



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs Crores)

FINANCIAL RESULTS	Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2007 (Audited)
	2007	2006	2007	2006	
Income from Operations	3,052.60	2,133.94	5,419.78	3,480.90	8,434.16
Less: Excise Duty	52.10	41.88	98.49	83.15	176.16
Net Income from Operations	3,000.50	2,092.06	5,321.29	3,397.75	8,258.00
Other Income	15.91	13.95	31.94	35.33	63.87
Total Income	3,016.41	2,106.01	5,353.23	3,433.08	8,321.87
Expenditure:					
Decrease / (Increase) in Stock in Trade	(31.50)	6.99	(75.76)	(19.00)	(53.84)
Consumption of Raw Materials	478.65	438.45	902.12	841.38	1,824.57
Purchase of Traded Goods	51.38	39.54	81.79	76.19	138.12
Employees Cost	487.75	280.83	895.78	415.72	1,228.63
Depreciation and Amortisation	124.42	112.08	239.60	186.52	422.78
Other Expenditure	910.13	643.25	1,671.58	1,114.39	2,661.31
Change in valuation of liability in respect of life Insurance policies in force	825.64	391.91	1,276.17	478.24	1,383.55
Total Expenditure	2,846.47	1,913.05	4,991.28	3,093.44	7,605.12
Profit Before Interest & Tax	169.94	192.96	361.95	339.64	716.75
Interest and Finance Expenses (Net)	108.55	89.75	194.24	140.57	363.28
Profit Before Tax and Exceptional Items	61.39	103.21	167.71	199.07	353.47
Gain on sale of Subsidiary/Undertaking	-	-	0.73	(0.00)	2.53
VRS Cost	-	(0.11)	-	(0.87)	(2.01)
Profit After Exceptional Items	61.39	103.10	168.44	198.20	353.99
Less: Provision for Taxation:					
Current Tax	23.75	20.89	40.38	57.44	114.58
Deferred Tax (Net)	11.99	9.85	16.03	4.83	18.37
Fringe Benefit Tax	2.81	1.88	5.16	3.81	9.26
Provision for Tax for earlier years written back	(1.42)	(0.15)	(3.09)	(0.15)	(30.31)
Net Profit (Before Minority Interest)	24.26	70.63	109.96	132.27	242.09
Less : Minority Interest	(23.52)	(6.03)	(32.51)	(10.65)	(38.34)
Share of Profit/(Loss) of Associates	-	-	-	0.46	0.46
Net Profit	47.78	76.66	142.47	143.38	280.89
Equity Share Capital (Face Value of Rs.10 each)	93.31	83.50	93.31	83.50	93.31
Reserves					3026.29
Basic Earnings Per Share (Rs)	5.12	8.50	15.27	15.99	31.96
Diluted Earnings Per Share (Rs)	5.12	8.50	15.26	15.98	31.95
Public Shareholding					
Number of Shares			53,541,638	48,131,454	53,531,369
Percentage of Shareholding			57.38%	57.64%	57.37%


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs Crores)

SEGMENT REPORTING	Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2007 (Audited)
	2007	2006	2007	2006	
Segment Revenue					
Garments	270.14	231.98	470.73	406.70	830.38
Rayon Yarn (Including Caustic & Allied Chemicals)	123.51	112.38	227.47	224.56	441.46
Carbon Black	190.21	185.57	351.44	360.70	738.94
Insulators	101.27	48.24	185.33	101.65	225.30
Other Textiles (Spun Yarn & Fabrics)	142.41	153.58	292.01	308.98	625.00
Fertilizers	138.47	223.43	254.80	354.64	778.48
Financial Services	42.07	25.46	77.71	52.67	137.53
Life Insurance	1,078.24	512.94	1,703.65	717.99	1,960.01
Software	25.18	23.74	48.67	46.89	93.58
BPO	393.72	216.01	746.14	264.14	1,015.54
Telecom	496.48	360.91	965.97	562.38	1,421.81
Total Segmental Revenue	3,001.70	2,094.24	5,323.92	3,401.30	8,268.03
Less: Inter Segment Revenue	(1.20)	(2.18)	(2.63)	(3.55)	(10.03)
Net Income from Operations	3,000.50	2,092.06	5,321.29	3,397.75	8,258.00
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	11.83	23.30	(0.95)	33.18	64.57
Rayon Yarn (Including Caustic & Allied Chemicals)	27.80	30.99	46.82	52.40	88.74
Carbon Black	33.25	23.89	61.99	54.84	116.03
Insulators	29.80	6.64	53.27	13.34	42.80
Other Textiles (Spun Yarn & Fabrics)	13.72	15.74	25.46	28.19	52.13
Fertilizers	10.86	17.71	24.11	36.32	100.89
Financial Services	10.37	8.56	16.91	19.46	34.15
Life Insurance	(82.28)	(22.89)	(114.61)	(40.96)	(135.45)
Software	0.92	1.07	1.95	2.81	4.86
BPO	5.80	13.69	11.75	20.55	33.76
Telecom	103.00	68.12	218.32	104.28	271.46
Total Segment Result	165.07	186.82	345.02	324.41	673.94
Less: Interest & Finance Expenses (Net)	(96.47)	(83.88)	(170.18)	(128.95)	(321.25)
Add: Net of Unallocable Income/(Expenditure)	(7.21)	0.27	(7.13)	3.61	0.78
Profit Before Tax and Exceptional Items	61.39	103.21	167.71	199.07	353.47
Gain on sale of Subsidiary/Undertaking	-	-	0.73	-	2.53
VRS Cost	-	(0.11)	-	(0.87)	(2.01)
Profit After Exceptional Items	61.39	103.10	168.44	198.20	353.99
Capital Employed (Segment Assets - Segment Liabilities)			As on 30th Sept 07	As on 30th Sept 06	As on 31st March 07
Garments			616.72	420.07	494.89
Rayon Yarn (Including Caustic & Allied Chemicals)			443.23	416.80	450.54
Carbon Black			566.91	510.32	487.25
Insulators			210.49	89.56	186.10
Other Textiles (Spun Yarn & Fabrics)			344.27	268.60	311.17
Fertilizers			320.54	307.21	400.75
Financial Services			209.75	112.30	171.28
Life Insurance			314.94	209.82	226.96
Software			28.72	25.25	29.13
BPO			931.47	973.59	910.74
Telecom			2,498.25	1,720.20	2,043.56
Total Segment Capital Employed			6,485.29	5,053.72	5,712.37
Add: Unallocated Corporate Assets			2,024.98	2,125.95	2,473.53
Total Capital Employed			8,510.27	7,179.67	8,185.90



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2007 (Audited)
	2007	2006	2007	2006	
Income from Operations	969.85	935.55	1,794.51	1,757.10	3,577.89
Less: Excise Duty	52.10	39.06	98.49	77.43	157.42
Net Income from Operations	917.75	896.49	1,696.02	1,679.67	3,420.47
Other Income	5.43	15.58	12.72	31.84	44.51
Total Income	923.18	912.07	1,708.74	1,711.51	3,464.98
Expenditure:					
Decrease / (Increase) in Stock in Trade	(32.38)	11.32	(71.54)	(19.29)	(45.48)
Consumption of Raw Materials	443.09	423.33	835.61	823.44	1,676.04
Purchase of Traded Goods	51.38	37.67	81.78	73.67	164.32
Employees Cost	67.94	53.53	126.84	100.58	193.22
Depreciation and Amortisation	35.23	32.03	66.23	63.26	120.32
Other Expenditure	234.49	224.23	454.13	424.69	873.09
Total Expenditure	799.75	782.11	1,493.05	1,466.35	2,981.51
Profit Before Interest & Tax	123.43	129.96	215.69	245.16	483.47
Interest and Finance Expenses (Net)	47.54	48.01	91.03	76.51	171.16
Profit Before Tax and Exceptional Items	75.89	81.95	124.66	168.65	312.31
Gain on sale of Undertaking	-	0.20	0.73	0.20	0.20
VRS Cost	-	(0.11)	-	(0.88)	(1.43)
Profit After Exceptional Items	75.89	82.04	125.39	167.97	311.08
Less: Provision for Taxation:					
Current Tax	17.31	17.90	29.37	52.00	98.82
Deferred Tax (Net)	4.25	9.53	8.79	4.27	15.16
Fringe Benefit Tax	0.90	0.88	1.75	1.69	3.39
Provision for Tax for earlier years written back	(1.42)	-	(3.10)	-	(31.26)
Net Profit	54.85	53.73	88.58	110.01	224.97
Equity Share Capital (Face Value of Rs.10 each)	93.31	83.50	93.31	83.50	93.31
Reserves					3031.24
Basic Earnings Per Share (Rs)	5.88	6.20	9.49	12.70	25.60
Diluted Earnings Per Share (Rs)	5.88	6.20	9.49	12.70	25.58
Public Shareholding					
Number of Shares			53,541,638	48,131,454	53,531,369
Percentage of Shareholding			57.38%	57.64%	57.37%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2007 (Audited)
	2007	2006	2007	2006	
Segment Revenue					
Garments	220.72	190.22	381.92	360.77	700.12
Rayon Yarn (Including Caustic & Allied Chemicals)	123.51	112.38	227.47	224.56	441.46
Carbon Black	190.21	185.57	351.44	360.70	738.94
Insulators	101.27	24.36	185.33	52.24	112.81
Other Textiles (Spun Yarn & Fabrics)	142.41	153.58	292.01	308.98	625.00
Fertilizers	138.47	223.43	254.80	354.64	778.48
Financial Services	1.22	8.85	3.93	20.28	27.65
Total Segmental Revenue	917.81	898.39	1,696.90	1,682.17	3,424.46
Less: Inter Segment Revenue	(0.06)	(1.90)	(0.88)	(2.50)	(3.99)
Net Income from Operations	917.75	896.49	1,696.02	1,679.67	3,420.47
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	13.90	19.44	7.88	29.05	58.04
Rayon Yarn (Including Caustic & Allied Chemicals)	27.80	30.99	46.82	52.40	88.74
Carbon Black	33.25	23.89	61.99	54.84	116.03
Insulators	29.80	6.53	53.27	14.26	35.07
Other Textiles (Spun Yarn & Fabrics)	13.72	15.74	25.46	28.19	52.13
Fertilizers	10.86	17.71	24.11	36.32	100.89
Financial Services	(0.60)	2.40	(0.15)	6.58	7.76
Total Segment Result	128.73	116.70	219.38	221.64	458.66
Less: Interest & Finance Expenses (Net)	(46.01)	(43.50)	(88.31)	(66.22)	(157.29)
Add: Net of Unallocable Income/(Expenditure)	(6.83)	8.75	(6.41)	13.23	10.94
Profit Before Tax and Exceptional Items	75.89	81.95	124.66	168.65	312.31
Gain on sale of Undertaking	-	0.20	0.73	0.20	0.20
VRS Cost	-	(0.11)	-	(0.88)	(1.43)
Profit After Exceptional Items	75.89	82.04	125.39	167.97	311.08
Capital Employed (Segment Assets - Segment Liabilities)			As on 30th Sept 07	As on 30th Sept 06	As on 31st March 07
Garments			414.61	282.13	331.16
Rayon Yarn (Including Caustic & Allied Chemicals)			443.23	416.80	450.54
Carbon Black			566.91	510.32	487.25
Insulators			210.49	16.80	27.47
Other Textiles (Spun Yarn & Fabrics)			344.27	268.60	311.17
Fertilizers			320.54	307.21	400.75
Financial Services			9.13	22.11	15.75
Total Segment Capital Employed			2,309.18	1,823.97	2,024.09
Add: Unallocated Corporate Assets			3,502.08	3,136.71	3,780.30
Total Capital Employed			5,811.26	4,960.68	5,804.39

Notes:

- 1 The brown field expansion of 60,000 tons at Carbon Black, Gummidipoondi, commissioned in July 2007, is fully stabilised.
- 2 The operations at Fertiliser Division, Jagdishpur were affected in July/August' 07 due to collapse of Cooling Tower leading to plant shutdown for 27 days.
- 3 The Employee Stock Option Scheme (ESOS) Compensation Committee of Board of Directors of the Company has, in its meeting held on August 23, 2007, approved grant of 1,63,280 Stock Options (for equal number of Equity shares of Rs.10/- each of the Company) to the Officers of the Company as per terms of ESOS - 2006.
- 4 a) On receipt of requisite approvals on August 08, 2007 the Scheme of Amalgamation of the wholly owned Subsidiary of the Company, Aditya Birla Insulators (ABIL), with the Company had become effective with effect from the Appointed Date i.e., April 01, 2007. Accordingly, as on the Appointed Date, the financials of ABIL have been incorporated in the books of the Company and the results for the previous Quarter ended June 30, 2007 also have been recasted.
- b) AV TransWorks Limited, Canada, a Subsidiary of the Company has completed the acquisition of Minacs Worldwide Inc., Canada on August 17, 2006.
- c) On receipt of requisite approvals on September 14, 2007 the Scheme of Amalgamation of Idea Cellular Limited, a Joint Venture company, and its certain subsidiaries have become effective with effect from the appointed date, 1st April 2006. Accordingly FY-07 consolidated results of the company have been recasted to give effect thereof.
- d) The results for the period(s) are strictly not comparable with that of corresponding period(s) on account of (a) to (c) above.
- e) Other previous year's / period's figures are regrouped / rearranged wherever necessary.

5 Status of Investor Complaints for the quarter ended September 30, 2007.

	Opening	Received	Redressed	Pending
Related to Rights Issue:	80	263	335	8
Others:	NIL	8	8	NIL
Total:	80	271	343	8

- 6 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on October 31, 2007. The statutory auditors of the company have carried out the Limited Review of Unaudited Standalone Financial Results for the quarter and Consolidated Financial Results for the six month ended September 30, 2007 as required under Clause 41 of Listing Agreement and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: October 31, 2007

Dr. Bharat K. Singh
Managing Director

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An Aditya Birla Group Company