



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

` Lakhs

FINANCIAL RESULTS	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Net Revenue	565,306	528,590	451,607	1,564,896	1,282,637	1,798,227
Other Operating Income	6,159	5,587	4,827	17,496	12,742	18,556
Net Income from Operations	571,465	534,177	456,434	1,582,392	1,295,379	1,816,783
Expenditure:						
Decrease / (Increase) in Stock in Trade	(8,240)	(12,967)	465	(24,802)	(13,679)	(16,618)
Consumption of Raw Materials	96,289	98,830	77,940	290,249	221,913	309,530
Purchase of Traded Goods	53,530	29,939	13,547	96,619	35,409	49,936
Employees Cost	76,168	72,799	61,723	217,074	182,694	246,293
Depreciation and Amortisation	27,661	27,334	23,182	81,077	68,501	94,065
Power & Fuel	33,016	28,555	21,782	88,366	64,380	88,097
Benefits Paid - Life Insurance Business	58,357	73,571	51,390	187,472	137,493	193,437
Change in Valuation of Liability in respect of Life Insurance Policies	(22,963)	(75,314)	46,908	(93,195)	300,788	332,525
Investment (Income) /Loss on Life Insurance Policyholders' Fund related to Linked Business (refer note no.5)	58,125	105,240	(17,929)	173,872	(183,777)	(146,866)
Other Expenditure	147,525	141,049	130,948	419,855	372,139	508,771
Total Expenditure	519,468	489,036	409,956	1,436,587	1,185,861	1,659,170
Profit from Operations before Other Income, Interest and Exceptional Items	51,997	45,141	46,478	145,805	109,518	157,613
Other Income	5,081	5,421	4,885	16,516	14,244	18,493
Profit before Interest and Exceptional Items	57,078	50,562	51,363	162,321	123,762	176,106
Interest related to lending activity of subsidiaries	5,212	4,358	4,303	13,424	8,174	11,189
Other Interest and Finance Expenses	16,194	16,789	11,149	48,508	34,327	45,428
Profit after Interest but before Exceptional Items	35,672	29,415	35,911	100,389	81,261	119,489
Exceptional Items (refer note no.4)	-	-	-	-	(10,384)	(10,384)
Profit before Tax	35,672	29,415	35,911	100,389	70,877	109,105
Tax Expenses	7,836	5,412	5,080	19,392	13,458	18,308
Net Profit (before Minority Interest)	27,836	24,003	30,831	80,997	57,419	90,797
Minority Interest	(2,597)	(2,578)	(3,346)	(9,013)	(4,567)	(8,586)
Share of Profit / (Loss) of Associates	-	-	-	-	(1)	(1)
Net Profit	25,239	21,425	27,485	71,984	52,851	82,210
Paid Up Equity Share Capital (Face Value of ` 10 each)	11,351	11,351	11,351	11,351	11,351	11,351
Reserve excluding Revaluation Reserve						651,723
Basic Earnings Per Share - `	22.23	18.87	26.29	63.42	50.95	77.60
Diluted Earnings Per Share - `	22.22	18.86	25.52	63.37	49.40	75.74

Public Shareholding *						
Number of Shares	52,346,627	52,342,372	52,315,273	52,346,627	52,315,273	52,342,039
Percentage of Shareholding	46.11%	46.11%	46.09%	46.11%	46.09%	46.11%

Promoter and Promoter Group Shareholding *						
Pledged/ Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % age of total Share Capital of the company)	-	-	-	-	-	-
Non - encumbered						
No. of Shares	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % age of total Share Capital of the company)	51.05%	51.05%	51.05%	51.05%	51.05%	51.05%

* Excludes shares represented by Global Depository Receipts


UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Lakhs

SEGMENT REPORTING	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Segment Revenue						
Life Insurance	135,369	147,950	125,477	397,354	376,692	553,442
Other Financial Services	16,703	16,185	16,000	47,628	44,864	57,891
Telecom	127,288	116,828	100,308	358,613	285,239	391,793
IT - ITES	55,649	48,087	42,765	150,793	122,243	169,184
Fashion & Lifestyle (Garments & Accessories)	58,960	59,387	50,420	166,706	133,096	180,852
Carbon Black	46,059	46,832	41,235	144,153	112,397	158,846
Agri - business (Fertilisers, Seeds & Pesticides)	77,513	45,021	34,712	157,641	90,781	124,353
Rayon Yarn (Including Caustic & Allied Chemicals)	17,657	17,209	14,137	50,492	40,264	56,497
Insulators	11,601	11,767	12,460	34,417	36,831	51,797
Textiles (Spun Yarn & Fabrics)	26,291	26,092	20,542	78,500	56,885	77,413
Total Segmental Revenue	573,090	535,358	458,056	1,586,297	1,299,292	1,822,068
Less: Inter Segment Revenue	(1,625)	(1,181)	(1,622)	(3,905)	(3,913)	(5,285)
Net Income from Operations	571,465	534,177	456,434	1,582,392	1,295,379	1,816,783
Segment Results (Profit before Interest and Tax - PBIT)						
Life Insurance	10,517	10,509	12,882	35,721	16,309	31,415
Other Financial Services	2,071	2,949	2,041	6,635	9,463	10,055
Telecom	14,243	10,707	9,280	38,206	25,803	36,948
IT - ITES	3,631	1,576	2,451	6,945	7,250	11,608
Fashion & Lifestyle (Garments & Accessories)	3,788	3,951	3,059	8,473	6,226	6,575
Carbon Black	3,457	4,066	5,425	13,255	16,235	22,108
Agri - business (Fertilisers, Seeds & Pesticides)	7,666	5,225	4,267	16,783	11,762	15,747
Rayon Yarn (Including Caustic & Allied Chemicals)	2,393	1,744	1,183	6,257	5,083	7,487
Insulators	792	1,417	2,788	4,112	8,202	11,437
Textiles (Spun Yarn & Fabrics)	2,912	3,180	2,678	9,807	6,384	7,999
Total Segment Result	51,470	45,324	46,054	146,194	112,717	161,379
Less: Interest and Finance Expenses	(16,194)	(16,789)	(11,149)	(48,508)	(34,327)	(45,428)
Add: Interest Income	911	634	1,289	3,282	3,874	4,837
Add: Net of Unallocable Income/(Expenditure)	(515)	246	(283)	(579)	(1,003)	(1,299)
Profit before Tax and Exceptional Items	35,672	29,415	35,911	100,389	81,261	119,489
Exceptional items (refer note no.4)	-	-	-	-	(10,384)	(10,384)
Profit after Exceptional Items	35,672	29,415	35,911	100,389	70,877	109,105
Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)	As on 31-Dec-11	As on 30-Sep-11	As on 31-Dec-10	As on 31-Dec-11	As on 31-Dec-10	As on 31-Mar-11
Life Insurance	107,649	97,433	58,369	107,649	58,369	73,271
Other Financial Services	91,877	90,678	85,253	91,877	85,253	83,128
Telecom	861,115	844,566	788,557	861,115	788,557	818,064
IT - ITES	168,027	149,404	131,957	168,027	131,957	136,667
Fashion & Lifestyle (Garments & Accessories)	61,240	58,335	60,379	61,240	60,379	60,467
Carbon Black	138,729	149,870	119,308	138,729	119,308	122,064
Agri - business (Fertilisers, Seeds & Pesticides)	117,389	64,594	35,780	117,389	35,780	49,604
Rayon Yarn (Including Caustic & Allied Chemicals)	49,448	48,793	40,637	49,448	40,637	43,999
Insulators	41,033	40,446	27,932	41,033	27,932	36,263
Textiles (Spun Yarn & Fabrics)	14,236	18,406	21,972	14,236	21,972	19,606
Total Segment Capital Employed	1,650,743	1,562,525	1,370,144	1,650,743	1,370,144	1,443,133
Add: Unallocated Corporate Assets	23,787	27,722	30,328	23,787	30,328	91
Total Capital Employed	1,674,530	1,590,247	1,400,472	1,674,530	1,400,472	1,443,224

Notes:

- 1 During the quarter, the Company has allotted 4,111 fully paid up equity shares of ₹ 10/- each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 The Hon'ble Supreme Court (the Court) vide its order dated January 10, 2012 has admitted a Special Leave Petition (SLP) filed by the Company against the Hon'ble Allahabad High Court's order dated December 23, 2011 upholding constitutional validity of UP Tax on Entry of Goods into Local Area Act, 2007. Further the Court has also passed an interim order directing the stay on the Hon'ble Allahabad High Court's order. The Company has also filed an appeal with additional commissioner on other grounds. Pending decision on the Company's SLP, appeal and based on legal advice, estimated principal amount aggregating to ₹ 85.80 Crore is continued to be considered as Contingent Liability.

- 3 a) The Hon'ble High Court of Delhi on 4th July, 2011 has reaffirmed its order dated 5th February, 2010 sanctioning the Scheme of Amalgamation of Spice Communications Limited (Spice) with Idea Cellular Limited (IDEA), a Jointly Controlled Entity of the Company. However the judgment transferred and vested into the Department of Telecommunications (DoT), the six telecom licenses granted to erstwhile Spice along with the spectrum (including two operational licenses for Punjab and Karnataka service areas) till the time permission of DoT is granted for transfer thereof upon an application from IDEA to that effect. IDEA has filed an appeal before the Appellate Bench of the Hon'ble High Court of Delhi in this regard.

Through Interim orders, Appellate Bench had earlier directed Department of Telecommunication (DoT) to :-

- Accept the License Fee from the IDEA without prejudice, as IDEA is continuing to operate the licenses for Punjab & Karnataka service areas granted to erstwhile Spice;
- Maintain status quo in relation to the aforesaid two operating licenses and no coercive steps in relation to any demand pertaining to the four non operating licenses.

The above mentioned IDEA's appeal in the Hon'ble High Court of Delhi and issues pending before Hon'ble TDSAT related to the eight involved Licenses (i.e. levy of Penalty, Show Cause Notices for Termination, allocation of 3G spectrum for Punjab service area, etc.) remain sub-judice. Pending the final disposal of the above matters as aforesaid, the consequential financial impact, if any, cannot be ascertained.

- b) On the issue of Adjusted Gross Revenue (AGR), the Hon'ble Supreme Court has, vide its judgment dated 11th October 2011, set aside orders dated 7th July, 2006 and 30th August, 2007 passed by the Hon'ble TDSAT and remitted the matters back to the Hon'ble TDSAT to pass fresh orders in accordance with law.

The Hon'ble TDSAT has suo moto passed an interim order on 15th December, 2011 directing DoT not to enforce any demand on this front and vide further interim order dated 31st January, 2012, directed telecom operators to file circle wise petitions, and next date of hearing is not yet fixed. Pending the decision of Hon'ble TDSAT in the matter and pending demands if any that DoT may raise, no amount has been ascertained in this regard.

- c) IDEA has challenged, along with other Telecom Operators, order of DoT dated 23rd December 2011, ordering Telecom Operators to stop provision of services under 3G Intra Circle Roaming Agreements where it has not won 3G Spectrum. The Hon'ble TDSAT has passed a "no coercive action" order till the time the dispute is decided. The next hearing is scheduled for 16th February, 2012.

- d) Hon'ble Supreme Court (the Court), while pronouncing its judgment dated 2nd February, 2012, on Writ Petitions filed, inter alia, by Centre for Public Interest Litigations, cancelled all the 122 licenses granted to telecom operators in or around January, 2008, including 7 operational and 6 non operational licenses (4 of erstwhile Spice and 2 of Idea) held by Idea. The Court has directed TRAI to formulate and recommend to DoT, new policy for auction of these licenses and related spectrum on the lines of auction conducted for 3G spectrum. DoT has to complete the auction process in next one month thereafter. The directive of the Court on cancellation of licenses shall become operative in 4 months.

However the Court has in its above order, inter alia noted that Idea's applications for license were filed in June 2006 and remained pending till 2007. Pending the final guidelines from TRAI and its implementation by Govt. of India on above matters, the consequential financial impact, if any, cannot be ascertained.

- 4 In the previous year Exceptional item consist of one time loss borne by Aditya Birla Money Limited and Aditya Birla Money Mart Limited, subsidiaries of the Company on account of certain trades of their clients.

- 5 For the purpose of consolidated financial results, the "Investment (Income) / Loss on Life Insurance Policyholders' Fund related to Linked Business" has been disclosed with "Change in Valuation of Liability in respect of Life Insurance Policies".

- 6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at company's website viz. www.adityabirlanuvo.com and on websites of BSE(www.bseindia.com) and NSE(www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Nine Month Ended		Year Ended 31-Mar-11 (Audited)
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	
Net Income from Operations	236,281	205,227	171,504	627,902	466,499	644,453
Profit before Tax	13,197	12,649	13,640	38,453	37,242	49,508
Net Profit	9,568	9,194	10,038	28,179	28,478	37,969

- 7 Status of Investor Complaints for the quarter ended December 31, 2011:

Opening	Received	Redressed	Pending
0	14	14	0

- 8 Previous year's / period's figures are regrouped / rearranged wherever necessary. Figures of Consolidated Financial Results for the quarter and year to date under review are not comparable with that of the corresponding previous periods since there have been acquisitions/disposals/stake changes/mergers/de-merger in subsidiaries and joint ventures.

- 9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 11, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place: Mumbai
Date: February 11, 2012

Dr. Rakesh Jain
Managing Director

ADITYA BIRLA NUVO LIMITED
Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.
Web Site: www.adityabirlanuvo.com / www.adityabirla.com

An Aditya Birla Group Company



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

` Lakhs

FINANCIAL RESULTS	Quarter Ended			Nine Month Ended		Year Ended 31st March 2011 (Audited)
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	
Net Revenue	232,445	200,679	167,355	614,573	455,433	628,306
Other Operating Income	3,836	4,548	4,149	13,329	11,066	16,147
Net Income from Operations	236,281	205,227	171,504	627,902	466,499	644,453
Expenditure:						
Decrease / (Increase) in Stock in Trade	(7,585)	(12,491)	179	(23,746)	(13,560)	(16,328)
Consumption of Raw Materials	96,289	98,830	77,940	290,249	221,913	309,530
Purchase of Traded Goods	51,317	28,329	12,588	91,764	32,554	45,391
Employees Cost	14,022	14,203	12,799	40,889	36,433	48,071
Depreciation and Amortisation	5,081	5,127	4,869	15,186	14,298	19,395
Power & Fuel	22,772	18,492	12,970	58,012	37,621	52,098
Other Expenditure	33,900	33,449	30,852	97,730	83,664	114,448
Total Expenditure	215,796	185,939	152,197	570,084	412,923	572,605
Profit from Operations before Other Income, Interest and Tax	20,485	19,288	19,307	57,818	53,576	71,848
Other Income	1,070	1,516	1,355	4,258	4,862	5,777
Profit before Interest and Tax	21,555	20,804	20,662	62,076	58,438	77,625
Interest and Finance Expenses	8,358	8,155	7,022	23,623	21,196	28,117
Profit before Tax	13,197	12,649	13,640	38,453	37,242	49,508
Tax Expenses	3,629	3,455	3,602	10,274	8,764	11,539
Net Profit	9,568	9,194	10,038	28,179	28,478	37,969
Paid Up Equity Share Capital (Face Value of ` 10 each)	11,351	11,351	11,351	11,351	11,351	11,351
Reserve excluding Revaluation Reserve						528,300
Basic Earnings Per Share - `	8.43	8.10	9.62	24.83	27.52	35.84
Diluted Earnings Per Share - `	8.42	8.09	9.34	24.81	26.68	34.98
Public Shareholding *						
Number of Shares	52,346,627	52,342,372	52,315,273	52,346,627	52,315,273	52,342,039
Percentage of Shareholding	46.11%	46.11%	46.09%	46.11%	46.09%	46.11%
Promoter and Promoter Group Shareholding *						
Pledged/ Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % age of total Share Capital of the company)	-	-	-	-	-	-
Non - encumbered						
No. of Shares	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697	57,944,697
Percentage of shares (as a %age of total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % age of total Share Capital of the company)	51.05%	51.05%	51.05%	51.05%	51.05%	51.05%

* Excludes shares represented by Global Depository Receipts



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

Lakhs

SEGMENT REPORTING	Quarter Ended			Nine Month Ended		Year Ended
	31st December 2011 (Unaudited)	30th September 2011 (Unaudited)	31st December 2010 (Unaudited)	31st December 2011 (Unaudited)	31st December 2010 (Unaudited)	31st March 2011 (Audited)
Segment Revenue						
Fashion & Lifestyle (Garments & Accessories)	57,710	58,349	48,991	163,344	129,992	176,439
Carbon Black	46,059	46,832	41,235	144,153	112,397	158,846
Agri - business (Fertilisers, Seeds & Pesticides)	77,513	45,021	34,712	157,641	90,781	124,353
Rayon Yarn (Including Caustic & Allied Chemicals)	17,657	17,209	14,137	50,492	40,264	56,497
Insulators	11,601	11,767	12,460	34,417	36,831	51,797
Textiles (Spun Yarn & Fabrics)	26,291	26,092	20,542	78,500	56,885	77,413
Total Segmental Revenue	236,831	205,270	172,077	628,547	467,150	645,345
Less: Inter Segment Revenue	(550)	(43)	(573)	(645)	(651)	(892)
Net Income from Operations	236,281	205,227	171,504	627,902	466,499	644,453
Segment Results (Profit before Interest and Tax - PBIT)						
Fashion & Lifestyle (Garments & Accessories)	4,085	4,519	3,596	9,923	8,204	9,936
Carbon Black	3,457	4,066	5,425	13,255	16,235	22,108
Agri - business (Fertilisers, Seeds & Pesticides)	7,666	5,225	4,267	16,783	11,762	15,747
Rayon Yarn (Including Caustic & Allied Chemicals)	2,393	1,744	1,183	6,257	5,083	7,487
Insulators	792	1,417	2,788	4,112	8,202	11,437
Textiles (Spun Yarn & Fabrics)	2,912	3,180	2,678	9,807	6,384	7,999
Total Segment Result	21,305	20,151	19,937	60,137	55,870	74,714
Less: Interest and Finance Expenses	(8,358)	(8,155)	(7,022)	(23,623)	(21,196)	(28,117)
Add: Interest Income	771	411	1,007	2,525	3,398	4,032
Add: Net of Unallocable Income/(Expenditure)	(521)	242	(282)	(586)	(830)	(1,121)
Profit before Tax	13,197	12,649	13,640	38,453	37,242	49,508
Capital Employed (Segment Assets - Segment Liabilities)	As on 31-Dec-11	As on 30-Sep-11	As on 31-Dec-10	As on 31-Dec-11	As on 31-Dec-10	As on 31-Mar-11
Fashion & Lifestyle (Garments & Accessories)	58,348	55,394	55,796	58,348	55,796	56,947
Carbon Black	138,729	149,870	119,308	138,729	119,308	122,064
Agri - business (Fertilisers, Seeds & Pesticides)	117,389	64,594	35,780	117,389	35,780	49,604
Rayon Yarn (Including Caustic & Allied Chemicals)	49,448	48,793	40,637	49,448	40,637	43,999
Insulators	41,033	40,446	27,932	41,033	27,932	36,263
Textiles (Spun Yarn & Fabrics)	14,236	18,406	21,972	14,236	21,972	19,606
Total Segment Capital Employed	419,183	377,503	301,425	419,183	301,425	328,483
Add: Unallocated Corporate Assets	584,944	584,790	567,423	584,944	567,423	533,241
Total Capital Employed	1,004,127	962,293	868,848	1,004,127	868,848	861,724

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Notes:

- 1 During the quarter, the Company has allotted 4,111 fully paid up equity shares of ₹ 10 each upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 The Hon'ble Supreme Court (the Court) vide its order dated January 10, 2012 has admitted a Special Leave Petition (SLP) filed by the Company against the Hon'ble Allahabad High Court's order dated December 23, 2011 upholding constitutional validity of UP Tax on Entry of Goods into Local Area Act, 2007. Further the Court has also passed an interim order directing the stay on the Hon'ble Allahabad High Court's order. The Company has also filed an appeal with additional commissioner on other grounds. Pending decision on the Company's SLP, appeal and based on legal advice, estimated principal amount aggregating to ₹ 85.80 Crore is continued to be considered as Contingent Liability.
- 3 Status of Investor Complaints for the quarter ended December 31, 2011:
- | Opening | Received | Redressed | Pending |
|---------|----------|-----------|---------|
| 0 | 14 | 14 | 0 |
- 4 Previous year's / period's figures are regrouped / rearranged wherever necessary.
- 5 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 11, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place: Mumbai
Date: February 11, 2012

Dr. Rakesh Jain
Managing Director

ADITYA BIRLA NUVO LIMITED
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