



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

₹ Lakhs

	Particulars	Quarter Ended			Year Ended	
		31 st Mar 14 (Unaudited) (Refer Note 9)	31 st Dec 13 (Unaudited)	31 st Mar 13 (Unaudited) (Refer Note 9)	31 st Mar 14 (Audited)	31 st Mar 13 (Audited)
1	Income from Operation					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7,04,992	6,46,755	6,90,284	25,62,147	25,16,864
	(b) Other Operating Income	6,191	7,725	9,267	27,192	32,156
	Total Income from Operations (Net)	7,11,183	6,54,480	6,99,551	25,89,339	25,49,020
2	Expenses					
	(a) Cost of Material Consumed	68,881	81,864	1,12,766	2,94,412	4,32,750
	(b) Purchase of Stock-In-Trade	54,486	60,053	53,467	2,18,399	2,48,696
	(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(4,117)	(8,064)	5,852	(22,668)	(4,152)
	(d) Employee Benefit Expense	97,447	99,093	84,685	3,89,538	3,41,911
	(e) Depreciation and Amortisation Expense	42,994	40,713	34,522	1,60,886	1,29,549
	(f) Benefits Paid - Life Insurance Business	97,807	91,211	1,10,885	3,66,550	3,65,864
	(g) Change in Valuation of Liability in respect of Life Insurance Policies	38,030	(24,973)	11,971	(34,308)	(32,398)
	(h) Other Expenses	2,41,925	2,33,107	2,25,733	9,17,595	8,18,179
	Total Expenses	6,37,453	5,73,004	6,39,881	22,90,404	23,00,399
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	73,730	81,476	59,670	2,98,935	2,48,621
4	Other Income	9,617	7,462	11,069	33,886	36,062
5	Profit before Finance Costs and Exceptional Items (3 + 4)	83,347	88,938	70,739	3,32,821	2,84,683
6A	Finance Costs related to Lending Activity of Subsidiaries	21,203	18,799	14,962	74,166	45,610
6B	Other Finance Costs	25,977	16,772	23,403	81,967	86,506
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	36,167	53,367	32,374	1,76,688	1,52,567
8	Exceptional Items (refer note no 3)	(1,864)	-	-	542	-
9	Profit before Tax (7 + 8)	34,303	53,367	32,374	1,77,230	1,52,567
10	Tax Expenses (refer note no 3 a)	16,013	15,773	12,464	55,050	34,178
11	Net Profit for the Period (9 - 10)	18,290	37,594	19,910	1,22,180	1,18,389
12	Minority Interest	677	3,067	23	7,892	12,500
13	Net Profit after Taxes and Minority Interest (11 - 12)	17,613	34,527	19,887	1,14,288	1,05,889
14	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,008	13,008	12,021	13,008	12,021
15	Reserve excluding Revaluation Reserve				11,05,856	9,03,987
16	Earning per Share of ₹ 10 each (not annualised)					
	(a) Basic - ₹	13.54	27.40	17.45	92.08	93.18
	(b) Diluted - ₹	13.52	27.20	17.14	91.12	91.50
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding *					
	- Number of Shares	5,24,58,223	5,24,55,092	5,24,06,438	5,24,58,223	5,24,06,438
	- Percentage of Shareholding	40.33%	40.32%	43.59%	40.33%	43.59%
2	Promoter and Promoter Group Shareholding *					
(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
(b) Non - encumbered						
	- Number of Shares	7,44,44,697	7,44,44,697	6,46,24,697	7,44,44,697	6,46,24,697
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.23%	57.23%	53.76%	57.23%	53.76%

* Excludes shares represented by Global Depository Receipts

B	INVESTOR COMPLAINTS	3 months ended 31st Mar 14
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31 st Mar 14 (Unaudited) (Refer Note 9)	31 st Dec 13 (Unaudited)	31 st Mar 13 (Unaudited) (Refer Note 9)	31 st Mar 14 (Audited)	31 st Mar 13 (Audited)
1 Segment Revenue					
Financial Services					
Life Insurance	1,73,941	98,338	1,63,723	4,70,136	5,03,673
Other Financial Services	53,347	49,443	39,935	1,94,830	1,25,816
Telecom	1,75,183	1,66,976	1,51,616	6,66,865	5,66,234
Fashion and Lifestyle					
Branded Apparels and Accessories	1,24,272	1,23,182	1,06,164	4,75,920	3,80,203
Textiles	34,472	33,146	28,259	1,30,005	1,14,434
IT - ITES (refer note no 2)	72,448	74,193	61,419	2,89,773	2,46,553
Manufacturing					
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	40,787	75,416	65,076	2,31,296	2,92,443
Rayon Yarn (including Caustic Soda and Allied Chemicals)	22,260	21,965	20,860	86,007	77,696
Insulators	15,899	13,509	11,474	50,546	45,408
Carbon Black (refer note no 3 a)	-	-	53,082	-	2,03,591
Total Segmental Revenue	7,12,609	6,56,168	7,01,608	25,95,378	25,56,051
Less: Inter Segment Revenue	(1,426)	(1,688)	(2,057)	(6,039)	(7,031)
Total Income from Operations (Net)	7,11,183	6,54,480	6,99,551	25,89,339	25,49,020
2 Segment Results (Profit before Finance Costs and Tax)					
Financial Services					
Life Insurance	8,036	8,020	8,930	37,075	54,150
Other Financial Services	8,945	9,918	5,050	35,414	16,471
Telecom	27,444	22,468	19,230	96,232	63,851
Fashion and Lifestyle					
Branded Apparels and Accessories	3,605	9,789	4,453	19,914	17,010
Textiles	3,721	4,154	3,006	14,137	12,885
IT - ITES (refer note no 2)	5,279	4,650	4,332	18,115	16,375
Manufacturing					
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	(3,020)	3,119	1,789	5,587	17,664
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,478	4,356	3,524	17,197	15,297
Insulators	2,262	1,772	409	6,088	3,942
Carbon Black (refer note no 3 a)	-	-	1,968	-	9,307
Total Segment Result	60,750	68,246	52,691	2,49,759	2,26,952
Less: Finance Costs	(25,977)	(16,772)	(23,403)	(81,967)	(86,506)
Add: Interest Income	1,085	1,384	3,084	7,029	11,306
Less: Other Un-allocable (Expenditure) / Income - net	309	509	2	1,867	815
Profit after Finance Costs but before Exceptional Items	36,167	53,367	32,374	1,76,688	1,52,567
Exceptional items (refer note no 3)	(1,864)	-	-	542	-
Profit before Tax	34,303	53,367	32,374	1,77,230	1,52,567
3 Capital Employed (Including Goodwill)	As on	As on	As on	As on	As on
(Segment Assets - Segment Liabilities)	31st Mar 14	31st Dec 13	31st Mar 13	31st Mar 14	31st Mar 13
Financial Services					
Life Insurance	1,34,376	1,26,335	1,39,142	1,34,376	1,39,142
Other Financial Services	2,34,133	1,99,093	1,39,665	2,34,133	1,39,665
Telecom	11,36,234	8,87,637	8,78,147	11,36,234	8,78,147
Fashion and Lifestyle					
Branded Apparels and Accessories	2,61,443	2,58,169	2,54,789	2,61,443	2,54,789
Textiles	31,714	23,040	17,903	31,714	17,903
IT - ITES (refer note no 2)	1,70,245	1,77,241	1,63,603	1,70,245	1,63,603
Manufacturing					
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	1,61,578	1,45,939	1,85,382	1,61,578	1,85,382
Rayon Yarn (including Caustic Soda and Allied Chemicals)	75,860	77,122	68,054	75,860	68,054
Insulators	42,979	38,497	39,465	42,979	39,465
Carbon Black (refer note no 3 a)	-	-	1,24,926	-	1,24,926
Total Segment Capital Employed	22,48,562	19,33,073	20,11,076	22,48,562	20,11,076
Add: Unallocated Corporate Assets	41,487	1,05,402	1,65,736	41,487	1,65,736
Total Capital Employed	22,90,049	20,38,475	21,76,812	22,90,049	21,76,812

Notes:

1 Consolidated Statement of Assets and Liabilities:

		₹ Lakhs	
Particulars	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
(a) Share Capital	13,018	12,031	
(b) Reserves & Surplus	11,05,856	9,03,987	
(c) Money Received against Share Warrants	-	22,362	
Sub Total - Shareholders' Funds	11,18,874	9,38,380	
2 Preference Share issued by Subsidiary and Joint Venture Companies	49	49	
3 Minority Interest	77,812	94,043	
4 Non-current Liabilities			
(a) Long-term Borrowings	11,89,561	8,88,701	
(b) Deferred Tax Liabilities (Net)	55,223	44,954	
(c) Other Long-term Liabilities	56,513	50,572	
(d) Long-term Provisions	24,269	13,671	
(e) Policyholders' Fund	22,80,168	20,86,969	
(f) Fund for Discontinued Policies	47,544	20,504	
(g) Fund for Future Appropriations	1,849	6,677	
Sub Total - Non-current Liabilities	36,55,127	31,12,048	
5 Current Liabilities			
(a) Short-term Borrowings	6,53,425	7,16,669	
(b) Trade Payables	3,09,116	3,15,945	
(c) Other Current Liabilities #	4,28,569	4,62,220	
(d) Short-term Provisions	34,255	27,692	
(e) Policyholders' Fund	20,699	29,201	
(f) Fund for Future Appropriations	5,484	14,280	
Sub Total - Current Liabilities	14,51,548	15,66,007	
TOTAL - EQUITY AND LIABILITIES	63,03,410	57,10,527	
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets	14,23,834	11,83,986	
(b) Goodwill on Consolidation	3,76,064	3,60,467	
(c) Non-current investments			
i) Investments of Life Insurance Business	3,35,739	2,88,936	
ii) Other Investments	47,817	44,841	
(d) Assets Held to Cover Linked Liabilities of Life Insurance Business	16,99,988	16,21,571	
(e) Deferred Tax Assets (Net)	4,802	2,125	
(f) Long-term Loans and Advances	6,52,649	4,68,772	
(g) Other Non-current Assets	4,395	457	
Sub Total - Non-Current Assets	45,45,288	39,71,155	
2 Current Assets			
(a) Current Investments			
i) Investments of Life Insurance Business	77,254	70,279	
ii) Other Investments	66,348	2,16,685	
(b) Assets Held to Cover Linked Liabilities of Life Insurance Business	3,63,455	3,12,136	
(c) Inventories	1,54,222	1,81,503	
(d) Trade Receivables	2,64,269	3,35,856	
(e) Cash & Bank Balances	71,862	83,041	
(f) Short-term Loans and Advances	6,84,959	4,70,399	
(g) Other Current Assets	75,753	69,473	
Sub Total - Current Assets	17,58,122	17,39,372	
TOTAL - ASSETS	63,03,410	57,10,527	

Includes Current maturities of Long-term Debts ₹ 2,11,034 Lakhs (Previous Year : ₹ 2,59,058 Lakhs)

Notes:

- 2 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, has approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and has executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions have been completed. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May, 2014 and consequential accounting impact of transaction will be given in ensuing financial year.

3 Exceptional Item

- (a) In accordance with the approval given by the shareholders, the Company has accounted for slump sale of Carbon Black business with effect from 1st April 2013 on a going concern basis to SKI Carbon Black (India) Private Limited pursuant to Business Transfer Agreement entered into with them and accordingly a gain of ₹ 2,406 Lakhs on the said slump sale has been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) has been netted off with current period tax expense. The results for the current reporting period do not include the results of Carbon Black business. The financial results of the Carbon Black business for the previous periods are given below for information:

Particulars	₹ Lakhs	
	Financial Results of Carbon Black Business	
	Quarter Ended	Year Ended
	31 st Mar 13 (Unaudited)	31 st Mar 13 (Audited)
Total Income from Operations (Net)	53,082	2,03,591
Profit before Tax	(962)	(2,476)
Profit after Tax	(104)	511

- (b) During the period Aditya Birla Financial Services Private Limited, a wholly owned subsidiary of the Company, provided for diminution in value of its Long Term Investment in two subsidiaries namely Aditya Birla Money Limited and Aditya Birla Money Mart Limited. The impact of diminution amounting to ₹ 1,864 Lakhs has been recognised as an exceptional items in Consolidated Financial Statement as an impairment of Goodwill created on acquisition of these subsidiaries. The impairment so provided pertains to "Other Financial Services" segment.

- 4 Pursuant to the Scheme of Arrangement (the 'Scheme') under Section 391 to 394 of the Companies Act, 1956, the fashion retail business called the 'Pantaloon Format' (demerged undertaking) of Pantaloon Retail (India) Limited (demerged company), sanctioned by Hon'ble High Court of Bombay vide its order dated 1st March 2013, has been transferred by way of demerger to Pantaloons Fashion & Retail Limited (PFRL) (formerly Peter England Fashions and Retail Limited), a subsidiary of the Company, on a going concern basis, with effect from 8th April 2013. The Scheme is operative from the Appointed Date i.e. 1st July 2012.

Post effectiveness of the Scheme, Indigold Trade and Services Limited (ITSL), a wholly owned subsidiary of the Company, has made an Open Offer to the public shareholders of PFRL at a price of ₹175 per share and acquired additional 17.87% of the issued and paid up capital of PFRL, as a result of this the Company's holding in PFRL increased to 67.95%.

- 5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

- (a) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group Share amounting to ₹ 9,313 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group Share amounting to ₹ 44,010 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

- (b) The Department of Telecommunications (DoT) conducted auction for the 900 and 1800 Mhz spectrum in February 2014. IDEA successfully bid for its requirement in the 11 service areas of Maharashtra, Madhya Pradesh, Kerala, Gujarat, Andhra Pradesh, Haryana, Punjab, Karnataka, Mumbai, Delhi and North East in the 1800 Mhz band and for Delhi service area also in the 900 Mhz band at a total Group's Share in cost of ₹ 262,998 Lakhs. This spectrum which is yet to be earmarked and allotted to IDEA as on 31st March, 2014 is for twenty year period.

- 6 The Board of Directors has recommended a dividend of ₹ 7/- per equity share of ₹ 10/- each and ₹ 6/- per preference share of ₹ 100/- each at its meeting held on 20th May 2014

- 7 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Year Ended	
	31 st Mar 14 (Unaudited)	31 st Dec 13 (Unaudited)	31 st Mar 13 (Unaudited)	31 st Mar 14 (Audited)	31 st Mar 13 (Audited)
	Total Income from Operations (Net)	1,96,708	2,22,032	2,41,969	8,02,035
Profit before Tax	14,481	15,536	22,931	80,429	53,689
Net Profit for the Period	9,822	10,386	18,379	67,395	42,305

8 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 31 st Mar 14	As on 31 st Mar 13
i) Debt Service Coverage Ratio	1.67	1.31
ii) Interest Service Coverage Ratio	4.67	3.10
Following have been computed as under:		
i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings) (excluding prepayments of ₹ 18,295 Lakhs during the year and ₹ 9,753 Lakhs during the previous year)		
ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs		

9 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.

10 The previous periods figures have been regrouped or rearranged wherever necessary and in view of above note no 3 and 4, the figures for the previous periods are not strictly comparable.

11 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May 2014.

Place : Mumbai
Date : 20th May 2014

Dr. Rakesh Jain
Managing Director

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An Aditya Birla Group Company



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

₹ Lakhs

	Particulars	Quarter Ended			Year Ended	
		31 st Mar 14 (Unaudited) (Refer Note 7)	31 st Dec 13 (Unaudited)	31 st Mar 13 (Unaudited) (Refer Note 7)	31 st Mar 14 (Audited)	31 st Mar 13 (Audited)
1	Income from Operation					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1,94,919	2,19,957	2,37,567	7,95,048	9,59,523
	(b) Other Operating Income	1,789	2,075	4,402	6,987	15,927
	Total Income from Operations (Net)	1,96,708	2,22,032	2,41,969	8,02,035	9,75,450
2	Expenses					
	(a) Cost of Material Consumed	68,881	81,864	1,12,766	2,94,412	4,32,750
	(b) Purchase of Stock-In-Trade	30,730	36,609	24,335	1,19,138	1,63,625
	(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(5,289)	(7,688)	8,740	(20,443)	(1,234)
	(d) Employee Benefit Expense	16,692	16,336	14,948	63,869	59,673
	(e) Power and Fuel	20,084	26,910	23,390	95,500	86,850
	(f) Depreciation and Amortisation Expense	5,324	4,854	6,079	19,902	21,918
	(g) Other Expenditure	45,182	41,855	35,822	1,62,120	1,43,104
	Total Expenses	1,81,604	2,00,740	2,26,080	7,34,498	9,06,686
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	15,104	21,292	15,889	67,537	68,764
4	Other Income (refer note no 4)	6,255	1,079	15,904	37,142	20,925
5	Profit before Finance Costs and Exceptional Items (3 + 4)	21,359	22,371	31,793	1,04,679	89,689
6	Finance Costs	6,878	6,835	8,862	26,656	36,000
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	14,481	15,536	22,931	78,023	53,689
8	Exceptional Items (refer note no 3)	-	-	-	2,406	-
9	Profit before Tax (7 + 8)	14,481	15,536	22,931	80,429	53,689
10	Tax Expenses (refer note no 3)	4,659	5,150	4,552	13,034	11,384
11	Net Profit for the Period (9 - 10)	9,822	10,386	18,379	67,395	42,305
12	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,008	13,008	12,021	13,008	12,021
13	Reserve excluding Revaluation Reserve				7,97,756	6,50,969
14	Earning per Share of ₹ 10 each (not annualised)					
	(a) Basic - ₹	7.55	8.24	16.12	54.30	37.23
	(b) Diluted - ₹	7.54	8.18	15.84	53.74	36.56

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding *					
	- Number of Shares	5,24,58,223	5,24,55,092	5,24,06,438	5,24,58,223	5,24,06,438
	- Percentage of Shareholding	40.33%	40.32%	43.59%	40.33%	43.59%
2	Promoter and Promoter Group Shareholding *					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	7,44,44,697	7,44,44,697	6,46,24,697	7,44,44,697	6,46,24,697
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.23%	57.23%	53.76%	57.23%	53.76%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 31st Mar 14
Pending at the beginning of the quarter	1
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	1



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31 st Mar 14 (Unaudited) (Refer Note 7)	31 st Dec 13 (Unaudited)	31 st Mar 13 (Unaudited) (Refer Note 7)	31 st Mar 14 (Audited)	31 st Mar 13 (Audited)
1 Segment Revenue					
Fashion and Lifestyle					
Branded Apparels and Accessories	83,683	78,546	63,760	3,05,275	2,43,491
Textiles	34,472	33,146	28,259	1,30,005	1,14,434
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	40,787	75,416	65,076	2,31,296	2,92,443
Rayon Yarn (including Caustic Soda and Allied Chemicals)	22,260	21,965	20,860	86,007	77,696
Insulators	15,899	13,509	11,474	50,546	45,408
Carbon Black (refer note no 3)	-	-	53,082	-	2,03,591
Total Segmental Revenue	1,97,101	2,22,582	2,42,511	8,03,129	9,77,063
Less: Inter Segment Revenue	(393)	(550)	(542)	(1,094)	(1,613)
Total Income from Operations (Net)	1,96,708	2,22,032	2,41,969	8,02,035	9,75,450
2 Segment Results (Profit before Finance Costs and Tax)					
Fashion and Lifestyle					
Branded Apparels and Accessories	9,677	9,113	7,375	30,247	14,742
Textiles	3,721	4,154	3,006	14,137	12,885
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	(3,020)	3,119	1,789	5,587	17,664
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,478	4,356	3,524	17,197	15,297
Insulators	2,262	1,772	409	6,088	3,942
Carbon Black (refer note no 3)	-	-	1,968	-	9,307
Total Segment Result	17,118	22,514	18,071	73,256	73,837
Less: Finance Costs	(6,878)	(6,835)	(8,862)	(26,656)	(36,000)
Add: Interest Income	966	666	516	4,414	3,649
Less: Other Un-allocable (Expenditure) / Income - net	3,275	(809)	13,206	27,009	12,203
Profit after Finance Costs but before Exceptional Items	14,481	15,536	22,931	78,023	53,689
Exceptional Items (refer note no 3)	-	-	-	2,406	-
Profit before Tax	14,481	15,536	22,931	80,429	53,689
Capital Employed (Segment Assets - Segment Liabilities)	As on 31st Mar 14	As on 31st Dec 13	As on 31st Mar 13	As on 31st Mar 14	As on 31st Mar 13
Fashion and Lifestyle					
Branded Apparels and Accessories	37,724	36,873	43,376	37,724	43,376
Textiles	31,714	23,040	17,903	31,714	17,903
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	1,61,578	1,45,939	1,85,382	1,61,578	1,85,382
Rayon Yarn (including Caustic Soda and Allied Chemicals)	75,860	77,122	68,054	75,860	68,054
Insulators	42,979	38,497	39,465	42,979	39,465
Carbon Black (refer note no 3)	-	-	1,24,926	-	1,24,926
Total Segment Capital Employed	3,49,855	3,21,471	4,79,106	3,49,855	4,79,106
Add: Unallocated Corporate Assets	8,36,257	7,73,006	5,99,223	8,36,257	5,99,223
Total Capital Employed	11,86,112	10,94,477	10,78,329	11,86,112	10,78,329

Notes:

1 Statement of Assets and Liabilities:

₹ Lakhs

Particulars	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	13,018	12,031
(b) Reserves & Surplus	7,97,756	6,50,969
(c) Money Received against Share Warrants	-	22,362
Sub Total - Shareholders' Fund	8,10,774	6,85,362
2 Non-current Liabilities		
(a) Long-term Borrowings	1,39,219	1,41,791
(b) Deferred Tax Liabilities (Net)	8,789	15,533
(c) Other Long-term Liabilities	9,987	8,549
(d) Long-term Provisions	522	536
Sub Total - Non-current Liabilities	1,58,517	1,66,409
3 Current Liabilities		
(a) Short-term Borrowings	2,13,400	2,08,839
(b) Trade Payables	1,50,562	1,52,424
(c) Other Current Liabilities#	45,309	89,459
(d) Short-term Provisions	20,878	19,023
Sub Total - Current Liabilities	4,30,149	4,69,745
TOTAL - EQUITY AND LIABILITIES	13,99,440	13,21,516
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	1,84,827	2,17,722
(b) Non-current investments	7,95,234	5,85,666
(c) Long-term Loans and Advances	19,240	28,632
(d) Other Non-current Assets	78	81
Sub Total - Non-current Assets	9,99,379	8,32,101
2 Current Assets		
(a) Current Investments	1,565	27,800
(b) Inventories	1,10,372	1,39,328
(c) Trade Receivables	2,04,570	2,80,726
(d) Cash & Bank Balance	3,913	5,552
(e) Short-term Loans and Advances	72,355	28,429
(f) Other Current Assets	7,286	7,580
Sub Total - Current Assets	4,00,061	4,89,415
TOTAL - ASSETS	13,99,440	13,21,516

Includes Current maturities of Long-term Debts ₹ 22,718 Lakhs (Previous Year ₹ 47,684 Lakhs)

Notes:

- 2 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, has approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and has executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners subject to fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions have been completed. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May, 2014.

- 3 In accordance with the approval given by the shareholders, the Company has accounted for slump sale of Carbon Black business with effect from 1st April 2013 on a going concern basis to SKI Carbon Black (India) Private Limited pursuant to Business Transfer Agreement entered into with them and accordingly a gain of ₹ 2,406 Lakhs on the said slump sale has been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) has been netted off with current period tax expense. The results for the current reporting period do not include the results of Carbon Black business and hence are not strictly comparable with the previous periods reported above. The financial results of the Carbon Black business for the previous periods are given below for information:

Particulars	₹ Lakhs	
	Financial Results of Carbon Black Business	
	Quarter Ended	Year Ended
	31 st Mar 13 (Unaudited)	31 st Mar 13 (Audited)
Total Income from Operations (Net)	53,082	2,03,591
Profit before Tax	(962)	(2,476)
Profit after Tax	(104)	511

- 4 Other Income for the year ended 31st March 2014 includes profit on account of buyback of Investment in Equity Shares of ₹ 14,429 Lakhs and Dividend Income of ₹ 8,745 Lakhs from Birla Sun Life Insurance Company Limited.
- 5 The Board of Directors has recommended a dividend of ₹ 7/- per equity share of ₹ 10/- each and ₹ 6/- per preference share of ₹ 100/- each at its meeting held on 20th May 2014
- 6 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 31 st Mar 14	As on 31 st Mar 13
i) Debt Service Coverage Ratio	1.67	1.31
ii) Interest Service Coverage Ratio	4.67	3.10
Following have been computed as under:		
i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)		
(excluding prepayments of ₹ 18,295 Lakhs during the year and ₹ 9,753 Lakhs during the previous year)		
ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs		

- 7 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 8 The previous periods figures have been regrouped or rearranged wherever necessary.
- 9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May 2014.

Place : Mumbai
Date : 20th May 2014

Dr. Rakesh Jain
Managing Director

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