



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 13 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
1 Income from Operation						
(a) Net Sales / Income from Operations (Net of Excise Duty)	646,755	642,430	665,634	1,857,155	1,826,581	2,516,864
(b) Other Operating Income	7,725	6,830	8,087	21,002	22,888	32,156
Total Income from Operations (Net)	654,480	649,260	673,721	1,878,157	1,849,469	2,549,020
2 Expenses						
(a) Cost of Material Consumed	81,864	78,271	104,932	225,531	319,984	432,750
(b) Purchase of Stock-In-Trade	60,053	64,707	56,860	163,913	195,229	248,696
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(8,064)	(9,822)	37,422	(18,552)	(10,004)	(4,152)
(d) Employee Benefit Expense	99,062	102,166	87,904	291,839	257,053	341,361
(e) Depreciation and Amortisation Expense	40,713	38,411	33,418	117,892	95,026	129,549
(f) Benefits Paid - Life Insurance Business	91,211	78,786	103,981	268,743	254,979	365,864
(g) Change in Valuation of Liability in respect of Life Insurance Policies	(24,973)	(3,940)	(33,488)	(72,338)	(44,369)	(32,398)
(h) Other Expenses	232,929	226,084	211,713	675,714	592,621	818,729
Total Expenses	572,795	574,663	602,742	1,652,742	1,660,519	2,300,399
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	81,685	74,597	70,979	225,415	188,950	248,621
4 Other Income	7,253	7,320	9,116	24,059	24,993	36,062
5 Profit before Finance Costs and Exceptional Items (3 + 4)	88,938	81,917	80,095	249,474	213,943	284,683
6A Finance Costs related to Lending Activity of Subsidiaries	18,799	17,578	13,058	52,963	30,648	45,610
6B Other Finance Costs	16,772	18,077	23,108	55,990	63,102	86,506
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	53,367	46,262	43,929	140,521	120,193	152,567
8 Exceptional Items (refer note no 4)	-	-	-	2,406	-	-
9 Profit before Tax (7 + 8)	53,367	46,262	43,929	142,927	120,193	152,567
10 Tax Expenses (refer note no 4)	15,773	15,525	7,786	39,036	21,714	34,178
11 Net Profit for the Period (9 - 10)	37,594	30,737	36,143	103,891	98,479	118,389
12 Minority Interest	3,067	1,722	5,198	7,216	12,477	12,500
13 Net Profit after Taxes and Minority Interest (11 - 12)	34,527	29,015	30,945	96,675	86,002	105,889
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,008	12,026	11,353	13,008	11,353	12,021
15 Reserve excluding Revaluation Reserve						903,987
16 Earning per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	27.40	24.13	27.26	79.13	75.76	93.18
(b) Diluted - ₹	27.20	23.80	27.24	78.07	75.70	91.50

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	52,455,092	52,452,990	52,393,641	52,455,092	52,393,641	52,406,438
- Percentage of Shareholding	40.32%	43.62%	46.15%	40.32%	46.15%	43.59%
2 Promoter and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	74,444,697	64,624,697	57,944,697	74,444,697	57,944,697	64,624,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.23%	53.74%	51.04%	57.23%	51.04%	53.76%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 31st Dec 13
Pending at the beginning of the quarter	1
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	1



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 13 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
1 Segment Revenue						
Financial Services						
Life Insurance	98,338	108,342	113,429	296,196	339,949	503,673
Other Financial Services	49,443	44,592	36,581	141,482	85,882	125,816
Telecom	166,976	159,584	141,041	491,683	414,618	566,234
Fashion and Lifestyle						
Branded Apparels and Accessories	123,182	130,260	112,651	351,648	274,039	380,203
Textiles	33,146	31,103	26,973	95,533	86,175	114,434
IT - ITES	74,193	77,377	62,415	217,325	185,134	246,553
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	75,416	66,422	106,460	190,509	227,367	292,443
Rayon Yarn (including Caustic Soda and Allied Chemicals)	21,965	21,339	19,406	63,747	56,836	77,696
Insulators	13,509	11,629	11,654	34,647	33,934	45,408
Carbon Black (refer note no 4)	-	-	45,313	-	150,509	203,591
Total Segmental Revenue	656,168	650,648	675,923	1,882,770	1,854,443	2,556,051
Less: Inter Segment Revenue	(1,688)	(1,388)	(2,202)	(4,613)	(4,974)	(7,031)
Total Income from Operations (Net)	654,480	649,260	673,721	1,878,157	1,849,469	2,549,020
2 Segment Results (Profit before Finance Costs and Tax)						
Financial Services						
Life Insurance	8,020	7,463	15,982	29,040	45,221	54,150
Other Financial Services	9,918	8,127	4,733	26,469	11,421	16,471
Telecom	22,468	22,541	14,929	68,788	44,621	63,851
Fashion and Lifestyle						
Branded Apparels and Accessories	9,789	7,217	6,037	16,308	12,555	17,010
Textiles	4,154	3,031	2,649	10,416	9,880	12,885
IT - ITES	4,650	4,364	4,809	12,836	12,043	16,375
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	3,119	3,993	7,319	8,607	15,875	17,664
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,356	4,299	4,130	12,719	11,773	15,297
Insulators	1,772	1,341	1,142	3,826	3,533	3,942
Carbon Black (refer note no 4)	-	-	1,613	-	7,339	9,307
Total Segment Result	68,246	62,376	63,343	189,009	174,261	226,952
Less: Finance Costs	(16,772)	(18,077)	(23,108)	(55,990)	(63,102)	(86,506)
Add: Interest Income	1,384	1,673	3,053	5,944	8,221	11,306
Less: Other Un-allocable (Expenditure) / Income - net	509	290	641	1,558	813	815
Profit after Finance Costs but before Exceptional Items	53,367	46,262	43,929	140,521	120,193	152,567
Exceptional items (refer note no 4)	-	-	-	2,406	-	-
Profit before Tax	53,367	46,262	43,929	142,927	120,193	152,567
3 Capital Employed (Including Goodwill)	As on	As on	As on	As on	As on	As on
(Segment Assets - Segment Liabilities)	31st Dec 13	30th Sept 13	31st Dec 12	31st Dec 13	31st Dec 12	31st Mar 13
Financial Services						
Life Insurance	126,335	118,320	153,103	126,335	153,103	139,142
Other Financial Services	199,093	193,880	117,365	199,093	117,365	139,665
Telecom	887,637	908,148	869,417	887,637	869,417	878,147
Fashion and Lifestyle						
Branded Apparels and Accessories	258,169	265,285	260,819	258,169	260,819	254,789
Textiles	23,040	21,883	16,421	23,040	16,421	17,903
IT - ITES	177,241	192,316	164,696	177,241	164,696	163,603
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	145,939	109,264	164,371	145,939	164,371	185,382
Rayon Yarn (including Caustic Soda and Allied Chemicals)	77,122	74,193	63,486	77,122	63,486	68,054
Insulators	38,497	37,065	40,277	38,497	40,277	39,465
Carbon Black (refer note no 4)	-	-	136,231	-	136,231	124,926
Total Segment Capital Employed	1,933,073	1,920,354	1,986,186	1,933,073	1,986,186	2,011,076
Add: Unallocated Corporate Assets	105,402	67,435	199,554	105,402	199,554	165,736
Total Capital Employed	2,038,475	1,987,789	2,185,740	2,038,475	2,185,740	2,176,812

Notes:

- The Board of Directors of the Company has approved allotment of 98.20 Lakhs Equity Shares of ₹ 10 each at a premium of ₹ 900.86 each on 8th November 2013 against warrant allotted on a preferential basis to the promoter and promoter group company. The Company has received an amount of ₹ 67,084 Lakhs (excluding receipt of ₹ 22,362 Lakhs received on allotment of warrant) on exercise of warrants. The receipt from the preferential allotment of the warrants has been fully utilised.
- During the quarter, the Company has approved Grant of 104,272 Employee Stock Options and 101,731 Restricted Stock Units to the eligible Employees of the Company under "Aditya Birla Nuvo Limited Employee Stock Option Scheme 2013".
- ABNL IT & ITeS Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, has approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and has executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant), subject to the working capital adjustment. The transaction is subject to closing conditions, third party consents and regulatory approvals, which are expected to be consummated in two to three months. Accordingly, all the consequential financial impacts will be given upon completion of the transaction.
- In accordance with approval given by the shareholders, the Company has accounted for slump sale of Carbon Black business with effect from 1st April 2013 on a going concern basis to SKI Carbon Black (India) Private Limited pursuant to Business Transfer Agreement entered into with them and accordingly a gain of ₹ 2,406 Lakhs on the said slump sale has been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) has been netted off with current period tax expense. The results for the current reporting period do not include the results of Carbon Black business. The financial results of the Carbon Black business for the previous periods are given below for information:

₹ Lakhs

Particulars	Financial Results of Carbon Black Business		
	Quarter Ended	Nine Months Ended	Year Ended
	31 st Dec 12 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
Total Income from Operations (Net)	45,313	150,509	203,591
Profit before Tax	(1,362)	(1,514)	(2,476)
Profit after Tax	(374)	615	511

- Pursuant to the Scheme of Arrangement (the 'Scheme') under Section 391 to 394 of the Companies Act, 1956, the fashion retail business called the 'Pantaloon Format' (demerged undertaking) of Pantaloon Retail (India) Limited (demerged company), sanctioned by Hon'ble High Court of Bombay vide its order dated 1st March 2013, has been transferred by way of demerger to Pantaloons Fashion & Retail Limited (PFRL) (formerly Peter England Fashions and Retail Limited), a subsidiary of the Company, on a going concern basis, with effect from 8th April 2013. The Scheme is operative from the Appointed Date i.e. 1st July 2012.

Post effectiveness of the Scheme, Indigold Trade and Services Limited (ITSL), a wholly owned subsidiary of the Company, has made an Open Offer to the public shareholders of PFRL at a price of ₹175 per share and acquired additional 17.87% of the issued and paid up capital of PFRL, as a result of this the Company's holding in PFRL increased to 67.95%.

In view of the aforesaid arrangement the figures for the quarter and nine months ended 31st December 2012 are recasted.

- In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

(a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group Share amounting to ₹ 9,317 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group Share amounting to ₹ 44,029 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA therefore, petitioned the Hon'ble High Court of Bombay, which directed DoT to respond and not to take any coercive action until next date of hearing.

(b) Pursuant to amalgamation of erstwhile Spice Communications Limited (Spice) with IDEA, the division bench of Hon'ble High Court of Delhi, vide its various orders passed in 2012, had directed DoT to take a final decision on transfer of licenses. On 29th November 2013, DoT issued a communication demanding Group Share of ₹ 15,144 Lakhs for alleged violations of license terms & conditions and merger & acquisition guidelines in connection with amalgamation of Spice and agreeing to take on record the transfer of licenses provided IDEA pays this demand and dues including one time spectrum charges. IDEA aggrieved by the said demand has approached the Hon'ble TDSAT as also on seeking direction for transfer of licenses. Vide its order dated 10th December 2013, Hon'ble TDSAT restrained DoT from taking any coercive action in the matter and scheduled the next date of hearing for 26th February 2014.

Further, pursuant to the Order passed by the Hon'ble Supreme Court, in a connected matter, on 29th January 2014, DoT has on 1st February 2014, transferred licenses for Punjab and Karnataka service areas held by erstwhile Spice to IDEA. This is subject to the final outcome of IDEA petition at TDSAT challenging penalties imposed by DoT in connection with acquisition of erstwhile Spice which remains stayed.

- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 13 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
Total Income from Operations (Net)	222,032	213,235	273,592	605,328	733,481	975,450
Profit before Tax	15,536	27,517	10,624	65,948	30,759	53,689
Net Profit for the Period	10,386	21,846	8,513	57,573	23,927	42,305

- The previous periods figures have been regrouped or rearranged wherever necessary and in view of above note no 4 and 5, the figures for the previous periods are not strictly comparable.
- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 11th February 2014. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 11th February 2014

Dr. Rakesh Jain
Managing Director

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An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 13 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
1 Income from Operation						
(a) Net Sales / Income from Operations (Net of Excise Duty)	219,957	211,529	270,214	600,129	721,956	959,523
(b) Other Operating Income	2,075	1,706	3,378	5,199	11,525	15,927
Total Income from Operations (Net)	222,032	213,235	273,592	605,328	733,481	975,450
2 Expenses						
(a) Cost of Material Consumed	81,864	78,271	104,932	225,531	319,984	432,750
(b) Purchase of Stock-In-Trade	36,609	33,179	29,219	88,409	139,290	163,625
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(7,688)	(6,781)	38,019	(15,154)	(9,974)	(1,234)
(d) Employee Benefit Expense	16,336	16,575	15,360	47,177	44,725	59,673
(e) Power and Fuel	26,910	26,133	22,617	75,416	63,460	86,850
(f) Depreciation and Amortisation Expense	4,854	5,108	5,681	14,578	15,839	21,918
(g) Other Expenditure	41,855	39,394	39,374	116,938	107,282	143,104
Total Expenses	200,740	191,879	255,202	552,895	680,606	906,686
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	21,292	21,356	18,390	52,433	52,875	68,764
4 Other Income (refer note no 5)	1,079	12,742	1,153	30,887	5,021	20,925
5 Profit before Finance Costs and Exceptional Items (3 + 4)	22,371	34,098	19,543	83,320	57,896	89,689
6 Finance Costs	6,835	6,581	8,919	19,778	27,137	36,000
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	15,536	27,517	10,624	63,542	30,759	53,689
8 Exceptional Items (refer note no 4)	-	-	-	2,406	-	-
9 Profit before Tax (7 + 8)	15,536	27,517	10,624	65,948	30,759	53,689
10 Tax Expenses (refer note no 4)	5,150	5,671	2,111	8,375	6,832	11,384
11 Net Profit for the Period (9 - 10)	10,386	21,846	8,513	57,573	23,927	42,305
12 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,008	12,026	11,353	13,008	11,353	12,021
13 Reserve excluding Revaluation Reserve						650,969
14 Earning per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	8.24	18.17	7.50	47.12	21.08	37.23
(b) Diluted - ₹	8.18	17.92	7.49	46.49	21.06	36.56

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	52,455,092	52,452,990	52,393,641	52,455,092	52,393,641	52,406,438
- Percentage of Shareholding	40.32%	43.62%	46.15%	40.32%	46.15%	43.59%
2 Promoter and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	74,444,697	64,624,697	57,944,697	74,444,697	57,944,697	64,624,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.23%	53.74%	51.04%	57.23%	51.04%	53.76%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 31st Dec 13
Pending at the beginning of the quarter	1
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	1



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 13 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
1 Segment Revenue						
Fashion and Lifestyle						
Branded Apparels and Accessories	78,546	82,820	64,630	221,594	179,731	243,491
Textiles	33,146	31,103	26,973	95,533	86,175	114,434
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	75,416	66,422	106,460	190,509	227,367	292,443
Rayon Yarn (including Caustic Soda and Allied Chemicals)	21,965	21,339	19,406	63,747	56,836	77,696
Insulators	13,509	11,629	11,654	34,647	33,934	45,408
Carbon Black (refer note no 4)	-	-	45,313	-	150,509	203,591
Total Segmental Revenue	222,582	213,313	274,436	606,030	734,552	977,063
Less: Inter Segment Revenue	(550)	(78)	(844)	(702)	(1,071)	(1,613)
Total Income from Operations (Net)	222,032	213,235	273,592	605,328	733,481	975,450
2 Segment Results (Profit before Finance Costs and Tax)						
Fashion and Lifestyle						
Branded Apparels and Accessories	9,113	9,991	2,382	20,570	7,366	14,742
Textiles	4,154	3,031	2,649	10,416	9,880	12,885
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	3,119	3,993	7,319	8,607	15,875	17,664
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,356	4,299	4,130	12,719	11,773	15,297
Insulators	1,772	1,341	1,142	3,826	3,533	3,942
Carbon Black (refer note no 4)	-	-	1,613	-	7,339	9,307
Total Segment Result	22,514	22,655	19,235	56,138	55,766	73,837
Less: Finance Costs	(6,835)	(6,581)	(8,919)	(19,778)	(27,137)	(36,000)
Add: Interest Income	666	656	752	3,448	3,133	3,649
Less: Other Un-allocable (Expenditure) / Income - net	(809)	10,787	(444)	23,734	(1,003)	12,203
Profit after Finance Costs but before Exceptional Items	15,536	27,517	10,624	63,542	30,759	53,689
Exceptional Items (refer note no 4)	-	-	-	2,406	-	-
Profit before Tax	15,536	27,517	10,624	65,948	30,759	53,689
Capital Employed (Segment Assets - Segment Liabilities)	As on 31st Dec 13	As on 30th Sept 13	As on 31st Dec 12	As on 31st Dec 13	As on 31st Dec 12	As on 31st Mar 13
Fashion and Lifestyle						
Branded Apparels and Accessories	36,873	38,206	43,071	36,873	43,071	43,376
Textiles	23,040	21,883	16,421	23,040	16,421	17,903
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	145,939	109,264	164,371	145,939	164,371	185,382
Rayon Yarn (including Caustic Soda and Allied Chemicals)	77,122	74,193	63,486	77,122	63,486	68,054
Insulators	38,497	37,065	40,277	38,497	40,277	39,465
Carbon Black (refer note no 4)	-	-	136,231	-	136,231	124,926
Total Segment Capital Employed	321,471	280,611	463,857	321,471	463,857	479,106
Add: Unallocated Corporate Assets	773,006	766,736	628,793	773,006	628,793	599,223
Total Capital Employed	1,094,477	1,047,347	1,092,650	1,094,477	1,092,650	1,078,329

Notes:

- 1 The Board of Directors of the Company has approved allotment of 98.20 Lakhs Equity Shares of ₹ 10 each at a premium of ₹ 900.86 each on 8th November 2013 against warrant allotted on a preferential basis to the promoter and promoter group company. The Company has received an amount of ₹ 67,084 Lakhs (excluding receipt of ₹ 22,362 Lakhs received on allotment of warrant) on exercise of warrants. The receipt from the preferential allotment of the warrants has been fully utilised.
- 2 During the quarter, the Company has approved Grant of 104,272 Employee Stock Options and 101,731 Restricted Stock Units to the eligible Employees of the Company under "Aditya Birla Nuvo Limited Employee Stock Option Scheme 2013".
- 3 ABNL IT & ITeS Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, has approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and has executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant), subject to the working capital adjustment. The transaction is subject to closing conditions, third party consents and regulatory approvals, which are expected to be consummated in two to three months. Accordingly, all the consequential financial impacts will be given upon completion of the transaction.
- 4 In accordance with approval given by the shareholders, the Company has accounted for slump sale of Carbon Black business with effect from 1st April 2013 on a going concern basis to SKI Carbon Black (India) Private Limited pursuant to Business Transfer Agreement entered into with them and accordingly a gain of ₹ 2,406 Lakhs on the said slump sale has been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) has been netted off with current period tax expense. The results for the current reporting period do not include the results of Carbon Black business and hence are not strictly comparable with the previous periods reported above. The financial results of the Carbon Black business for the previous periods are given below for information:

₹ Lakhs

Particulars	Financial Results of Carbon Black Business		
	Quarter Ended	Nine Months Ended	Year Ended
	31 st Dec 12 (Unaudited)	31 st Dec 12 (Unaudited)	31 st Mar 13 (Audited)
Total Income from Operations (Net)	45,313	150,509	203,591
Profit before Tax	(1,362)	(1,514)	(2,476)
Profit after Tax	(374)	615	511

- 5 Other Income for the nine months ended 31st December 2013 includes profit on account of buyback of Investment in Equity Shares of ₹ 14,429 Lakhs and Dividend Income of ₹ 8,745 Lakhs from Birla Sun Life Insurance Company Limited.
- 6 The previous periods figures have been regrouped or rearranged wherever necessary.
- 7 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 11th February 2014. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 11th February 2014

Dr. Rakesh Jain
Managing Director

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An Aditya Birla Group Company