	**629.07**	**1,711.51**	**1,116.62**	**2,665.43**
Total Expenditure:					
Decrease / (Increase) in Stock in Trade	11.32	(12.50)	(19.29)	(38.73)	(47.32)
Cost of Raw Materials/Traded Goods	461.00	341.43	897.11	614.82	1,447.57
Staff Cost	53.53	38.47	100.58	71.20	164.03
Other Expenditure	224.23	156.28	424.69	291.45	657.75
Profit Before Interest, Depreciation & Tax	**161.99**	**105.39**	**308.42**	**177.88**	**443.40**
Interest and Finance Expenses	49.19	12.94	87.57	19.71	68.55
Add: Interest Income	1.18	1.53	11.06	2.56	12.75
Profit Before Depreciation & Tax	**113.98**	**93.98**	**231.91**	**160.73**	**387.60**
Depreciation and Amortisation	32.03	24.41	63.26	44.57	111.81
Profit Before Tax and Exceptional Items	**81.95**	**69.57**	**168.65**	**116.16**	**275.79**
Gain/(Loss) on Transfer of business / Others	0.20	-	0.20	-	-
VRS Cost at Rayon Division	(0.11)	(0.63)	(0.88)	(1.32)	(4.04)
Profit After Exceptional Items	**82.04**	**68.94**	**167.97**	**114.84**	**271.75**
Less: Provision for Taxation:					
Current Tax	17.90	19.33	52.00	34.20	92.97
Deferred Tax (Net)	9.53	0.33	4.27	(0.08)	(6.91)
Fringe Benefit Tax	0.88	1.00	1.69	1.69	4.25
Provision for Tax for earlier years written back	-	-	-	-	(5.49)
Net Profit	**53.73**	**48.28**	**110.01**	**79.03**	**186.93**
Equity Share Capital/Share Capital Suspense (Face Value of Rs.10 each)	83.50	83.50	83.50	83.50	83.50
Reserve					2124.11
Basic Earnings Per Share (Rs)	6.43	7.14	13.17	12.40	25.40
Diluted Earnings Per Share (Rs)	6.43	7.14	13.17	12.39	25.39
Aggregate of Non-Promoter Shareholding					
Number of Shares	51,525,209	51,585,752	51,525,209	51,585,752	51,552,182
Percentage of Shareholding	61.70%	61.78%	61.70%	61.78%	61.74%

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ADITYA BIRLA NUVO

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2006

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006 (Audited)	2005 (Reviewed)	
Segment Revenue					
Garments	190.22	163.44	360.77	291.39	620.55
Rayon Yarn (Including Caustic & Allied Chemicals)	112.38	96.23	224.56	183.04	385.55
Carbon Black	185.57	136.73	360.70	258.99	564.23
Insulators	24.36	36.93	52.24	71.24	135.89
Other Textiles (Spun Yarn & Fabrics)	153.58	128.38	308.98	239.40	527.69
Fertilizers	222.08	48.91	351.02	48.91	368.98
Financial Services	8.85	5.84	20.28	5.84	31.64
Others	1.35	2.19	3.62	5.58	10.41
Total Segmental Revenue	898.39	618.65	1,682.17	1,104.39	2,644.94
Less: Inter Segment Revenue	(1.90)	(0.72)	(2.50)	(1.38)	(2.89)
Net Income from Operations	**896.49**	**617.93**	**1,679.67**	**1,103.01**	**2,642.05**
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	19.44	9.70	29.05	12.42	32.59
Rayon Yarn (Including Caustic & Allied Chemicals)	30.99	13.91	52.40	29.85	64.22
Carbon Black	23.89	20.00	54.84	38.04	75.85
Insulators	6.53	7.82	14.26	15.71	30.32
Other Textiles (Spun Yarn & Fabrics)	15.74	10.59	28.19	18.06	41.44
Fertilizers	17.60	5.90	35.49	5.90	51.52
Financial Services	2.40	2.64	6.58	2.64	11.38
Others	0.11	0.85	0.83	2.47	4.03
Total Segment Result	**116.70**	**71.41**	**221.64**	**125.09**	**311.35**
Less: Interest & Finance Expenses (Net)	(43.50)	(8.53)	(66.22)	(14.28)	(40.59)
Add: Net of Unallocable Income/(Expenditure)	8.75	6.69	13.23	5.35	5.03
Profit Before Tax and Exceptional Items	**81.95**	**69.57**	**168.65**	**116.16**	**275.79**
Gain/(Loss) on Transfer of business / Others	0.20	-	0.20	-	-
VRS Cost at Rayon Division	(0.11)	(0.63)	(0.88)	(1.32)	(4.04)
Profit After Exceptional Items	**82.04**	**68.94**	**167.97**	**114.84**	**271.75**
Capital Employed (Segment Assets - Segment Liabilities)			**As on 30th Sept, 06**	**As on 30th Sept, 05**	**As on 31st March, 06**
Garments			282.13	292.61	307.51
Rayon Yarn (Including Caustic & Allied Chemicals)			416.80	342.10	408.23
Carbon Black			510.32	375.52	409.00
Insulators			16.80	19.07	21.63
Other Textiles (Spun Yarn & Fabrics)			268.60	237.91	232.54
Fertilizers			296.53	228.14	291.86
Financial Services			22.11	72.16	77.14
Others			10.68	11.87	11.49
Total Segment Capital Employed			1,823.97	1,579.38	1,759.40
Add: Unallocated Corporate Assets			3,136.71	1,626.97	1,690.87
Total Capital Employed			4,960.68	3,206.35	3,450.27

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Notes:

1 TransWorks Information Services Limited (TransWorks) ,the Company's subsidiary has acquired A V TransWorks Limited in Canada which has acquired 96.6% shares in Minacs Worldwide Inc., Canada (Minacs) pursuant to an open offer on 17th August 2006. The Balance shares of 3.4 % were also acquired on 11th October 2006. Thus Minacs has also become subsidiary of the Company. The total cost of acquisition is Rs 533.68 Crores.

Further, TransWorks has issued 27.5 lakhs equity shares of Rs 1/- to RHCP TXW Investment Inc., for a consideration of 20 million Canadian Dollars. Consequently the company's holding in TransWorks is reduced to 88.3 % from 100%.

2 The Company has transferred its contract export business to its wholly owned subsidiary viz. Madura Garments Export Ltd. with effect from 1st July 2006 for a consideration of Rs 34.5 Crores, resulting into a gain of Rs 0.20 Crs.

3 The above consolidated results, interalia include the results of Crafted Clothing Pvt. Ltd, English Apparels Pvt. Ltd and Harwood Garments Pvt. Ltd, which during the quarter have become subsidiaries of the Company.

4 The Company has implemented Accounting Standard 15 (Revised) on 'Employee Benefits' issued by the Institute of Chartered Accountants of India, which became mandatory with effect from April 1, 2006.The incremental liabilities (net of taxes) at the beginning of the year, amounting to Rs.19.25 Crs has been adjusted against opening balance of General Reserves as per transitional provision.

5 The Board of Directors of the Company, at their meeting held on 11th September 2006, have decided to raise funds not exceeding Rs. 780 crore through the issue of equity shares on a rights basis. The Company has filed Draft Letter of Offer to SEBI on 22nd September 2006 for its comments. The price per share and entitlement ratio of the rights issue shall be decided by the Board/Committee of Directors and announced at a later date, subject to necessary approvals.

6 The results for the quarter/period are not comparable with that of the corresponding quarter/period due to merger of Indo Gulf Fertilisers Limited and Birla Global Finance Limited with the Company with effect from 1st September 2005 and the transfer of Contract export business as mentioned hereinabove. Previous Year's/period's figures are regrouped/ rearranged wherever necessary.

7 Status of Investor Complaints for the quarter ended 30th September, 2006.

Opening	Received	Redressed	Pending
NIL	8	8	NIL

8 The above results have been taken on record at the meeting of the Board of Directors held on 19th October 2006. The Standalone Financial Results are audited and the report will be submitted to the concerned stock exchanges. The consolidated results are compiled based on the management accounts of various subsidiaries and joint ventures.

Place: Mumbai
Date: 19th October, 2006

Adesh Gupta
Wholetime Director