



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 14 (Unaudited)	30 th June 14 (Unaudited)	30 th Sept 13 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Mar 14 (Audited)
1 Income from Operation						
(a) Net Sales / Income from Operations (Net of Excise Duty)	649,376	612,633	642,418	1,262,009	1,210,378	2,562,094
(b) Other Operating Income	10,349	8,057	6,830	18,406	13,278	27,192
Total Income from Operations (Net)	659,725	620,690	649,248	1,280,415	1,223,656	2,589,286
2 Expenses						
(a) Cost of Material Consumed	94,754	75,684	78,271	170,438	143,667	294,412
(b) Purchase of Stock-In-Trade	74,608	43,659	64,707	118,267	103,860	218,399
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(12,631)	1,348	(9,822)	(11,283)	(10,488)	(22,668)
(d) Employee Benefit Expense	55,435	72,619	102,387	128,054	192,998	389,538
(e) Depreciation and Amortisation Expense (refer note no 3)	38,182	40,499	38,411	78,681	77,179	160,886
(f) Benefits Paid - Life Insurance Business	98,130	99,760	78,786	197,890	177,532	366,550
(g) Change in Valuation of Liability in respect of Life Insurance Policies	(14,304)	(24,105)	(3,940)	(38,409)	(47,365)	(34,308)
(h) Other Expenses	222,784	232,077	226,161	454,861	443,443	918,593
Total Expenses	556,958	541,541	574,961	1,098,499	1,080,826	2,291,402
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	102,767	79,149	74,287	181,916	142,830	297,884
4 Other Income	10,700	7,460	7,292	18,160	16,786	33,886
5 Profit before Finance Costs and Exceptional Items (3 + 4)	113,467	86,609	81,579	200,076	159,616	331,770
6A Finance Costs related to Lending Activity of Subsidiaries	26,019	23,552	17,578	49,571	34,164	74,166
6B Other Finance Costs	15,976	17,159	17,739	33,135	38,298	80,916
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	71,472	45,898	46,262	117,370	87,154	176,688
8 Exceptional Items (refer note no 2)	-	(1,333)	-	(1,333)	2,406	542
9 Profit before Tax (7 + 8)	71,472	44,565	46,262	116,037	89,560	177,230
10 Tax Expenses (refer note no 2 (b))	23,694	16,760	15,525	40,454	23,263	55,050
11 Net Profit for the Period (9 - 10)	47,778	27,805	30,737	75,583	66,297	122,180
12 Minority Interest	2,573	1,435	1,722	4,008	4,149	7,892
13 Net Profit after Taxes and Minority Interest (11 - 12)	45,205	26,370	29,015	71,575	62,148	114,288
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,012	13,008	12,026	13,012	12,026	13,008
15 Reserve excluding Revaluation Reserve						1,105,856
16 Earning per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	34.75	20.27	24.13	55.02	51.69	92.08
(b) Diluted - ₹	34.70	20.24	23.80	54.94	50.98	91.12
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	52,497,395	52,463,054	52,452,990	52,497,395	52,452,990	52,458,223
- Percentage of Shareholding	40.35%	40.33%	43.62%	40.35%	43.62%	40.33%
2 Promoter and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	74,444,697	74,444,697	64,624,697	74,444,697	64,624,697	74,444,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.21%	57.23%	53.74%	57.21%	53.74%	57.23%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30th Sept 14
Pending at the beginning of the quarter	1
Received during the quarter	9
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	-



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 14 (Unaudited)	30 th June 14 (Unaudited)	30 th Sept 13 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Mar 14 (Audited)
1 Segment Revenue						
Financial Services						
Life Insurance	114,938	106,804	108,342	221,742	197,858	470,136
Other Financial Services	62,673	58,802	44,580	121,475	92,018	194,777
Telecom	176,865	187,947	159,584	364,812	324,707	666,865
Fashion and Lifestyle						
Branded Apparels and Accessories	154,315	115,471	130,260	269,786	228,466	475,920
Textiles	35,061	37,458	31,103	72,519	62,387	130,005
IT - ITES (refer note no 2 (a))	-	28,316	77,377	28,316	143,132	289,773
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	77,870	56,365	66,422	134,235	115,093	231,296
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,200	21,211	21,339	44,411	41,782	86,007
Insulators (refer note no. 4)	15,037	8,691	11,629	23,728	21,138	50,546
Total Segmental Revenue	659,959	621,065	650,636	1,281,024	1,226,581	2,595,325
Less: Inter Segment Revenue	(234)	(375)	(1,388)	(609)	(2,925)	(6,039)
Total Income from Operations (Net)	659,725	620,690	649,248	1,280,415	1,223,656	2,589,286
2 Segment Results (Profit before Finance Costs and Tax)						
Financial Services						
Life Insurance	9,734	8,259	7,463	17,993	21,020	37,075
Other Financial Services	13,006	12,467	8,127	25,473	16,551	35,414
Telecom	30,668	33,570	22,203	64,238	45,400	95,181
Fashion and Lifestyle						
Branded Apparels and Accessories	12,631	(660)	7,217	11,971	6,521	19,914
Textiles	3,615	4,418	3,031	8,033	6,262	14,137
IT - ITES (refer note no 2 (a))	-	(1,645)	4,364	(1,645)	8,186	18,115
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	6,327	1,860	3,993	8,187	5,487	5,587
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,667	4,289	4,299	8,956	8,362	17,197
Insulators (refer note no. 4)	2,351	247	1,341	2,598	2,054	6,088
Total Segment Result	82,999	62,805	62,038	145,804	119,843	248,708
Less: Finance Costs	(15,976)	(17,159)	(17,739)	(33,135)	(38,298)	(80,916)
Add: Interest Income	1,320	719	1,673	2,039	4,560	7,029
Less: Other Un-allocable (Expenditure) / Income - net	3,129	(467)	290	2,662	1,049	1,867
Profit after Finance Costs but before Exceptional Items	71,472	45,898	46,262	117,370	87,154	176,688
Exceptional items (refer note no 2)	-	(1,333)	-	(1,333)	2,406	542
Profit before Tax	71,472	44,565	46,262	116,037	89,560	177,230
3 Capital Employed (Including Goodwill)	As on	As on	As on	As on	As on	As on
(Segment Assets - Segment Liabilities)	30th Sept 14	30th June 14	30th Sept 13	30th Sept 14	30th Sept 13	31st Mar 14
Financial Services						
Life Insurance	144,161	142,622	118,320	144,161	118,320	134,376
Other Financial Services	265,213	240,968	193,880	265,213	193,880	234,133
Telecom	1,064,760	1,077,899	908,148	1,064,760	908,148	1,136,234
Fashion and Lifestyle						
Branded Apparels and Accessories	268,564	261,675	265,285	268,564	265,285	261,443
Textiles	23,186	27,823	21,883	23,186	21,883	31,714
IT - ITES (refer note no 2 (a))	-	-	192,316	-	192,316	170,245
Manufacturing						
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	97,513	142,779	109,264	97,513	109,264	161,578
Rayon Yarn (including Caustic Soda and Allied Chemicals)	75,564	74,093	74,193	75,564	74,193	75,860
Insulators	40,254	38,149	37,065	40,254	37,065	42,979
Total Segment Capital Employed	1,979,215	2,006,008	1,920,354	1,979,215	1,920,354	2,248,562
Add: Unallocated Corporate Assets	143,508	141,558	67,435	143,508	67,435	41,487
Total Capital Employed	2,122,723	2,147,566	1,987,789	2,122,723	1,987,789	2,290,049

Notes:

1 Consolidated Statement of Assets and Liabilities:

Particulars		As at 30th Sept 2014 (Unaudited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,012	13,018
	(b) Reserves & Surplus	1,213,733	1,105,856
	(c) Money Received against Share Warrants	-	-
	Sub Total - Shareholders' Funds	1,226,745	1,118,874
2	Share application money pending allotment	16	-
3	Preference Share issued by Subsidiary and Joint Venture Companies	45	49
4	Minority Interest	76,640	77,812
5	Non-current Liabilities		
	(a) Long-term Borrowings	1,233,885	1,189,561
	(b) Deferred Tax Liabilities (Net)	49,095	55,223
	(c) Other Long-term Liabilities	61,747	56,513
	(d) Long-term Provisions	28,263	24,269
	(e) Policyholders' Fund	2,499,378	2,280,168
	(f) Fund for Discontinued Policies	72,727	47,544
	(g) Fund for Future Appropriations	2,064	1,849
	Sub Total - Non-current Liabilities	3,947,159	3,655,127
6	Current Liabilities		
	(a) Short-term Borrowings	526,930	653,425
	(b) Trade Payables	321,564	309,116
	(c) Other Current Liabilities #	421,409	428,569
	(d) Short-term Provisions	32,175	34,255
	(e) Policyholders' Fund	37,778	20,699
	(f) Fund for Future Appropriations	1,996	5,484
	Sub Total - Current Liabilities	1,341,852	1,451,548
	TOTAL - EQUITY AND LIABILITIES	6,592,457	6,303,410
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	1,301,489	1,423,833
	(b) Goodwill on Consolidation	278,461	376,065
	(c) Non-current investments		
	i) Investments of Life Insurance Business	436,714	335,739
	ii) Other Investments	47,579	47,817
	(d) Assets Held to Cover Linked Liabilities of Life Insurance Business	1,927,722	1,699,988
	(e) Deferred Tax Assets (Net)	5,905	4,802
	(f) Long-term Loans and Advances	758,368	652,649
	(g) Other Non-current Assets	3,327	4,395
	Sub Total - Non-Current Assets	4,759,565	4,545,288
2	Current Assets		
	(a) Current Investments		
	i) Investments of Life Insurance Business	43,225	77,254
	ii) Other Investments	176,112	66,348
	(b) Assets Held to Cover Linked Liabilities of Life Insurance Business	341,930	363,455
	(c) Inventories	174,436	154,222
	(d) Trade Receivables	183,427	264,269
	(e) Cash & Bank Balances	110,087	71,862
	(f) Short-term Loans and Advances	739,510	684,959
	(g) Other Current Assets	64,165	75,753
	Sub Total - Current Assets	1,832,892	1,758,122
	TOTAL - ASSETS	6,592,457	6,303,410

Includes Current maturities of Long-term Debts ₹ 200,455 Lakhs (Previous Year : ₹ 211,034 Lakhs)

Notes:

2 Exceptional Item

(a) ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfilment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions had been completed in the previous quarter. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item. The financial results of Aditya Birla Minacs Worldwide Limited and its subsidiaries for the current and previous periods are given below for information:

Particulars	Aditya Birla Minacs Worldwide Limited and its subsidiaries					
	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 14 (Unaudited)	30th June 14 (Unaudited)	30th Sept 13 (Unaudited)	30th Sept 14 (Unaudited)	30th Sept 13 (Unaudited)	31st Mar 14 (Audited)
Total Income from Operations (Net)	-	28,316	77,377	28,316	143,132	289,773
Profit before Tax	-	(2,488)	3,363	(2,488)	6,360	1,371
Profit after Tax	-	(2,270)	3,238	(2,270)	6,222	905

In view of above, the figures for the previous periods are not strictly comparable.

(b) The Company has accounted for slump sale of Carbon Black business in previous year, accordingly a gain of ₹ 2,406 Lakhs on the said slump sale had been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) had been netted off with tax expense for the half year ended 30th September 2013 and the year ended 31st March 2014.

(c) During the year ended 31st March 2014, Aditya Birla Financial Services Private Limited, a wholly owned subsidiary of the Company, provided for diminution in value of its Long Term Investment in two subsidiaries namely Aditya Birla Money Limited and Aditya Birla Money Mart Limited. The impact of diminution amounting to ₹ 1,864 Lakhs has been recognised as an exceptional items in Consolidated Financial Statement as an impairment of Goodwill created on acquisition of these subsidiaries. The impairment so provided pertains to "Other Financial Services" segment.

3 Effective from 1st April, 2014, the Group has provided depreciation on fixed assets based on useful lives as provided in Schedule II of the Companies Act, 2013 or as assessed by the Company. Based on transitional provision given in Schedule II, the carrying value of assets whose useful life are already exhausted amounting to ₹ 2,840 Lakhs (net of deferred tax ₹ 644 Lakhs) has been charged to opening balance of retained earnings.

Had there been no change in useful lives of fixed assets, the charge to the Statement of Profit & Loss for the half year ended and quarter ended 30th September 2014 would have been higher by ₹ 118 lakhs and ₹169 lakhs respectively.

4 The performance of Insulator Business was impacted at Rishra Plant for the period of 42 days during the quarter ended June 2014, due to illegal stoppage of work affecting entire line of manufacturing process.

5 As approved by the Board of Directors, 10,000 - 6% Redeemable Cumulative Preference shares of Rs. 100/- each of the Company have been redeemed out of the profits of the Company, on 29th September 2014. An interim dividend of Rs. 29,918/- has been declared and paid on these Preference shares.

6 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

(a) The Securities Allotment Committee of the Board of Directors of IDEA has at its meeting held on 24th July 2014, issued and allotted 51,838,540 Equity Shares of face value of ₹ 10/- each to Axiata Investments 2 (India) Limited on a preferential basis at a price of ₹ 144.68 per Equity Share, including a premium of ₹ 134.68/- per Equity Share, aggregating ₹ 75,000 Lakhs in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Companies Act, 2013. Consequently, the stake of the company in IDEA decreased from 23.63% as on 30th June 2014 to 23.29% as on 30th September 2014.

(b) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,596 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,621 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard.

7 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Aditya Birla Minacs Worldwide Limited and its subsidiaries					
	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 14 (Unaudited)	30th June 14 (Unaudited)	30th Sept 13 (Unaudited)	30th Sept 14 (Unaudited)	30th Sept 13 (Unaudited)	31st Mar 14 (Audited)
Total Income from Operations (Net)	252,702	197,246	213,235	449,948	383,296	802,035
Profit before Tax	34,806	8,969	27,517	43,775	50,412	80,429
Profit after Tax	26,299	6,895	21,846	33,194	47,186	67,395

8 During the quarter ended 30th September 2014,

- Aditya Vikram Global Trading House Ltd, Mauritius, wholly owned subsidiary of the Company has been liquidated
- Group has sold its entire investment in Aditya Birla Securities Pvt Limited, a wholly owned subsidiary.

The financial impact of the both the above transactions is insignificant on the results of the Company.

9 On 29th September 2014, Indigold Trade and Services Limited, a wholly owned subsidiary of the Company has acquired 4,334,586 shares of Pantaloons Fashion & Retail Limited (i.e. 4.67% of the paid-up capital of Pantaloons Fashion & Retail Limited). Hence the total shareholding in the Company stand increased to 72.62%.

10 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on 30th Sept 14 (Unaudited)	As on 30th Sept 13 (Unaudited)	As on 31st Mar 14 (Audited)
i) Debt Service Coverage Ratio	3.17	1.83	1.67
ii) Interest Service Coverage Ratio	5.16	5.46	4.67

Following have been computed as under:

i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
(excluding prepayments of ₹ 25,640 Lakhs during the current period, ₹ 6,667 Lakhs during the corresponding previous period and ₹ 18,295 Lakhs during the previous year)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

11 The previous periods figures have been regrouped or rearranged wherever necessary.

12 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November 2014. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 12th November 2014

Sushil Agarwal
Whole-time Director & CFO

ADITYA BIRLA NUVO LIMITED
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An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 14 (Unaudited)	30 th June 14 (Unaudited)	30 th Sept 13 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Mar 14 (Audited)
1 Income from Operation						
(a) Net Sales / Income from Operations (Net of Excise Duty)	251,155	195,544	211,529	446,699	380,172	795,048
(b) Other Operating Income	1,547	1,702	1,706	3,249	3,124	6,987
Total Income from Operations (Net)	252,702	197,246	213,235	449,948	383,296	802,035
2 Expenses						
(a) Cost of Material Consumed	94,754	75,684	78,271	170,438	143,667	294,412
(b) Purchase of Stock-In-Trade	41,530	26,104	33,179	67,634	51,800	119,138
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(7,561)	(2,558)	(6,781)	(10,119)	(7,466)	(20,443)
(d) Employee Benefit Expense	18,781	16,743	16,575	35,524	30,842	63,869
(e) Power and Fuel	25,049	21,165	26,133	46,214	48,506	95,500
(f) Depreciation and Amortisation Expense (refer note no 4)	4,504	4,571	5,108	9,075	9,724	19,902
(g) Other Expenditure	45,250	43,082	39,394	88,332	75,082	162,120
Total Expenses	222,307	184,791	191,879	407,098	352,155	734,498
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	30,395	12,455	21,356	42,850	31,141	67,537
4 Other Income (refer note no 7)	10,327	3,310	12,742	13,637	29,808	37,142
5 Profit before Finance Costs and Exceptional Items (3 + 4)	40,722	15,765	34,098	56,487	60,949	104,679
6 Finance Costs	5,916	6,796	6,581	12,712	12,943	26,656
7 Profit after Finance Costs but before Exceptional Items (5 - 6)	34,806	8,969	27,517	43,775	48,006	78,023
8 Exceptional Items (refer note no 3)	-	-	-	-	2,406	2,406
9 Profit before Tax (7 + 8)	34,806	8,969	27,517	43,775	50,412	80,429
10 Tax Expenses (refer note no 3)	8,507	2,074	5,671	10,581	3,226	13,034
11 Net Profit for the Period (9 - 10)	26,299	6,895	21,846	33,194	47,186	67,395
12 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,012	13,008	12,026	13,012	12,026	13,008
13 Reserve excluding Revaluation Reserve						797,756
14 Earning per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	20.21	5.30	18.17	25.52	39.25	54.30
(b) Diluted - ₹	20.18	5.29	17.92	25.48	38.71	53.74

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding *						
- Number of Shares	52,497,395	52,463,054	52,452,990	52,497,395	52,452,990	52,458,223
- Percentage of Shareholding	40.35%	40.33%	43.62%	40.35%	43.62%	40.33%
2 Promoter and Promoter Group Shareholding *						
(a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	74,444,697	74,444,697	64,624,697	74,444,697	64,624,697	74,444,697
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	57.21%	57.23%	53.74%	57.21%	53.74%	57.23%

* Excludes shares represented by Global Depository Receipts

B INVESTOR COMPLAINTS	3 months ended 30th Sept 14
Pending at the beginning of the quarter	1
Received during the quarter	9
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	-



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

₹ Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 th Sept 14 (Unaudited)	30 th June 14 (Unaudited)	30 th Sept 13 (Unaudited)	30 th Sept 14 (Unaudited)	30 th Sept 13 (Unaudited)	31 st Mar 14 (Audited)
1 Segment Revenue						
Fashion and Lifestyle						
Branded Apparels and Accessories	101,682	73,672	82,820	175,354	143,048	305,275
Textiles	35,061	37,458	31,103	72,519	62,387	130,005
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	77,870	56,365	66,422	134,235	115,093	231,296
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,200	21,211	21,339	44,411	41,782	86,007
Insulators (refer note no 5)	15,037	8,691	11,629	23,728	21,138	50,546
Total Segmental Revenue	252,850	197,397	213,313	450,247	383,448	803,129
Less: Inter Segment Revenue	(148)	(151)	(78)	(299)	(152)	(1,094)
Total Income from Operations (Net)	252,702	197,246	213,235	449,948	383,296	802,035
2 Segment Results (Profit before Finance Costs and Tax)						
Fashion and Lifestyle						
Branded Apparels and Accessories	15,106	4,408	9,991	19,514	11,459	30,247
Textiles	3,615	4,418	3,031	8,033	6,262	14,137
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	6,327	1,860	3,993	8,187	5,487	5,587
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,667	4,289	4,299	8,956	8,362	17,197
Insulators (refer note no 5)	2,351	247	1,341	2,598	2,054	6,088
Total Segment Result	32,066	15,222	22,655	47,288	33,624	73,256
Less: Finance Costs	(5,916)	(6,796)	(6,581)	(12,712)	(12,943)	(26,656)
Add: Interest Income	480	1,080	656	1,560	2,782	4,414
Less: Other Un-allocable (Expenditure) / Income - net	8,176	(537)	10,787	7,639	24,543	27,009
Profit after Finance Costs but before Exceptional Items	34,806	8,969	27,517	43,775	48,006	78,023
Exceptional Items (refer note no 3)	-	-	-	-	2,406	2,406
Profit before Tax	34,806	8,969	27,517	43,775	50,412	80,429
Capital Employed	As on	As on	As on	As on	As on	As on
(Segment Assets - Segment Liabilities)	30th Sept 14	30th June 14	30th Sept 13	30th Sept 14	30th Sept 13	31st Mar 14
Fashion and Lifestyle						
Branded Apparels and Accessories	46,521	37,257	38,206	46,521	38,206	37,724
Textiles	23,186	27,823	21,883	23,186	21,883	31,714
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	97,513	142,779	109,264	97,513	109,264	161,578
Rayon Yarn (including Caustic Soda and Allied Chemicals)	75,564	74,093	74,193	75,564	74,193	75,860
Insulators	40,254	38,149	37,065	40,254	37,065	42,979
Total Segment Capital Employed	283,038	320,101	280,611	283,038	280,611	349,855
Add: Unallocated Corporate Assets	816,194	791,201	766,736	816,194	766,736	836,257
Total Capital Employed	1,099,232	1,111,302	1,047,347	1,099,232	1,047,347	1,186,112

Notes:

1 Statement of Assets and Liabilities:

₹ Lakhs

	Particulars	As at 30th Sept 2014 (Unaudited)	As at 31st March 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	13,012	13,018
	(b) Reserves & Surplus	830,007	797,756
	(c) Money Received against Share Warrants	-	-
	Sub Total - Shareholders' Fund	843,019	810,774
2	Share application money pending allotment	16	-
3	Non-current Liabilities		
	(a) Long-term Borrowings	128,994	139,219
	(b) Deferred Tax Liabilities (Net)	9,167	8,789
	(c) Other Long-term Liabilities	11,475	9,987
	(d) Long-term Provisions	575	522
	Sub Total - Non-current Liabilities	150,211	158,517
4	Current Liabilities		
	(a) Short-term Borrowings	99,908	213,400
	(b) Trade Payables	186,721	150,562
	(c) Other Current Liabilities#	51,252	45,309
	(d) Short-term Provisions	15,915	20,878
	Sub Total - Current Liabilities	353,796	430,149
	TOTAL - EQUITY AND LIABILITIES	1,347,042	1,399,440
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	184,590	184,827
	(b) Non-current investments	808,734	795,234
	(c) Long-term Loans and Advances	22,392	19,240
	(d) Other Non-current Assets	79	78
	Sub Total - Non-current Assets	1,015,795	999,379
2	Current Assets		
	(a) Current Investments	-	1,565
	(b) Inventories	123,763	110,372
	(c) Trade Receivables	163,058	204,570
	(d) Cash & Bank Balance	6,621	3,913
	(e) Short-term Loans and Advances	32,325	72,355
	(f) Other Current Assets	5,480	7,286
	Sub Total - Current Assets	331,247	400,061
	TOTAL - ASSETS	1,347,042	1,399,440

Includes Current maturities of Long-term Debts ₹ 27,295 Lakhs (Previous Year ₹ 22,718 Lakhs)

Notes:

- 2 ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, had divested its holding in IT-ITeS subsidiary to a group of investors led by Capital Square Partners and CX Partners. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May, 2014.
- 3 The Company has accounted for slump sale of Carbon Black business in previous year, accordingly a gain of ₹ 2,406 Lakhs on the said slump sale had been recognised as an exceptional item and a net tax credit of ₹ 4,070 Lakhs (including reversal of deferred tax credit) had been netted off with tax expense for the half year ended 30th September 2013 and the year ended 31st March 2014.
- 4 Effective from 1st April, 2014, the Company has provided depreciation on fixed assets based on useful lives as provided in Schedule II of the Companies Act, 2013 or as re-assessed by the Company. Based on transitional provision given in Schedule II, the carrying value of assets whose useful life are already exhausted amounting to ₹ 1,251 Lakhs (net of deferred tax ₹ 644 Lakhs) has been charged to opening balance of retained earnings.
- Had there been no change in useful lives of fixed assets, the charge to the Statement of Profit & Loss for the half year ended and quarter ended 30th September 2014 would have been higher by ₹ 1025 Lakhs and ₹ 601 lakhs respectively.
- 5 The performance of Insulator Business was impacted at Rishra Plant for the period of 42 days during the quarter ended June 2014, due to illegal stoppage of work affecting entire line of manufacturing process.
- 6 As approved by the Board of Directors, 10,000 - 6% Redeemable Cumulative Preference shares of Rs. 100/- each of the Company have been redeemed out of the profits of the Company, on 29th September 2014. An interim dividend of Rs. 29,918/- has been declared and paid on these Preference shares.
- 7 Other Income for the half year ended 30th September 2013 includes profit on account of buyback of Investment in Equity Shares of ₹ 14,429 Lakhs by Birla Sun Life Insurance Company Limited.
- 8 Additional Information of Standalone Accounts required pursuant to Listing Agreement for Debt Securities:

Particulars	As on	As on	As on
	30th Sept 14 (Unaudited)	30th Sept 13 (Unaudited)	31st Mar 14 (Audited)
i) Debt Service Coverage Ratio	3.17	1.83	1.67
ii) Interest Service Coverage Ratio	5.16	5.46	4.67

Following have been computed as under:

i) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
(excluding prepayments of ₹ 25,640 Lakhs during the current period, ₹ 6,667 Lakhs during the corresponding previous period and ₹ 18,295 Lakhs during the previous year)

ii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Item and Tax / Finance Costs

- 9 During the quarter ended 30th September 2014, Aditya Vikram Global Trading House Ltd, Mauritius, wholly owned subsidiary of the Company has been liquidated and entire Investment in Aditya Birla Securities Pvt Limited, a wholly owned subsidiary has been sold.
- 10 The previous periods figures have been regrouped or rearranged wherever necessary.
- 11 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 12th November 2014. The Statutory Auditors of the Company have carried out Limited Review as required under Clause 41 of Listing Agreement and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai
Date : 12th November 2014

Sushil Agarwal
Whole-time Director & CFO

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