



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs Crores)

FINANCIAL RESULTS	Consolidated Financial Results			
	Quarter Ended 31st March		Year Ended 31st March	
	2008	2007	2008	2007
Income from Operations	3,862.42	2,700.76	12,347.35	8,542.93
Less: Excise Duty	57.98	48.59	213.31	176.16
Net Income from Operations	3,804.44	2,652.17	12,134.04	8,366.77
Other Income	43.99	20.07	93.13	63.86
Total Income	3,848.43	2,672.24	12,227.17	8,430.63
Expenditure:				
Decrease / (Increase) in Stock in Trade	(13.69)	(14.64)	(93.22)	(53.84)
Consumption of Raw Materials	611.81	478.69	2,074.01	1,824.57
Purchase of Traded Goods	40.01	24.12	187.78	138.12
Employees Cost	561.54	442.49	1,995.42	1,262.80
Depreciation and Amortisation	150.10	116.97	524.94	422.78
Other Expenditure	1,218.75	765.57	3,921.53	2,600.36
Change in valuation of liability in respect of Life Insurance policies in force	1,189.00	670.50	3,040.39	1,519.04
Total Expenditure	3,757.52	2,483.70	11,650.85	7,713.83
Profit Before Interest & Tax	90.91	188.54	576.32	716.80
Interest and Finance Expenses (Net)	132.26	109.89	425.02	363.33
Profit Before Tax and Exceptional Items	(41.35)	78.65	151.30	353.47
Gain on sale of Subsidiary/Undertaking	-	2.53	0.73	2.53
VRS Cost	-	-	-	(2.01)
Profit After Exceptional Items	(41.35)	81.18	152.03	353.99
Less: Provision for Taxation:				
Current Tax	34.04	22.37	103.58	114.58
Deferred Tax (Net)	13.05	12.78	45.57	18.37
Fringe Benefit Tax	2.20	2.88	11.84	9.26
Write back of excess provision for Tax/Income Tax refund related to earlier years (net)	(13.79)	(21.25)	(35.13)	(30.31)
Net Profit (Before Minority Interest)	(76.85)	64.40	26.17	242.09
Less : Minority Interest	(55.01)	(17.78)	(124.61)	(38.34)
Share of Profit/(Loss) of Associates	-	-	-	0.46
Net Profit	(21.84)	82.18	150.77	280.89
Equity Share Capital (Face Value of Rs.10 each)	95.01	93.31	95.01	93.31
Reserve			3,510.45	3026.29
Basic Earnings Per Share (Rs)	(2.52)	8.96	15.95	31.96
Diluted Earnings Per Share (Rs)	(2.52)	8.95	15.94	31.95
Public Shareholding				
Number of Shares			53,564,907	53,531,369
Percentage of Shareholding			56.38%	57.37%



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs Crores)

SEGMENT REPORTING	Consolidated Financial Results			
	Quarter Ended 31st March		Year Ended 31st March	
	2008	2007	2008	2007
Segment Revenue				
Garments	276.29	218.93	1,025.84	830.38
Rayon Yarn (Including Caustic & Allied Chemicals)	127.75	107.43	475.18	441.46
Carbon Black	267.07	181.34	863.84	738.94
Insulators	115.21	70.17	398.69	225.30
Other Textiles (Spun Yarn & Fabrics)	153.12	158.95	594.87	625.00
Fertilizers	246.79	197.70	765.04	778.48
Financial Services	65.83	45.88	197.46	137.53
Life Insurance	1,477.15	828.31	4,012.15	2,068.77
Software	26.78	24.85	101.09	93.58
BPO	428.43	373.86	1,577.65	1,015.54
Telecom	626.84	449.08	2,135.63	1,421.81
Total Segmental Revenue	3,811.26	2,656.50	12,147.44	8,376.79
Less: Inter Segment Revenue	(6.82)	(4.33)	(13.40)	(10.02)
Net Income from Operations	3,804.44	2,652.17	12,134.04	8,366.77
Segment Results (Profit before Interest and Tax - PBIT)				
Garments	(4.44)	16.50	0.01	64.57
Rayon Yarn (Including Caustic & Allied Chemicals)	25.44	12.30	91.52	88.74
Carbon Black	30.92	29.42	130.32	116.03
Insulators	37.37	20.31	122.53	42.80
Other Textiles (Spun Yarn & Fabrics)	11.34	11.15	48.69	52.13
Fertilizers	31.11	31.16	84.45	100.89
Financial Services	17.57	6.84	44.35	34.15
Life Insurance	(200.58)	(64.83)	(437.68)	(135.45)
Software	2.89	2.75	6.45	4.86
BPO	(8.73)	7.88	(26.48)	33.81
Telecom	138.13	96.20	476.34	271.46
Total Segment Result	81.02	169.68	540.50	673.99
Less: Interest & Finance Expenses (Net)	(112.66)	(92.30)	(367.01)	(321.30)
Add: Net of Unallocable Income/(Expenditure)	(9.71)	1.27	(22.19)	0.78
Profit Before Tax and Exceptional Items	(41.35)	78.65	151.30	353.47
Gain on sale of Subsidiary/Undertaking	-	2.53	0.73	2.53
VRS Cost	-	-	-	(2.01)
Profit After Exceptional Items	(41.35)	81.18	152.03	353.99
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st March 08	As on 31st March 07
Garments			746.06	494.88
Rayon Yarn (Including Caustic & Allied Chemicals)			453.69	450.54
Carbon Black			667.54	487.25
Insulators			239.96	186.10
Other Textiles (Spun Yarn & Fabrics)			359.33	311.17
Fertilizers			531.27	400.75
Financial Services			306.98	171.28
Life Insurance			384.64	226.94
Software			31.62	29.13
BPO			1,005.59	910.74
Telecom			3,218.11	2,043.56
Total Segment Capital Employed			7,944.79	5,712.34
Add: Unallocated Corporate Assets			2,139.86	2,473.53
Total Capital Employed			10,084.65	8,185.87



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results			
	Quarter Ended 31st March		Year Ended 31st March	
	2008	2007	2008	2007
Income from Operations	1,188.74	898.86	4,137.52	3,577.89
Less: Excise Duty	57.98	39.19	213.31	157.42
Net Income from Operations	1,130.76	859.67	3,924.21	3,420.47
Other Income	26.94	10.63	41.59	44.51
Total Income	1,157.70	870.30	3,965.80	3,464.98
Expenditure:				
Decrease / (Increase) in Stock in Trade	(5.60)	(5.47)	(83.68)	(45.48)
Consumption of Raw Materials	587.43	415.53	1,943.49	1,676.04
Purchase of Traded Goods	40.01	51.33	187.76	164.32
Employees Cost	63.59	44.04	258.20	193.23
Depreciation and Amortisation	37.75	27.99	141.10	120.32
Other Expenditure	292.30	221.03	1,026.08	873.08
Total Expenditure	1,015.48	754.45	3,472.95	2,981.51
Profit Before Interest & Tax	142.22	115.85	492.85	483.47
Interest and Finance Expenses (Net)	50.21	49.06	179.02	171.16
Profit Before Tax and Exceptional Items	92.01	66.79	313.83	312.31
Gain on sale of Undertaking	-	-	0.73	0.20
VRS Cost	-	-	-	(1.43)
Profit After Exceptional Items	92.01	66.79	314.56	311.08
Less: Provision for Taxation:				
Current Tax	27.95	17.89	78.14	98.82
Deferred Tax (Net)	7.01	8.16	25.24	15.16
Fringe Benefit Tax	0.98	0.83	3.86	3.39
Write back of excess provision for Tax/Income Tax refund related to earlier years (net)	(14.41)	(22.35)	(35.75)	(31.26)
Net Profit	70.48	62.26	243.07	224.97
Equity Share Capital (Face Value of Rs.10 each) Reserve	95.01	93.31	95.01 3,551.32	93.31 3031.24
Basic Earnings Per Share (Rs)	7.55	6.79	26.05	25.60
Diluted Earnings Per Share (Rs)	7.55	6.78	26.04	25.58
Public Shareholding				
Number of Shares			53,564,907	53,531,369
Percentage of Shareholding			56.38%	57.37%



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results			
	Quarter Ended 31st March		Year Ended 31st March	
	2008	2007	2008	2007
Segment Revenue				
Garments	222.30	173.60	825.71	700.12
Rayon Yarn (Including Caustic & Allied Chemicals)	127.75	107.43	475.18	441.46
Carbon Black	267.07	181.34	863.84	738.94
Insulators	115.21	38.20	398.69	112.81
Other Textiles (Spun Yarn & Fabrics)	153.12	158.95	594.87	625.00
Fertilizers	246.79	197.70	765.04	778.48
Financial Services	0.22	2.81	5.27	27.65
Total Segmental Revenue	1,132.46	860.03	3,928.60	3,424.46
Less: Inter Segment Revenue	(1.70)	(0.36)	(4.39)	(3.99)
Net Income from Operations	1,130.76	859.67	3,924.21	3,420.47
Segment Results (Profit before Interest and Tax - PBIT)				
Garments	16.47	17.50	35.08	58.04
Rayon Yarn (Including Caustic & Allied Chemicals)	25.44	12.30	91.52	88.74
Carbon Black	30.92	29.42	130.32	116.03
Insulators	37.37	11.19	122.53	35.07
Other Textiles (Spun Yarn & Fabrics)	11.34	11.15	48.69	52.13
Fertilizers	31.11	31.16	84.45	100.89
Financial Services	(1.34)	0.29	(2.44)	7.76
Total Segment Result	151.31	113.01	510.15	458.66
Less: Interest & Finance Expenses (Net)	(49.50)	(47.70)	(174.86)	(157.29)
Add: Net of Unallocable Income/(Expenditure)	(9.80)	1.48	(21.46)	10.94
Profit Before Tax and Exceptional Items	92.01	66.79	313.83	312.31
Gain on sale of Undertaking	-	-	0.73	0.20
VRS Cost	-	-	-	(1.43)
Profit After Exceptional Items	92.01	66.79	314.56	311.08
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st March 08	As on 31st March 07
Garments			471.25	331.16
Rayon Yarn (Including Caustic & Allied Chemicals)			453.69	450.54
Carbon Black			667.54	487.25
Insulators			239.96	27.47
Other Textiles (Spun Yarn & Fabrics)			359.33	311.17
Fertilizers			531.27	400.75
Financial Services			14.03	15.75
Total Segment Capital Employed			2,737.07	2,024.09
Add: Unallocated Corporate Assets			3,949.09	3,780.30
Total Capital Employed			6,686.16	5,804.39

Notes:

1 Pursuant to the provision of the SEBI (Disclosure and Investor Protection) Guidelines, 2000 and the approval of the Members of the Company in the Extra Ordinary General Meeting held on February 06, 2008, and on payment of 10% of the amount, the Company has issued and allotted 2.05 crores Warrants of Rs.10/- each at a price of Rs.2007.45 to the Promoter and Promoter Group on preferential basis. The holder of each warrant is entitled to apply for and obtain allotment of one Equity Shares against each Warrant at any time after the date of allotment but on or before the expiry of 18 months from the date of allotment in one or more tranches. Out of the above, the Promoter have exercised options on 17 lacs warrants and therefore the Company has allotted 17 lacs equity shares of Rs.10/- each on March 31, 2008.

2 IDEA Cellular Limited (IDEA) application to Department of Telecommunication (DOT) for transfer of telecom licenses held in the name of the erstwhile subsidiaries (which stand merged with the IDEA) i.e. Idea Mobile Communications Limited, Idea Telecommunications Limited and BTA Cellcom Limited is pending for procedural approval. The Auditors have drawn attention to this matter. IDEA Management have confirmed that it meets the licensing condition laid down for transfer of licenses in case of amalgamation and expects to receive this procedural approval in the ensuing period.

3 a) On receipt of requisite approvals on August 08, 2007 the Scheme of Amalgamation of Aditya Birla Insulators Ltd. (ABIL), the wholly owned Subsidiary of the Company, with the Company had become effective from the Appointed Date i.e., April 01, 2007. Accordingly, as on the Appointed Date, the financials of ABIL have been incorporated in the books of the Company.

b) The results for the period(s) are strictly not comparable with that of corresponding period(s) on account of (a) above.

c) Previous year's / period's figures are regrouped / rearranged wherever necessary.

4 Status of Investor Complaints for the quarter ended March 31, 2008.

Opening	Received	Redressed	Pending
6	12	14	4*

* 3 have since been resolved

5 The Board of Directors has recommended a dividend of Rs 5.75 per share of Rs 10 each at its meeting held on April 30, 2008.

6 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on April 30, 2008.

Place: Mumbai
Date: April 30, 2008

Dr. Bharat K. Singh
Managing Director

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