



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lakhs

	Particulars	Quarter Ended			Year Ended 31st March 2012 (Audited)
		30th June 2012 (Unaudited)	31st March 2012 (Unaudited) (Refer Note - 8)	30th June 2011 (Unaudited)	
1	Income from Operation				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	525,358	592,175	471,917	2,159,248
	(b) Other Operating Income	6,903	7,193	5,774	24,781
	Total Income from Operations (Net)	532,261	599,368	477,691	2,184,029
2	Expenses				
	(a) Cost of Material Consumed	104,351	99,284	97,832	398,146
	(b) Purchase of Stock-In-Trade	19,339	20,358	13,381	117,926
	(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(6,527)	14,196	(3,595)	(10,606)
	(d) Employee Benefit Expense	81,887	78,274	67,965	294,773
	(e) Depreciation and Amortisation Expense	29,513	28,140	26,088	109,233
	(f) Benefits Paid - Life Insurance Business	67,274	82,991	55,544	270,462
	(g) Other Expenses	181,458	227,721	173,313	818,332
	Total Expenses	477,295	550,964	430,528	1,998,266
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	54,966	48,404	47,163	185,763
4	Other Income	7,021	7,012	6,960	30,906
5	Profit before Finance Costs and Exceptional Items (3 + 4)	61,987	55,416	54,123	216,669
6A	Finance Costs related to Lending Activity of Subsidiaries	8,077	6,653	3,851	20,077
6B	Other Finance Costs	16,581	16,150	14,970	63,588
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	37,329	32,613	35,302	133,004
8	Exceptional Items (refer note no 5)	-	(10,388)	-	(10,388)
9	Profit before Tax (7 + 8)	37,329	22,225	35,302	122,616
10	Tax Expenses	6,621	2,209	6,144	21,601
11	Net Profit for the Period (9 - 10)	30,708	20,016	29,158	101,015
12	Minority Interest	(4,024)	(2,989)	(3,838)	(12,002)
13	Net Profit after Taxes and Minority Interest (11 + 12)	26,684	17,027	25,320	89,013
14	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	11,352	11,352	11,351	11,352
15	Reserve excluding Revaluation Reserve				740,298
16	Earning per Share of ₹ 10 each (not annualised)				
	(a) Basic - ₹	23.51	15.00	22.31	78.42
	(b) Diluted - ₹	23.49	14.99	22.29	78.36

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding *				
- Number of Shares	52,378,984	52,378,751	52,342,039	52,378,751
- Percentage of Shareholding	46.14%	46.14%	46.11%	46.14%
2 Promoter and Promoter Group Shareholding *				
(a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	57,944,697	57,944,697	57,944,697	57,944,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	51.05%	51.05%	51.05%	51.05%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30th June 2012
Pending at the beginning of the quarter	0
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	0



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lakhs

SEGMENT REPORTING	Quarter Ended			Year Ended
	30th June 2012 (Unaudited)	31st March 2012 (Unaudited) (Refer Note - 8)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1 Segment Revenue				
Financial Services				
Life Insurance	108,844	171,715	114,034	569,069
Other Financial Services	22,975	20,389	15,683	70,174
Telecom	139,252	134,679	114,496	493,292
Fashion & Lifestyle (Branded Apparels and Accessories)	52,401	57,552	48,366	224,348
IT - ITES	59,930	57,364	47,058	208,158
Manufacturing				
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	34,483	53,069	35,107	210,732
Carbon Black	55,750	50,134	51,263	194,287
Insulators	11,041	12,347	11,049	46,764
Rayon Yarn (including Caustic Soda and Allied Chemicals)	18,601	17,492	15,616	67,984
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	30,418	26,120	26,118	104,620
Total Segmental Revenue	533,695	600,861	478,790	2,189,428
Less: Inter Segment Revenue	(1,434)	(1,493)	(1,099)	(5,399)
Total Income from Operations (Net)	532,261	599,368	477,691	2,184,029
2 Segment Results (Profit before Finance Costs and Exceptional Items)				
Financial Services				
Life Insurance	14,715	11,696	14,435	46,073
Other Financial Services	3,504	1,934	1,477	8,058
Telecom	15,265	14,431	12,713	53,433
Fashion & Lifestyle (Branded Apparels and Accessories)	424	4,268	666	12,497
IT - ITES	3,105	3,827	1,954	11,094
Manufacturing				
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	2,428	2,420	3,888	19,185
Carbon Black	4,195	3,430	5,661	16,459
Insulators	993	567	1,845	4,554
Rayon Yarn (including Caustic Soda and Allied Chemicals)	3,920	3,086	2,060	9,183
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	3,971	2,521	3,513	11,654
Total Segment Result	52,520	48,180	48,212	192,190
Less: Finance Costs	(16,581)	(16,150)	(14,970)	(63,588)
Add: Interest Income	1,475	1,505	1,881	5,092
Less: Other Un-allocable (Expenditure) / Income - net	(85)	(922)	179	(690)
Profit after Finance Costs but before Exceptional Items	37,329	32,613	35,302	133,004
Exceptional items (refer note no.5)	-	(10,388)	-	(10,388)
Profit before Tax	37,329	22,225	35,302	122,616
3 Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)	As on 30-Jun-12	As on 31-Mar-12	As on 30-Jun-11	As on 31-Mar-12
Financial Services				
Life Insurance	122,463	107,781	87,614	107,781
Other Financial Services	80,408	73,953	73,274	73,953
Telecom	834,676	844,533	797,405	844,533
Fashion & Lifestyle (Branded Apparels and Accessories)	59,816	61,627	56,307	61,627
IT - ITES	170,673	158,511	142,675	158,511
Manufacturing				
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	109,567	98,412	51,070	98,412
Carbon Black	155,689	136,461	128,496	136,461
Insulators	37,566	37,539	37,221	37,539
Rayon Yarn (including Caustic Soda and Allied Chemicals)	53,525	51,512	43,113	51,512
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	8,298	8,781	19,474	8,781
Total Segment Capital Employed	1,632,681	1,579,110	1,436,649	1,579,110
Add: Unallocated Corporate Assets	184,242	99,979	44,526	99,979
Total Capital Employed	1,816,923	1,679,089	1,481,175	1,679,089

Notes:

- 1 The Company has allotted 10,100 fully paid up equity shares of ₹ 10/- each on 2nd July, 2012 upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 Effective from 1st April, 2012, the Group has applied hedge accounting principles in respect of forward exchange contracts taken to hedge the foreign currency risk of firm commitments or highly probable forecast transactions as set out in Accounting Standard (AS) 30 – Financial Instruments: Recognition and Measurement. Accordingly all such contracts that are designated as hedging instruments to hedge the foreign currency risk of firm commitments and highly probable forecast transactions are marked to market and loss (net) aggregating to ₹ 2,230 Lakhs (net of tax) arising on such contracts, has been directly recognized in the Hedging Reserve Account. Had the Group continued to follow the earlier accounting policy, this loss (net) would have been recognized in the Statement of Profit and Loss.
- 3 The Board of Directors of the Company at its meeting held on 30th April, 2012 has, in principle approved, subject to necessary approvals, the proposed acquisition of a controlling stake in Future Group's 'Pantaloon's Format Business' post its demerger from Pantaloon Retail (India) Ltd (PRIL) either directly or through its subsidiary company. PRIL has issued debentures to Peter England Fashion and Retail Limited, a subsidiary of the Company, worth ₹ 800 Crore. convertible in the equity shares of the resulting entity on mutually agreed terms. The transaction is likely to be completed in the next 5-7 months time, subject to the finalisation of the Scheme of Arrangement, due diligence, statutory and other requisite approvals.
- 4 The Company on receipt of necessary approval(s) and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 issued 1.65 Crore warrants to Promoter and / or Promoter Group, entitling the holder thereof to get one equity share of ₹10/- each of the Company against each warrant within a period of 18 months from the date of allotment. Further, on receipt of 25% of the price fixed per warrant on 10th May, 2012, the Company has issued and allotted 1.65 Crore Warrants to the Promoter Group Companies on a preferential basis.
- 5 In the previous year Exceptional Items represents provision made for entry tax till 31st March 2012.
- 6 a) The Hon'ble Supreme Court, while pronouncing its judgment dated 2nd February, 2012 in the Writ Petition filed, inter alia, by the Centre for Public Interest Litigations & others, quashed the Press Release dated 10th January, 2008 issued by the Department of Telecommunications and consequent grant of licenses including operational licenses held by Idea Cellular Limited (IDEA), a Jointly Controlled Entity of the Company, for 7 (seven) service areas and 6 (six) non operational licenses, (four out of the said six non operational licenses having been granted to erstwhile Spice Communications Limited) and allocation of related spectrum. On 24th April, 2012, the Hon'ble Supreme Court, further extended the timeline till 7th September, 2012 for grant of license and allocation of spectrum in 2G band by auction as was done for allocation of spectrum in 3G band and directed the DoT to ensure that the auction process is completed on or before 31st August, 2012. IDEA is committed to take all necessary steps to safeguard its interests in this matter. As the impact, if any, on the operations in the said seven service areas and on the carrying values of these licenses as on 30th June, 2012 amounting to Group's share of ₹ 6,917 Lakhs is dependent upon the outcome of the auction, operations in these seven service areas continue as it is and accordingly the financial results include the operational results of these service areas on a going concern basis.

b) The erstwhile Spice Communications Limited (Spice) was amalgamated with IDEA effective 1st March, 2010. Pursuant to an application filed by the DoT before Hon'ble Delhi High Court for recall of the said amalgamation, the judgment dated 4th July, 2011, while rejecting the DoT's plea for recall of the amalgamation, had inter alia transferred to & vested in the DoT, six licenses granted to erstwhile Spice (including the two operational licenses for Punjab & Karnataka service areas). IDEA had preferred an Appeal before the Appellate Bench of the Hon'ble High Court of Delhi (the Bench) against the said order of 4th July, 2011. While pronouncing its judgment on 13th July, 2012, the Bench has modified the said order dated 4th July, 2011 by omitting the direction which had transferred to and vested in the DoT the aforesaid six licenses with a fresh direction to the DoT to decide on transfer of licenses with in a period of 3 months and dispute if any, between IDEA and DoT relating to such transfer should be referred to Hon'ble TDSAT for resolution.
- 7 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Year Ended
	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited) (Refer Note - 8)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
Net Income from Operations	203,714	215,335	186,393	843,348
Profit before Tax	7,753	4,578	12,606	43,030
Net Profit	5,782	6,361	9,417	34,539

- 8 The figures for the quarter ended 31st March, 2012 for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to date figures up to 31st December, 2011 which were subjected to limited review.
- 9 The financial statements have been presented as per the Revised Schedule VI of the Companies Act, 1956 which had a impact on presentation and accordingly previous quarter figures have been regrouped or rearranged wherever necessary.
- 10 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 6th August, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place: Mumbai
Date: 6th August, 2012

Dr. Rakesh Jain
Managing Director

ADITYA BIRLA NUVO LIMITED
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Web Site: www.adityabirlanuvo.com / www.adityabirla.com

An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lakhs

Particulars	Quarter Ended			Year Ended
	30th June 2012 (Unaudited)	31st March 2012 (Unaudited) (Refer Note - 6)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1 Income from Operation				
(a) Net Sales / Income from Operations (Net of Excise Duty)	199,476	210,721	181,424	825,315
(b) Other Operating Income	4,238	4,614	4,969	18,033
Total Income from Operations (Net)	203,714	215,335	186,393	843,348
2 Expenses				
(a) Cost of Material Consumed	104,351	99,284	97,832	398,146
(b) Purchase of Stock-In-Trade	17,539	18,143	12,346	110,841
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(2,955)	14,485	(3,670)	(9,261)
(d) Employee Benefit Expense	14,335	13,672	12,661	54,610
(e) Depreciation and Amortisation Expense	5,005	5,103	4,985	20,306
(f) Other Expenditure	51,114	50,565	45,622	202,936
Total Expenses	189,389	201,252	169,776	777,578
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	14,325	14,083	16,617	65,770
4 Other Income	2,081	10,061	2,610	18,974
5 Profit before Finance Costs and Exceptional Items (3 + 4)	16,406	24,144	19,227	84,744
6 Finance Costs	8,653	9,178	6,621	31,326
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	7,753	14,966	12,606	53,418
8 Exceptional Items (refer note no 5)	-	(10,388)	-	(10,388)
9 Profit before Tax (7 + 8)	7,753	4,578	12,606	43,030
10 Tax Expenses	1,971	(1,783)	3,189	8,491
11 Net Profit for the Period (9 - 10)	5,782	6,361	9,417	34,539
12 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	11,352	11,352	11,351	11,352
13 Reserve excluding Revaluation Reserve				556,497
14 Earning per Share of ₹ 10 each (not annualised)				
(a) Basic - ₹	5.09	5.60	8.30	30.42
(b) Diluted - ₹	5.09	5.60	8.29	30.41

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding *				
- Number of Shares	52,378,984	52,378,751	52,342,039	52,378,751
- Percentage of Shareholding	46.14%	46.14%	46.11%	46.14%
2 Promoter and Promoter Group Shareholding *				
(a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b) Non - encumbered				
- Number of Shares	57,944,697	57,944,697	57,944,697	57,944,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	51.05%	51.05%	51.05%	51.05%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30th June 2012
Pending at the beginning of the quarter	0
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	0



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Lakhs

SEGMENT REPORTING	Quarter Ended			Year Ended
	30th June 2012 (Unaudited)	31st March 2012 (Unaudited) (Refer Note - 6)	30th June 2011 (Unaudited)	31st March 2012 (Audited)
1 Segment Revenue				
Fashion & Lifestyle (Branded Apparels and Accessories)	53,516	56,360	47,293	219,793
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	34,483	53,069	35,107	210,732
Carbon Black	55,750	50,134	51,263	194,287
Insulators	11,041	12,347	11,049	46,764
Rayon Yarn (including Caustic Soda and Allied Chemicals)	18,601	17,492	15,616	67,984
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	30,418	26,120	26,118	104,620
Total Segmental Revenue	203,809	215,522	186,446	844,180
Less: Inter Segment Revenue	(95)	(187)	(53)	(832)
Total Income from Operations (Net)	203,714	215,335	186,393	843,348
2 Segment Results (Profit before Finance Costs and Exceptional Items)				
Fashion & Lifestyle (Branded Apparels and Accessories)	151	4,763	1,267	14,488
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	2,428	2,420	3,888	19,185
Carbon Black	4,195	3,430	5,661	16,459
Insulators	993	567	1,845	4,554
Rayon Yarn (including Caustic Soda and Allied Chemicals)	3,920	3,086	2,060	9,183
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	3,971	2,521	3,513	11,654
Total Segment Result	15,658	16,787	18,234	75,523
Less: Finance Costs	(8,653)	(9,178)	(6,621)	(31,326)
Add: Interest Income	1,189	1,298	1,487	4,126
Less: Other Un-allocable (Expenditure) / Income - net	(441)	6,059	(494)	5,095
Profit after Finance Costs but before Exceptional Items	7,753	14,966	12,606	53,418
Exceptional Items (refer note no 5)	-	(10,388)	-	(10,388)
Profit before Tax	7,753	4,578	12,606	43,030
Capital Employed (Segment Assets - Segment Liabilities)	As on 30-Jun-12	As on 31-Mar-12	As on 30-Jun-11	As on 31-Mar-12
Fashion & Lifestyle (Branded Apparels and Accessories)	56,380	58,593	53,203	58,593
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	109,567	98,412	51,070	98,412
Carbon Black	155,689	136,461	128,496	136,461
Insulators	37,566	37,539	37,221	37,539
Rayon Yarn (including Caustic Soda and Allied Chemicals)	53,525	51,512	43,113	51,512
Textiles (Linen Yarn and Fabric, Worsted Yarn and Wool Tops)	8,298	8,781	19,474	8,781
Total Segment Capital Employed	421,025	391,298	332,577	391,298
Add: Unallocated Corporate Assets	653,717	626,464	543,968	626,464
Total Capital Employed	1,074,742	1,017,762	876,545	1,017,762

Notes:

- 1 The Company has allotted 10,100 fully paid up equity shares of ₹ 10/- each on 2nd July, 2012 upon exercise of stock options granted under the Employee Stock Option Scheme, 2006.
- 2 Effective from 1st April, 2012, the Company has applied hedge accounting principles in respect of forward exchange contracts taken to hedge the foreign currency risk of firm commitments or highly probable forecast transactions as set out in Accounting Standard (AS) 30 – Financial Instruments: Recognition and Measurement. Accordingly all such contracts that are designated as hedging instruments to hedge the foreign currency risk of firm commitments and highly probable forecast transactions are marked to market and loss (net) aggregating to ₹ 301 Lakhs (net of tax) arising on such contracts, has been directly recognized in the Hedging Reserve Account. Had the Company continued to follow the earlier accounting policy, this loss (net) would have been recognized in the Statement of Profit and Loss.
- 3 The Board of Directors of the Company at its meeting held on 30th April, 2012 has, in principle approved, subject to necessary approvals, the proposed acquisition of a controlling stake in Future Group's 'Pantaloon's Format Business' post its demerger from Pantaloon Retail (India) Ltd (PRIL) either directly or through its subsidiary company. PRIL has issued debentures to Peter England Fashion and Retail Limited, a subsidiary of the Company, worth ₹ 800 Crore. convertible in the equity shares of the resulting entity on mutually agreed terms. The transaction is likely to be completed in the next 5-7 months time, subject to the finalisation of the Scheme of Arrangement, due diligence, statutory and other requisite approvals.
- 4 The Company on receipt of necessary approval(s) and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 issued 1.65 Crore warrants to Promoter and / or Promoter Group, entitling the holder thereof to get one equity share of ₹10/- each of the Company against each warrant within a period of 18 months from the date of allotment. Further, on receipt of 25% of the price fixed per warrant on 10th May, 2012, the Company has issued and allotted 1.65 Crore Warrants to the Promoter Group Companies on a preferential basis.
- 5 In the previous year Exceptional Items represents provision made for entry tax till 31st March 2012.
- 6 The figures for the quarter ended 31st March, 2012 for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to date figures up to 31st December, 2011 which were subjected to limited review.
- 7 The financial statements have been presented as per the Revised Schedule VI of the Companies Act, 1956 which had a impact on presentation and accordingly previous year / quarter figures have been regrouped or rearranged wherever necessary.
- 8 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 6th August, 2012. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place: Mumbai
Date: 6th August, 2012

Dr. Rakesh Jain
Managing Director

ADITYA BIRLA NUVO LIMITED
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