



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

₹ Lakhs

FINANCIAL RESULTS	Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	31st March 2010 (Audited)
Net Revenue	449,459	366,217	830,934	687,650	1,537,203
Other Operating Income	3,766	3,566	7,915	7,358	14,936
<b>Net Income from Operations</b>	<b>453,225</b>	<b>369,783</b>	<b>838,849</b>	<b>695,008</b>	<b>1,552,139</b>
<b>Expenditure:</b>					
Decrease / (Increase) in Stock in Trade	(10,733)	1,444	(14,144)	3,521	2,033
Consumption of Raw Materials	80,525	55,543	143,973	103,312	225,961
Purchase of Traded Goods	15,077	5,019	21,862	9,237	22,317
Employees Cost	62,238	56,737	120,001	112,971	225,434
Depreciation and Amortisation	23,191	21,261	45,319	41,530	86,648
Power & Fuel	23,259	18,018	42,598	33,665	70,676
Benefits Paid - Insurance Business	50,385	21,668	86,103	39,456	113,878
Other Expenditure	124,293	112,470	242,221	216,397	454,090
Change in valuation of liability in respect of life insurance policies	173,523	183,091	253,880	445,515	692,597
Investment (Income) /Loss on life insurance policyholders' fund related to linked business (refer note no.6)	(122,226)	(118,481)	(165,848)	(330,193)	(398,693)
<b>Total Expenditure</b>	<b>419,532</b>	<b>356,770</b>	<b>775,965</b>	<b>675,411</b>	<b>1,494,941</b>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>33,693</b>	<b>13,013</b>	<b>62,884</b>	<b>19,597</b>	<b>57,198</b>
Other Income	5,184	7,028	9,455	13,754	24,774
<b>Profit before Interest and Exceptional Items</b>	<b>38,877</b>	<b>20,041</b>	<b>72,339</b>	<b>33,351</b>	<b>81,972</b>
Interest and Finance Expenses	13,507	16,694	27,049	35,670	66,215
<b>Profit / (Loss) after Interest but before Exceptional Items</b>	<b>25,370</b>	<b>3,347</b>	<b>45,290</b>	<b>(2,319)</b>	<b>15,757</b>
Exceptional Items (refer note no.2)	(10,324)	-	(10,324)	-	-
<b>Profit / (Loss) before Tax</b>	<b>15,046</b>	<b>3,347</b>	<b>34,966</b>	<b>(2,319)</b>	<b>15,757</b>
Tax Expenses	5,019	6,546	9,460	7,617	11,822
Provision for Tax of earlier years written back (net)	(1,089)	-	(1,082)	(425)	(422)
<b>Net Profit / (Loss) (before Minority Interest)</b>	<b>11,116</b>	<b>(3,199)</b>	<b>26,588</b>	<b>(9,511)</b>	<b>4,357</b>
Minority Interest	(637)	3,343	(1,221)	6,126	11,103
Share of Profit / (Loss) of Associates	-	-	(1)	-	(4)
<b>Net Profit / (Loss)</b>	<b>10,479</b>	<b>144</b>	<b>25,366</b>	<b>(3,385)</b>	<b>15,456</b>
Paid Up Equity Share Capital (Face Value of ₹ 10 each)	10,301	9,501	10,301	9,501	10,301
Reserve excluding Revaluation Reserve					518,944
Basic Earnings Per Share - ₹	10.13	0.15	24.54	(3.56)	15.44
Diluted Earnings Per Share - ₹	9.80	0.14	23.73	(3.56)	14.80
<b>Public Shareholding</b>					
Number of Shares			52,315,230	52,287,170	52,302,053
Percentage of Shareholding			50.79%	55.03%	50.77%
<b>Promoter and Promoter Group Shareholding</b>					
<b>Pledged/ Encumbered</b>					
No. of Shares			Nil	Nil	Nil
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)			-	-	-
Percentage of shares (as a % age of total Share Capital of the company)			-	-	-
<b>Non - encumbered</b>					
No. of Shares			47,444,697	39,444,580	47,444,697
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)			100.00%	100.00%	100.00%
Percentage of shares (as a % age of total Share Capital of the company)			46.06%	41.52%	46.06%



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010**

₹ Lakhs

SEGMENT REPORTING	Consolidated Financial Results				
	Quarter Ended 30th Sept		Year to Date		Year Ended 31st March 2010 (Audited)
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	
<b>Segment Revenue</b>					
Life Insurance	141,703	114,633	251,215	207,986	530,891
Other Financial Services	15,006	9,731	28,677	18,192	41,094
Telecom	92,290	80,191	184,931	160,560	333,075
IT - ITES	40,485	38,695	79,478	77,922	153,032
Fashion & Lifestyle (Garments & Accessories)	47,846	34,161	82,676	59,668	125,064
Carbon Black	38,730	28,665	71,162	53,239	116,087
Agri - business (Fertilisers, Seeds & Pesticides)	33,434	28,115	56,069	47,258	102,156
Rayon Yarn (Including Caustic & Allied Chemicals)	13,548	13,440	26,127	27,454	53,769
Insulators	12,825	9,101	24,371	16,944	42,840
Textiles (Spun Yarn & Fabrics)	18,538	13,802	36,343	26,916	57,654
<b>Total Segmental Revenue</b>	<b>454,405</b>	<b>370,534</b>	<b>841,049</b>	<b>696,139</b>	<b>1,555,662</b>
Less: Inter Segment Revenue	(1,180)	(751)	(2,200)	(1,131)	(3,523)
<b>Net Income from Operations</b>	<b>453,225</b>	<b>369,783</b>	<b>838,849</b>	<b>695,008</b>	<b>1,552,139</b>
<b>Segment Results (Profit before Interest and Tax - PBIT)</b>					
Life Insurance	2,248	(12,486)	3,427	(23,331)	(42,461)
Other Financial Services	2,944	1,546	7,362	3,228	8,774
Telecom	7,804	10,215	16,523	22,457	43,142
IT - ITES	2,711	971	4,799	1,689	4,242
Fashion & Lifestyle (Garments & Accessories)	2,800	(1,216)	3,169	(5,730)	(8,112)
Carbon Black	5,735	7,820	10,810	10,319	22,733
Agri - business (Fertilisers, Seeds & Pesticides)	5,024	3,352	7,494	4,486	13,647
Rayon Yarn (Including Caustic & Allied Chemicals)	1,642	3,281	3,900	7,132	12,001
Insulators	2,830	1,717	5,414	3,421	9,766
Textiles (Spun Yarn & Fabrics)	2,037	985	3,706	1,439	4,680
<b>Total Segment Result</b>	<b>35,775</b>	<b>16,185</b>	<b>66,604</b>	<b>25,110</b>	<b>68,412</b>
Less: Interest & Finance Expenses	(11,459)	(14,474)	(23,178)	(31,163)	(58,216)
Add: Interest Income	1,394	1,729	2,584	3,864	6,782
Add: Net of Unallocable Income/(Expenditure)	(340)	(93)	(720)	(130)	(1,221)
<b>Profit before Tax and Exceptional Items</b>	<b>25,370</b>	<b>3,347</b>	<b>45,290</b>	<b>(2,319)</b>	<b>15,757</b>
Exceptional items (refer note no.2)	(10,324)	-	(10,324)	-	-
<b>Profit after Exceptional Items</b>	<b>15,046</b>	<b>3,347</b>	<b>34,966</b>	<b>(2,319)</b>	<b>15,757</b>
<b>Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)</b>			<b>As on 30th Sept 10</b>	<b>As on 30th Sept 09</b>	<b>As on 31st March 10</b>
Life Insurance			45,732	34,987	42,775
Other Financial Services			75,306	70,986	90,212
Telecom			780,883	764,028	685,861
IT - ITES			127,140	106,081	119,658
Fashion & Lifestyle (Garments & Accessories)			59,738	59,256	54,934
Carbon Black			113,804	79,778	94,231
Agri - business (Fertilisers, Seeds & Pesticides)			29,548	41,458	29,999
Rayon Yarn (Including Caustic & Allied Chemicals)			42,014	42,336	42,993
Insulators			31,328	27,038	29,434
Textiles (Spun Yarn & Fabrics)			19,575	30,254	28,124
<b>Total Segment Capital Employed</b>			<b>1,325,068</b>	<b>1,256,202</b>	<b>1,218,221</b>
Add: Unallocated Corporate Assets			44,078	36,535	10,283
<b>Total Capital Employed</b>			<b>1,369,146</b>	<b>1,292,737</b>	<b>1,228,504</b>

## Notes

## 1 Statement of Assets and Liabilities:

₹ Lakhs

Particulars	Standalone as on			Consolidated as on		
	30th Sept 2010 (Unaudited)	30th Sept 2009 (Unaudited)	31st Mar 2010 (Audited)	30th Sept 2010 (Unaudited)	30th Sept 2009 (Unaudited)	31st Mar 2010 (Audited)
<b>SOURCES OF FUNDS</b>						
<b>Shareholders' Fund</b>						
Equity Share Capital	10,301	9,501	10,301	10,301	9,501	10,301
Preference Share Capital	10	-	10	2,559	2,572	2,559
Share Warrants	14,207	25,031	14,207	14,207	25,031	14,207
Employee Stock Options Outstanding	388	226	213	1,998	837	1,467
Reserves & Surplus	459,860	408,166	441,420	544,260	560,579	518,944
	<b>484,766</b>	<b>442,924</b>	<b>466,151</b>	<b>573,325</b>	<b>598,520</b>	<b>547,478</b>
Minority Interest	-	-	-	19,807	16,348	18,578
Loan Funds	385,392	377,643	363,254	960,359	735,273	742,562
Deferred Tax Liabilities	17,950	18,396	17,847	24,790	23,989	24,402
Policyholder's Fund	-	-	-	1,779,367	1,295,873	1,535,345
Fund for future appropriations	-	-	-	39,701	22,231	29,842
<b>Total Funds Employed</b>	<b>888,108</b>	<b>838,963</b>	<b>847,252</b>	<b>3,397,349</b>	<b>2,692,234</b>	<b>2,898,207</b>
<b>APPLICATION OF FUNDS</b>						
Fixed Assets (including Goodwill)	183,353	158,853	181,528	1,141,150	1,046,729	988,071
Investments	530,836	525,563	543,585	1,963,658	1,459,088	1,695,647
Deferred Tax Assets	-	-	-	325	220	340
<b>Current Assets, Loans and Advances:</b>						
Inventories	100,050	73,913	87,634	102,928	80,889	90,266
Sundry Debtors	89,630	78,426	69,333	135,755	118,912	109,186
Cash & Bank Balances	1,690	2,385	1,431	82,771	57,904	79,484
Interest accrued on Investments	0	0	0	4,629	2,430	3,451
Loans & Advances	96,019	78,985	62,279	340,905	210,720	253,367
Other Current Assets	10,805	3,571	2,933	26,701	18,143	17,341
	<b>298,194</b>	<b>237,280</b>	<b>223,610</b>	<b>693,689</b>	<b>488,998</b>	<b>553,095</b>
<b>Less: Current Liabilities &amp; Provisions:</b>						
Current Liabilities	117,425	77,113	89,645	388,951	291,834	321,732
Provisions	6,850	5,620	11,826	12,522	10,967	17,214
	<b>124,275</b>	<b>82,733</b>	<b>101,471</b>	<b>401,473</b>	<b>302,801</b>	<b>338,946</b>
<b>Net Current Assets</b>	<b>173,919</b>	<b>154,547</b>	<b>122,139</b>	<b>292,216</b>	<b>186,197</b>	<b>214,149</b>
<b>Total Funds Utilised</b>	<b>888,108</b>	<b>838,963</b>	<b>847,252</b>	<b>3,397,349</b>	<b>2,692,234</b>	<b>2,898,207</b>

2 Aditya Birla Money Limited and Aditya Birla Money Mart Limited, subsidiaries of the Company, have borne one time loss of ₹ 10,324 Lakhs on account of certain trades of their clients.

3 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at company's website viz. [www.adityabirlanuvo.com](http://www.adityabirlanuvo.com) and on websites of BSE([www.bseindia.com](http://www.bseindia.com)) and NSE([www.nseindia.com](http://www.nseindia.com)). Key Standalone financial information is given below:

Particulars	Quarter Ended 30th Sept		Year to Date		Year Ended
	2010	2009	2010	2009	31st March 2010
Net Income from Operations	163,881	122,794	294,995	222,477	482,747
Profit before Tax	14,632	10,405	23,602	9,233	32,030
Net Profit	11,958	5,924	18,440	5,703	28,340

4 Additional Information of Standalone Accounts required pursuant to Clause 29 of Listing Agreement for Debt Securities:

Particulars	As on 30th September		As on
	2010	2009	31st March 2010
i) Paid-up Debt Capital - ₹ Lakhs	385,392	377,643	363,254
ii) Debenture Redemption Reserve - ₹ Lakhs	10,559	3,941	6,947
iii) Debt Equity Ratio	0.82	0.90	0.80
iv) Debt Service Coverage Ratio	0.88	1.51	1.11
v) Interest Service Coverage Ratio	3.33	2.00	2.50

Following have been computed as under:

i) Paid up Debt Capital = Total borrowings including Debentures

ii) Debt Equity Ratio = Paid up Debt Capital/ Net Worth ; (Net Worth : Equity Share Capital + Reserves and Surplus)

iii) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest and Finance Expenses + Principal Repayment of Long term Debts)

iv) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest and Finance Expenses

5 Status of Investor Complaints for the quarter ended September 30, 2010:

Opening	Received	Redressed	Pending
1	9	10	0

6 For the purpose of consolidated financial results, the "Investment (Income) /Loss on life insurance policyholders' fund" related to linked business has been disclosed with "Change in valuation of liability in respect of life insurance policies".

7 Previous year's / period's figures are regrouped / rearranged wherever necessary. Figures of Standalone and Consolidated Financial Results for the quarter and year to date under review are not comparable with that of the corresponding previous periods since there have been acquisitions/disposals/stake changes/mergers/de-merger in the Company and its subsidiaries and joint ventures.

8 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on October 30, 2010. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone and Consolidated Financial Results as required under Clause 41 of Listing Agreement and the related report will be submitted to the concerned stock exchanges.

Place: Mumbai  
Date: October 30, 2010

**Dr. Rakesh Jain**  
Managing Director

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