

ADITYA BIRLA NUVO



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

(Rs Crores)

FINANCIAL RESULTS	Consolidated Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Gross Sales	3,479.00	2,987.94	10,278.00	7,721.60	11,462.91
Less: Excise Duty	49.95	56.83	174.47	155.32	213.31
Net Sales	3,429.05	2,931.11	10,103.53	7,566.28	11,249.60
Other Operating Income					
- Investment Income/(Loss) on Life Insurance					
- Policyholders' Fund	(315.10)	688.92	(785.79)	1,316.07	487.30
- Others	29.34	24.82	87.58	66.12	124.21
Net Income from Operations	3,143.29	3,644.85	9,405.32	8,948.47	11,861.11
Expenditure:					
Decrease / (Increase) in Stock in Trade	(35.71)	(3.77)	(121.55)	(79.53)	(93.22)
Consumption of Raw Materials	619.28	540.45	1,881.16	1,412.16	2,004.42
Purchase of Traded Goods	89.85	65.97	209.20	147.77	187.78
Employees Cost	610.46	531.99	1,829.66	1,433.84	1,995.42
Depreciation and Amortisation	181.48	135.24	497.97	374.84	524.94
Power & Fuel	200.24	124.02	530.23	306.30	438.81
Other Expenditure	1,354.62	912.60	3,636.22	2,412.84	3,552.31
Change in valuation of liability in respect of Life Insurance policies in force	239.70	1,228.54	969.53	2,504.71	2,748.62
Total Expenditure	3,259.92	3,535.04	9,432.42	8,512.93	11,359.08
Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(116.63)	109.81	(27.10)	435.54	502.03
Other Income	53.77	19.92	129.90	49.87	74.29
Profit / (Loss) before Interest and Exceptional Items	(62.86)	129.73	102.80	485.41	576.32
Interest and Finance Expenses (Net)	160.56	104.77	455.58	292.75	425.02
Profit / (Loss) after Interest but before Exceptional Items	(223.42)	24.96	(352.78)	192.66	151.30
Gain on sale of Undertaking	-	-	-	0.73	0.73
VRS Cost	(1.17)	-	(1.17)	-	-
Profit / (Loss) before Tax	(224.59)	24.96	(353.95)	193.39	152.03
Less: Provision for Taxation:					
Current Tax	4.42	29.17	93.42	69.54	103.58
Deferred Tax (Net)	(7.96)	16.49	(8.75)	32.51	45.57
Fringe Benefit Tax	4.84	4.47	13.31	9.63	11.84
(Excess)/short provision for Tax/Income Tax refund related to earlier years (net)	(22.08)	(18.24)	(21.37)	(21.33)	(35.13)
Net Profit / (Loss) (Before Minority Interest)	(203.81)	(6.93)	(430.56)	103.04	26.17
Less : Minority Interest	(47.37)	(37.10)	(141.21)	(69.60)	(124.61)
Net Profit / (Loss)	(156.44)	30.17	(289.35)	172.64	150.78
Paid Up Equity Share Capital (Face Value of Rs.10 each)			95.01	93.31	95.01
Reserve excluding Revaluation Reserve					3,510.45
Basic Earnings Per Share (Rs)	(16.47)	3.19	(30.62)	18.46	15.95
Diluted Earnings Per Share (Rs)	(16.47)	3.19	(30.62)	18.45	15.94
Public Shareholding					
Number of Shares			52,587,955	53,554,762	53,564,907
Percentage of Shareholding			55.35%	57.40%	56.38%

ADITYA BIRLA NUVO



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

(Rs Crores)

SEGMENT REPORTING	Consolidated Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended
	2008	2007	2008	2007	31st March 2008 (Audited)
Segment Revenue					
Garments	293.26	278.83	842.52	749.55	1,025.84
Rayon Yarn (Including Caustic & Allied Chemicals)	125.81	119.96	400.01	348.18	475.96
Carbon Black	221.93	245.33	857.54	596.76	863.84
Insulators	112.84	98.17	309.50	283.57	398.86
Other Textiles (Spun Yarn & Fabrics)	139.93	149.91	437.96	446.61	600.35
Fertilizers	362.55	263.46	912.01	518.25	787.46
Financial Services	58.66	53.92	191.62	131.63	197.46
Life Insurance - Premium Income (Shown in Gross Sales)	972.86	778.76	2,778.34	1,832.10	3,223.07
-Investment Income/(Loss) on Policyholders' Fund	(315.10)	688.92	(785.79)	1,316.07	487.30
Software	22.33	25.64	73.38	74.31	101.09
BPO	416.02	403.08	1,300.05	1,149.22	1,577.65
Telecom	737.16	542.83	2,100.24	1,508.80	2,135.63
Total Segmental Revenue	3,148.25	3,648.81	9,417.38	8,955.05	11,874.51
Less: Inter Segment Revenue	(4.96)	(3.96)	(12.06)	(6.58)	(13.40)
Net Income from Operations	3,143.29	3,644.85	9,405.32	8,948.47	11,861.11
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	(57.83)	5.16	(145.20)	4.45	0.01
Rayon Yarn (Including Caustic & Allied Chemicals)	12.98	19.27	61.10	66.08	91.52
Carbon Black	(26.34)	37.42	38.45	99.41	130.32
Insulators	25.21	31.89	78.55	85.16	122.53
Other Textiles (Spun Yarn & Fabrics)	4.91	11.89	28.58	37.35	48.69
Fertilizers	43.23	29.23	132.93	53.35	84.45
Financial Services	7.19	9.86	46.23	26.77	44.35
Life Insurance	(161.05)	(122.49)	(499.67)	(237.10)	(437.68)
Software	(4.71)	1.60	(0.83)	3.55	6.45
BPO	(24.65)	(23.39)	(43.27)	(17.75)	(26.48)
Telecom	105.38	119.89	355.07	338.21	476.34
Total Segment Result	(75.68)	120.33	51.94	459.48	540.50
Less: Interest & Finance Expenses (Net)	(144.42)	(90.05)	(399.63)	(254.36)	(367.01)
Add: Net of Unallocable Income/(Expenditure)	(3.32)	(5.32)	(5.09)	(12.46)	(22.19)
Profit / (Loss) Before Tax and Exceptional Items	(223.42)	24.96	(352.78)	192.66	151.30
Gain on sale of Undertaking	-	-	-	0.73	0.73
VRS Cost	(1.17)	-	(1.17)	-	-
Profit / (Loss) After Exceptional Items	(224.59)	24.96	(353.95)	193.39	152.03
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st Dec 08	As on 31st Dec 07	As on 31st March 08
Garments			791.36	663.81	746.06
Rayon Yarn (Including Caustic & Allied Chemicals)			439.55	430.38	453.69
Carbon Black			887.05	563.54	667.54
Insulators			268.89	222.87	239.96
Other Textiles (Spun Yarn & Fabrics)			399.38	362.96	359.33
Fertilizers			444.86	359.12	531.27
Financial Services			311.41	289.87	306.98
Life Insurance			397.09	312.21	384.64
Software			19.78	26.26	31.62
BPO			895.31	924.28	1,005.59
Telecom			6,600.24	2,732.39	3,218.11
Total Segment Capital Employed			11,454.92	6,887.69	7,944.79
Add: Unallocated Corporate Assets			2,267.56	2,092.37	2,139.86
Total Capital Employed			13,722.48	8,980.06	10,084.65



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

(Rs Crores)

FINANCIAL RESULTS	Standalone Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Gross Sales	1,222.41	1,132.24	3,709.35	2,895.30	4,055.62
Less: Excise Duty	49.95	56.83	174.47	155.32	213.31
Net Sales	1,172.46	1,075.41	3,534.88	2,739.98	3,842.31
Other Operating Income	24.18	22.22	77.39	59.17	110.75
Net Income from Operations	1,196.64	1,097.63	3,612.27	2,799.15	3,953.06
Expenditure:					
Decrease / (Increase) in Stock in Trade	(35.94)	(6.53)	(95.71)	(78.07)	(83.68)
Consumption of Raw Materials	596.25	500.82	1,789.31	1,306.12	1,874.02
Purchase of Traded Goods	82.38	65.97	204.70	147.75	187.76
Employees Cost	79.20	67.77	225.61	194.57	258.20
Depreciation and Amortisation	42.05	37.12	121.30	103.35	141.10
Power & Fuel	162.13	102.29	423.98	250.18	357.01
Other Expenditure	226.14	196.84	643.10	534.33	738.54
Total Expenditure	1,152.21	964.28	3,312.29	2,458.23	3,472.95
Profit from Operations before Other Income, Interest & Exceptional Items	44.43	133.35	299.98	340.92	480.11
Other Income	3.02	1.74	12.20	9.70	12.74
Profit before Interest and Exceptional Items	47.45	135.09	312.18	350.62	492.85
Interest and Finance Expenses (Net)	72.75	37.94	171.42	128.81	179.02
Profit / (Loss) after Interest but before Exceptional Items	(25.30)	97.15	140.76	221.81	313.83
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit / (Loss) before Tax	(25.30)	97.15	140.76	222.54	314.56
Less: Provision for Taxation:					
Current Tax	(1.01)	20.82	67.60	50.19	78.14
Deferred Tax (Net)	(7.35)	9.44	(18.99)	18.23	25.24
Fringe Benefit Tax	1.01	1.12	3.16	2.87	3.86
(Excess)/short provision for Tax/Income Tax refund related to earlier years (net)	(22.06)	(18.24)	(22.06)	(21.34)	(35.75)
Net Profit	4.11	84.01	111.05	172.59	243.07
Paid Up Equity Share Capital (Face Value of Rs.10 each)			95.01	93.31	95.01
Reserve excluding Revaluation Reserve					3,551.32
Basic Earnings Per Share (Rs)	0.43	9.00	11.69	18.50	26.05
Diluted Earnings Per Share (Rs)	0.43	9.00	11.68	18.49	26.04
Public Shareholding					
Number of Shares			52,587,955	53,554,762	53,564,907
Percentage of Shareholding			55.35%	57.40%	56.38%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

(Rs Crores)

SEGMENT REPORTING	Standalone Financial Results				
	Quarter Ended 31st December		Year to Date		Year Ended 31st March 2008 (Audited)
	2008	2007	2008	2007	
Segment Revenue					
Garments	234.44	221.50	695.87	603.42	825.71
Rayon Yarn (Including Caustic & Allied Chemicals)	125.81	119.96	400.01	348.18	475.96
Carbon Black	221.93	245.33	857.54	596.76	863.84
Insulators	112.84	98.17	309.50	283.57	398.86
Other Textiles (Spun Yarn & Fabrics)	139.93	149.91	437.96	446.61	600.35
Fertilizers	362.55	263.46	912.01	518.25	787.46
Financial Services	-	1.11	0.31	5.04	5.27
Total Segmental Revenue	1,197.50	1,099.44	3,613.20	2,801.83	3,957.45
Less: Inter Segment Revenue	(0.86)	(1.81)	(0.93)	(2.68)	(4.39)
Net Income from Operations	1,196.64	1,097.63	3,612.27	2,799.15	3,953.06
Segment Results (Profit before Interest and Tax - PBIT)					
Garments	(7.17)	10.48	(16.05)	18.60	35.08
Rayon Yarn (Including Caustic & Allied Chemicals)	12.98	19.27	61.10	66.08	91.52
Carbon Black	(26.34)	37.42	38.45	99.41	130.32
Insulators	25.21	31.89	78.55	85.16	122.53
Other Textiles (Spun Yarn & Fabrics)	4.91	11.89	28.58	37.35	48.69
Fertilizers	43.23	29.23	132.93	53.35	84.45
Financial Services	(1.93)	(0.95)	(5.61)	(1.11)	(2.44)
Total Segment Result	50.89	139.23	317.95	358.84	510.15
Less: Interest & Finance Expenses (Net)	(72.75)	(36.82)	(171.21)	(125.36)	(174.86)
Add: Net of Unallocable Income/(Expenditure)	(3.44)	(5.26)	(5.98)	(11.67)	(21.46)
Profit / (Loss) Before Tax and Exceptional Items	(25.30)	97.15	140.76	221.81	313.83
Gain on sale of Undertaking	-	-	-	0.73	0.73
Profit / (Loss) After Exceptional Items	(25.30)	97.15	140.76	222.54	314.56
Capital Employed (Segment Assets - Segment Liabilities)			As on 31st Dec 08	As on 31st Dec 07	As on 31st March 08
Garments			491.58	414.68	471.25
Rayon Yarn (Including Caustic & Allied Chemicals)			439.55	430.38	453.69
Carbon Black			887.05	563.54	667.54
Insulators			268.89	222.87	239.96
Other Textiles (Spun Yarn & Fabrics)			399.38	362.96	359.33
Fertilizers			444.86	359.12	531.27
Financial Services			13.09	7.94	14.03
Total Segment Capital Employed			2,944.40	2,361.49	2,737.07
Add: Unallocated Corporate Assets			4,717.84	3,667.54	3,949.09
Total Capital Employed			7,662.24	6,029.03	6,686.16

Notes:

- 1 The Company has entered into a Share Purchases Agreement with the promoters of Apollo Sindhoori Capital Investments Limited ("ASCIL"), to acquire 3,10,24,000 equity shares in ASCIL representing 56% of its Paid up capital at a price of Rs 64.08 per share aggregating to Rs 198.81 Crores, subject to compliance of the formalities and conditions precedents as mentioned in the Agreement. The Company has made an open offer to acquire upto 20% of the stake in the share capital of ASCIL on 20th January 2009 which will close on 9th February 2009, as per SEBI regulations. The effect of these transactions will be given as and when completed.
- 2 Idea Cellular Limited (IDEA), a Joint Venture Company has paid a non-compete fee of Rs. 543.98 Crores to MCorp in July 2008 pursuant to the Non-Compete Agreement entered into for a period of three years as a part of the acquisition of 40.8% equity in Spice Communications Limited (Spice). The scheme of arrangement which includes proposed adjustment of the non compete fee against the balance in the Securities Premium Account has been filed with the stock exchanges. Consequent to court approvals, the accounting effects to the scheme of arrangement would be given. In light of the above, no amortisation of the Company's Share of non-compete fee amounting to Rs. 12.42 Crores for the current quarter and Rs. 24.83 Crores for the period ended 31st December 2008 was considered necessary.
- 3 IDEA has acquired an equity stake in Spice and it intends to merge Spice into itself. Spice has operations in Punjab and Karnataka service areas. IDEA also holds UAS Licenses for these service areas where no roll out has happened. A decision has therefore been taken to de-merge these UAS Licenses. These UAS Licenses are being de-merged through a Court approved scheme of arrangement into a separate independent entity which is eligible to hold these licenses. Consequent to court approvals, the difference between the carrying values and the consideration for demerger of these licenses is proposed to be adjusted against the balance in the Securities Premium Account as a part of the scheme of arrangement. In light of this background, IDEA has decided to carry these UAS Licenses at cost as on 31st December 2008.
- 4 During the current quarter Aditya Birla Financial Services Private Limited, Aditya Birla Capital Advisors Private Limited, Aditya Birla Securities Private Limited, Aditya Birla Trustee Company Private Limited and Aditya Birla Customer Services Private Limited have become wholly owned subsidiaries of the Company.
- 5 Previous year's / period's figures are regrouped / rearranged wherever necessary.
- 6 Status of Investor Complaints for the quarter ended December 31, 2008.

Opening	Received	Redressed	Pending
2	13	13	2

- 7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone and Consolidated Financial Results as required under Clause 41 of Listing Agreement and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai
Date: January 29, 2009

Dr. Bharat K. Singh
Managing Director

ADITYA BIRLA NUVO LIMITED
Regd. Office: Indian Rayon Compound, Veraval 362266, GUJARAT.
Web Site: <http://www.adityabirlanuvo.com> / adityabirlanuvo.co.in

An Aditya Birla Group Company