



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

(Rs Crores)

FINANCIAL RESULTS	Consolidated Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Income from Operations	2,333.21	1,392.11	5,842.16	3,242.94	4,986.50
Less: Excise Duty	44.43	41.88	127.57	115.03	156.16
Net Income from Operations	2,288.78	1,350.23	5,714.59	3,127.91	4,830.34
Other Income	8.48	8.02	43.81	25.63	33.26
Total Income	2,297.26	1,358.25	5,758.40	3,153.54	4,863.60
Total Expenditure:					
Decrease / (Increase) in Stock in Trade	(20.20)	6.83	(39.20)	(32.96)	(47.30)
Cost of Raw Materials/Traded Goods	542.30	411.97	1,459.88	1,051.19	1,502.25
Staff Cost	404.59	121.73	820.30	302.47	434.46
Other Expenditure	720.40	407.53	1,834.80	937.68	1,368.99
Change in valuation of liability in respect of life Insurance policies in force	342.25	207.42	848.54	479.19	989.47
Profit Before Interest, Depreciation & Tax	307.92	202.77	834.08	415.97	615.73
Interest and Finance Expenses	120.12	45.00	270.56	75.38	117.06
Add: Interest Income	7.24	4.67	17.11	7.69	13.23
Profit Before Depreciation & Tax	195.04	162.44	580.63	348.28	511.90
Depreciation and Amortisation	119.29	78.73	305.81	150.23	224.97
Profit Before Tax and Exceptional Items	75.75	83.71	274.82	198.05	286.93
VRS Cost	(1.13)	(1.75)	(2.01)	(3.06)	(4.04)
Profit After Exceptional Items	74.62	81.96	272.81	194.99	282.89
Less: Provision for Taxation:					
Current Tax	34.77	29.99	92.20	64.24	96.81
Deferred Tax (Net)	0.76	(1.91)	5.58	(0.90)	(5.51)
Fringe Benefit Tax	2.58	2.23	6.40	5.15	8.19
Provision for Tax for earlier years written back	(8.91)	-	(9.06)	0.07	(5.37)
Net Profit	45.42	51.65	177.69	126.43	188.77
Less : Minority Interest	(9.92)	(3.44)	(20.56)	(7.59)	(14.90)
Share of Profit/(Loss) of Associates	-	(0.09)	0.46	(0.09)	0.37
Net Profit (After Minority Interest)	55.34	55.00	198.71	133.93	204.04
Equity Share Capital/Share Capital Suspense (Face Value of Rs.10 each)	83.50	83.50	83.50	83.50	83.50
Reserve					1,914.83
Basic Earnings Per Share (Rs)	6.21	6.38	22.76	18.62	27.09
Diluted Earnings Per Share (Rs)	6.21	6.37	22.76	18.62	27.08



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

(Rs Crores)

SEGMENT REPORTING	Consolidated Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Segment Revenue					
Garments	204.75	170.89	611.45	462.28	620.64
Rayon Yarn (Including Caustic & Allied Chemicals)	109.48	102.06	334.04	285.10	385.55
Carbon Black	196.90	149.83	557.60	408.82	564.23
Insulators	53.48	59.80	155.13	180.98	249.19
Other Textiles (Spun Yarn & Fabrics)	157.07	139.76	466.05	379.16	527.69
Fertilizers	226.13	169.25	580.77	223.75	379.39
Financial Services	38.73	32.82	90.92	42.75	70.97
Life Insurance	494.42	303.45	1,240.46	748.12	1,398.78
Software	21.84	21.14	68.73	60.30	85.79
BPO	377.54	42.22	641.68	119.82	163.30
Telecom	410.35	158.85	972.73	217.88	388.32
Others	0.25	0.24	0.74	0.72	0.97
Total Segmental Revenue	2,290.94	1,350.31	5,720.30	3,129.68	4,834.82
Less: Inter Segment Revenue	(2.16)	(0.08)	(5.71)	(1.77)	(4.48)
Net Income from Operations	2,288.78	1,350.23	5,714.59	3,127.91	4,830.34
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	14.90	11.64	48.07	24.06	33.09
Rayon Yarn (Including Caustic & Allied Chemicals)	24.03	12.09	76.43	41.94	64.22
Carbon Black	31.77	19.84	86.61	57.87	75.85
Insulators	9.15	7.70	22.49	21.17	31.21
Other Textiles (Spun Yarn & Fabrics)	12.79	13.25	40.99	31.32	41.44
Fertilizers	33.42	26.25	69.73	34.63	55.55
Financial Services	7.66	10.99	26.74	15.49	22.45
Life Insurance	(29.66)	(15.34)	(70.62)	(30.08)	(57.94)
Software	(0.70)	1.28	2.11	1.61	3.78
BPO	5.38	6.48	25.93	21.03	28.15
Telecom	70.97	21.31	175.25	31.77	73.10
Others	(0.14)	0.30	0.42	0.69	0.66
Total Segment Result	179.57	115.79	504.15	251.50	371.56
Less: Interest & Finance Expenses (Net)	(100.05)	(32.70)	(228.99)	(57.18)	(87.41)
Add: Net of Unallocable Income/(Expenditure)	(3.77)	0.62	(0.34)	3.73	2.78
Profit Before Tax and Exceptional Items	75.75	83.71	274.82	198.05	286.93
VRS Cost	(1.13)	(1.75)	(2.01)	(3.06)	(4.04)
Profit After Exceptional Items	74.62	81.96	272.81	194.99	282.89
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st Dec 06	As on 31st Dec 05	As on 31st March 06
Garments			434.08	294.46	346.77
Rayon Yarn (Including Caustic & Allied Chemicals)			434.53	341.10	408.23
Carbon Black			466.33	371.38	409.00
Insulators			164.12	107.07	103.21
Other Textiles (Spun Yarn & Fabrics)			306.33	258.64	232.54
Fertilizers			315.33	227.96	303.35
Financial Services			226.54	134.08	123.89
Life Insurance			223.48	124.22	155.18
Software			24.75	21.95	23.14
BPO			886.56	65.99	72.78
Telecom			1,950.30	893.88	916.48
Others			46.15	19.73	29.09
Total Segment Capital Employed			5,478.50	2,860.46	3,123.66
Add: Unallocated Corporate Assets			2,132.41	993.84	1,070.52
Total Capital Employed			7,610.91	3,854.30	4,194.18



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Income from Operations	921.94	815.03	2,679.04	1,985.87	2,786.39
Less: Excise Duty	40.79	38.81	118.22	106.64	144.34
Net Income from Operations	881.15	776.22	2,560.82	1,879.23	2,642.05
Other Income	2.03	4.96	33.87	18.57	23.38
Total Income	883.18	781.18	2,594.69	1,897.80	2,665.43
Total Expenditure:					
Decrease / (Increase) in Stock in Trade	(20.72)	6.68	(40.01)	(32.06)	(47.32)
Cost of Raw Materials/Traded Goods	476.40	404.91	1,373.51	1,019.72	1,447.57
Staff Cost	48.62	45.41	149.20	116.61	164.03
Other Expenditure	227.35	191.18	652.04	482.63	657.75
Profit Before Interest, Depreciation & Tax	151.53	133.00	459.95	310.90	443.40
Interest and Finance Expenses	56.66	26.33	144.23	46.05	68.55
Add: Interest Income	11.08	4.46	22.13	7.02	12.75
Profit Before Depreciation & Tax	105.95	111.13	337.85	271.87	387.60
Depreciation and Amortisation	29.07	30.89	92.33	75.45	111.81
Profit Before Tax and Exceptional Items	76.88	80.24	245.52	196.42	275.79
Gain/(Loss) on Transfer of business	-	-	0.20	-	-
VRS Cost	(0.55)	(1.75)	(1.43)	(3.06)	(4.04)
Profit After Exceptional Items	76.33	78.49	244.29	193.36	271.75
Less: Provision for Taxation:					
Current Tax	28.93	28.11	80.93	62.31	92.97
Deferred Tax (Net)	2.73	(2.05)	7.00	(2.13)	(6.91)
Fringe Benefit Tax	0.87	1.23	2.56	2.92	4.25
Provision for Tax for earlier years written back	(8.91)	-	(8.91)	-	(5.49)
Net Profit	52.71	51.20	162.71	130.26	186.93
Equity Share Capital/Share Capital Suspense (Face Value of Rs.10 each)	83.50	83.50	83.50	83.50	83.50
Reserve					2124.11
Basic Earnings Per Share (Rs)	6.31	6.13	19.49	18.51	25.40
Diluted Earnings Per Share (Rs)	6.31	6.13	19.48	18.50	25.39
Aggregate of Public Shareholding					
Number of Shares			48,146,580	48,383,367	48,345,176
Percentage of Shareholding			57.65%	57.94%	57.90%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2006 (Audited)
	2006	2005	2006	2005	
Segment Revenue					
Garments	165.76	170.76	526.53	462.15	620.55
Rayon Yarn (Including Caustic & Allied Chemicals)	109.48	102.06	334.04	285.10	385.55
Carbon Black	196.90	149.83	557.60	408.82	564.23
Insulators	22.37	29.50	74.61	100.74	135.89
Other Textiles (Spun Yarn & Fabrics)	157.07	139.76	466.05	379.16	527.69
Fertilizers	226.13	169.25	580.77	223.75	379.39
Financial Services	4.57	15.01	24.85	20.84	31.64
Total Segmental Revenue	882.28	776.17	2,564.45	1,880.56	2,644.94
Less: Inter Segment Revenue	(1.13)	0.05	(3.63)	(1.33)	(2.89)
Net Income from Operations	881.15	776.22	2,560.82	1,879.23	2,642.05
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	11.50	11.26	40.55	23.67	32.59
Rayon Yarn (Including Caustic & Allied Chemicals)	24.03	12.09	76.43	41.94	64.22
Carbon Black	31.77	19.84	86.61	57.87	75.85
Insulators	9.61	6.04	23.88	21.75	30.32
Other Textiles (Spun Yarn & Fabrics)	12.79	13.25	40.99	31.32	41.44
Fertilizers	33.42	26.25	69.73	34.63	55.55
Financial Services	0.90	5.15	7.46	7.79	11.38
Total Segment Result	124.02	93.88	345.65	218.97	311.35
Less: Interest & Finance Expenses (Net)	(43.37)	(14.26)	(109.59)	(28.53)	(40.59)
Add: Net of Unallocable Income/(Expenditure)	(3.77)	0.62	9.46	5.98	5.03
Profit Before Tax and Exceptional Items	76.88	80.24	245.52	196.42	275.79
Gain/(Loss) on Transfer of business	-	-	0.20	-	-
VRS Cost	(0.55)	(1.75)	(1.43)	(3.06)	(4.04)
Profit After Exceptional Items	76.33	78.49	244.29	193.36	271.75
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st Dec 06	As on 31st Dec 05	As on 31st March 06
Garments			290.03	273.45	307.51
Rayon Yarn (Including Caustic & Allied Chemicals)			434.53	341.10	408.23
Carbon Black			466.33	371.38	409.00
Insulators			22.86	19.40	21.63
Other Textiles (Spun Yarn & Fabrics)			306.33	258.64	232.54
Fertilizers			315.33	227.96	303.35
Financial Services			97.14	75.77	77.14
Total Segment Capital Employed			1,932.55	1,567.70	1,759.40
Add: Unallocated Corporate Assets			3,261.47	1,569.07	1,690.87
Total Capital Employed			5,194.02	3,136.77	3,450.27

Notes:

- 1 The Right Offer for Issue of 98,26,638 equity shares of Rs 10 each at a premium of Rs 783 per equity share, aggregating to Rs 779.25 crores which closed on January 25, 2007 has been fully subscribed. The allotment of shares will be made in consultation with Lead Managers and Registrars to the Issue.
- 2 The Company along with its subsidiary Laxminarayan Investment Limited has acquired 49% equity shares in Birla NGK Insulators Private Limited ("Birla NGK") from the erstwhile joint venture partners and consequently Birla NGK has become a subsidiary of the Company w.e.f November 29, 2006. The name of Birla NGK has since been changed to Aditya Birla Insulators Limited. The remaining 1% shares will be bought from the Joint Venture partners in due course.
- 3 On November 03, 2006 TransWorks Information Services Limited, the subsidiary of the Company has incorporated a new subsidiary viz TransWorks BPO Philippines Inc, Philippines.
- 4 The financial results and segment reporting for the quarter and period then ended December 31, 2005 have been restated to include the results of the erstwhile Indo Gulf Fertilizers Limited and Birla Global Finance Limited from the Appointed Date i.e. September 01, 2005. Due to the merger, the results for the nine months period are not comparable with that of the corresponding period. Previous Year's/period's figures are regrouped/ rearranged wherever necessary.
- 5 Status of Investor Complaints for the quarter ended December 31, 2006.

Opening	Received	Redressed	Pending
NIL	12	12	NIL
- 6 The above results, have been taken on record at the meeting of the Board of Directors held on January 29, 2007. The Limited Review of Standalone Financial Results as required under Clause 41 of Listing Agreement has been completed and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: January 29, 2007

Dr. Bharat K. Singh
Managing Director

ADITYA BIRLA NUVO LIMITED
Regd. Office: Indian Rayon Compound, Veraval 362266, GUJARAT.
Web Site: <http://www.adityabirla.com>
An Aditya Birla Group Company