



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 15 (Unaudited)	30 <sup>th</sup> Sept 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Mar 15 (Audited)
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)	5,39,999	5,58,188	6,53,894	16,37,746	19,15,714	26,11,446
(b) Other Operating Income	18,438	3,590	10,082	32,622	28,492	40,105
<b>Total Income from Operations (Net)</b>	<b>5,58,437</b>	<b>5,61,778</b>	<b>6,63,976</b>	<b>16,70,368</b>	<b>19,44,206</b>	<b>26,51,551</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	72,927	81,083	88,658	2,30,948	2,59,219	3,32,476
(b) Purchase of Stock-In-Trade	10,773	6,863	57,382	25,695	1,75,647	2,32,637
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(2,208)	(3,378)	2,647	(6,497)	(8,640)	(9,547)
(d) Employee Benefits Expense	47,897	46,031	55,773	1,37,341	1,83,464	2,41,370
(e) Depreciation and Amortisation Expense	42,225	40,264	45,189	1,22,062	1,23,870	1,70,275
(f) Benefits Paid - Life Insurance Business	1,08,161	1,05,027	78,151	3,08,811	2,76,042	3,77,189
(g) Change in Valuation of Liability in respect of Life Insurance Policies	(15,074)	(1,981)	16,133	(17,860)	(22,276)	24,370
(h) Other Expenses	1,85,208	1,81,137	2,25,959	5,43,886	6,80,873	9,13,345
<b>Total Expenses</b>	<b>4,49,909</b>	<b>4,55,046</b>	<b>5,69,892</b>	<b>13,44,386</b>	<b>16,68,199</b>	<b>22,82,115</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>1,08,528</b>	<b>1,06,732</b>	<b>94,084</b>	<b>3,25,982</b>	<b>2,76,007</b>	<b>3,69,436</b>
4 Other Income	9,042	8,412	9,128	27,361	27,275	40,110
<b>5 Profit before Finance Costs and Exceptional Items (3 + 4)</b>	<b>1,17,570</b>	<b>1,15,144</b>	<b>1,03,212</b>	<b>3,53,343</b>	<b>3,03,282</b>	<b>4,09,546</b>
6A Finance Costs related to Lending Activity of Subsidiaries	40,689	36,449	29,147	1,12,053	78,718	1,10,532
6B Other Finance Costs	15,686	14,134	14,947	45,844	48,076	65,225
<b>7 Profit after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>61,195</b>	<b>64,561</b>	<b>59,118</b>	<b>1,95,446</b>	<b>1,76,488</b>	<b>2,33,789</b>
8 Exceptional Items (refer note no 1)	5,644	-	-	41,386	(1,333)	(1,333)
<b>9 Profit before Tax (7 + 8)</b>	<b>66,839</b>	<b>64,561</b>	<b>59,118</b>	<b>2,36,832</b>	<b>1,75,155</b>	<b>2,32,456</b>
10 Tax Expense	23,524	22,203	19,886	69,158	60,340	83,348
<b>11 Net Profit for the Period (9 - 10)</b>	<b>43,315</b>	<b>42,358</b>	<b>39,232</b>	<b>1,67,674</b>	<b>1,14,815</b>	<b>1,49,108</b>
12 Minority Interest	3,562	3,948	2,418	11,767	6,426	7,558
<b>13 Net Profit after Taxes and Minority Interest (11 - 12)</b>	<b>39,753</b>	<b>38,410</b>	<b>36,814</b>	<b>1,55,907</b>	<b>1,08,389</b>	<b>1,41,550</b>
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,019	13,016	13,013	13,019	13,013	13,014
15 Reserve excluding Revaluation Reserve						12,73,786
16 Earnings per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	30.54	29.51	28.29	119.79	83.31	108.79
(b) Diluted - ₹	30.50	29.47	28.25	119.63	83.19	108.62


**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015**

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 15 (Unaudited)	30th Sept 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Dec 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Mar 15 (Audited)
<b>1 Segment Revenue</b>						
Life Insurance	1,18,955	1,28,997	1,22,240	3,66,159	3,43,982	5,26,435
Other Financial Services	91,410	85,293	69,099	2,60,769	1,90,390	2,66,534
Telecom	2,09,394	2,01,879	1,86,461	6,15,951	5,51,273	7,46,749
Textiles	33,306	39,912	33,620	1,13,509	1,06,140	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,934	68,106	83,434	2,04,174	2,17,664	2,55,738
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,193	23,091	20,440	68,446	64,855	86,458
Insulators	13,303	14,565	14,729	41,597	38,457	54,778
Branded Apparels and Accessories (refer note no 1 (a))	-	-	1,34,922	-	4,04,707	5,45,010
IT - ITES (refer note no 1 (c))	-	-	-	-	28,316	28,316
<b>Total Segmental Revenue</b>	<b>5,58,495</b>	<b>5,61,843</b>	<b>6,64,945</b>	<b>16,70,605</b>	<b>19,45,784</b>	<b>26,53,565</b>
Less: Inter Segment Revenue	(58)	(65)	(969)	(237)	(1,578)	(2,014)
<b>Total Income from Operations (Net)</b>	<b>5,58,437</b>	<b>5,61,778</b>	<b>6,63,976</b>	<b>16,70,368</b>	<b>19,44,206</b>	<b>26,51,551</b>
<b>2 Segment Results (Profit before Finance Costs and Tax)</b>						
Life Insurance	2,842	3,982	6,045	10,237	24,038	28,503
Other Financial Services	20,890	19,610	13,631	62,597	39,104	52,851
Telecom	35,019	35,342	29,567	1,10,216	93,805	1,30,510
Textiles	2,590	4,121	2,776	11,160	10,810	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,521	5,788	6,237	16,448	14,424	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,458	5,481	3,083	15,869	12,039	15,569
Insulators	2,230	2,704	2,480	7,020	5,078	7,649
Branded Apparels and Accessories (refer note no 1 (a))	-	-	6,805	-	18,774	26,071
IT - ITES (refer note no 1 (c))	-	-	-	-	(1,645)	(1,645)
<b>Total Segment Result</b>	<b>74,550</b>	<b>77,028</b>	<b>70,624</b>	<b>2,33,547</b>	<b>2,16,427</b>	<b>2,85,727</b>
Less: Finance Costs	(15,686)	(14,134)	(14,947)	(45,844)	(48,076)	(65,225)
Add: Interest Income	1,013	1,007	1,379	4,191	3,418	5,477
Less: Other Un-allocable (Expenditure) / Income - net	1,318	660	2,062	3,552	4,719	7,810
<b>Profit after Finance Costs but before Exceptional Items</b>	<b>61,195</b>	<b>64,561</b>	<b>59,118</b>	<b>1,95,446</b>	<b>1,76,488</b>	<b>2,33,789</b>
Exceptional items (refer note no 1)	5,644	-	-	41,386	(1,333)	(1,333)
<b>Profit before Tax</b>	<b>66,839</b>	<b>64,561</b>	<b>59,118</b>	<b>2,36,832</b>	<b>1,75,155</b>	<b>2,32,456</b>
<b>3 Capital Employed (Including Goodwill)</b>						
(Segment Assets - Segment Liabilities)	As on 31st Dec 15	As on 30th Sept 15	As on 31st Dec 14	As on 31st Dec 15	As on 31st Dec 14	As on 31st Mar 15
Life Insurance	1,64,884	1,62,039	1,50,217	1,64,884	1,50,217	1,54,647
Other Financial Services	3,84,880	3,53,452	2,70,136	3,84,880	2,70,136	3,27,904
Telecom	17,65,006	13,70,769	10,60,298	17,65,006	10,60,298	11,13,303
Textiles	41,143	38,316	23,317	41,143	23,317	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	1,25,024	93,075	1,38,878	1,25,024	1,38,878	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	71,092	72,142	74,520	71,092	74,520	75,725
Insulators	39,574	39,272	41,744	39,574	41,744	45,518
Branded Apparels and Accessories (refer note no 1(a))	-	-	2,72,501	-	2,72,501	2,81,078
<b>Total Segment Capital Employed</b>	<b>25,91,603</b>	<b>21,29,065</b>	<b>20,31,611</b>	<b>25,91,603</b>	<b>20,31,611</b>	<b>21,85,886</b>
Add: Unallocated Corporate Assets	1,63,080	2,34,459	1,79,314	1,63,080	1,79,314	3,14,773
<b>Total Capital Employed</b>	<b>27,54,683</b>	<b>23,63,524</b>	<b>22,10,925</b>	<b>27,54,683</b>	<b>22,10,925</b>	<b>25,00,659</b>

**Notes:**

## 1 Exceptional Items

a. The Hon'ble High Court of Gujarat, vide its Order dated 23rd October, 2015 and the Hon'ble High Court of Bombay, vide its Order dated 5th December, 2015 have approved the Composite Scheme of Arrangement between the Company with respect to its branded apparel retailing division (Madura Garments), Madura Garments Lifestyle Retail Company Limited (MGLRCL) with respect to its luxury branded apparel retailing division (Madura Lifestyle), Pantaloons Fashion & Retail Limited (PFRL) now known as Aditya Birla Fashion and Retail Limited (ABFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["the Composite Scheme"]. Pursuant to the Composite Scheme, Madura Garments and Madura Lifestyle have been demerged from the respective companies and have been merged with ABFRL. Eligible Shareholders of the Company have been allotted 26 new equity shares of ₹ 10 each of ABFRL for every 5 equity shares of ₹ 10 each held in the Company pursuant to demerger of Madura Garments. Shareholders of MGLRCL have been allotted 7 new equity shares of ₹ 10 each of ABFRL for every 500 equity shares of ₹ 10 each held in MGLRCL and the preference shareholder of MGLRCL has been allotted 1 new equity share of ₹ 10 each of ABFRL pursuant to demerger of Madura Lifestyle. The Composite Scheme has been made effective on 9th January, 2016 with effect from the Appointed Date of 1st April, 2015, accordingly the Consolidated financial results of the Company have been restated with effect from 1st April, 2015:

- After the effectiveness of the Composite Scheme, PFRL has ceased to be subsidiary of the Company accordingly difference of ₹ 35,742 Lakhs between carrying amount of net assets and investment in PFRL, has been recognised as an exceptional item on 1st April, 2015 in Consolidated financial results of the Company.

- To exclude results of Madura Garments, Madura Lifestyle and PFRL from the Consolidated financial results of the Company.

Results of discontinuing operations for the previous periods included in the result above are given below for information:

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 15 (Unaudited)	30th Sept 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Dec 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Mar 15 (Audited)
Total Income from Operations (Net)	-	-	1,34,922	-	4,04,707	5,45,010
Profit/ (Loss) before Tax	-	-	1,163	-	1,159	2,860
Net Profit/ (Loss) after Taxes and Minority Interest	-	-	632	-	(716)	(856)

Accordingly, figures of the previous periods are not strictly comparable

b. Exceptional item during the quarter includes ₹ 5,000 Lakhs received towards facilitation for development of distribution network for financial service business.

c. ABNL IT & ITES Limited, a wholly owned subsidiary of the Company, at its meeting of the Board of Directors held on 30th January 2014, had approved the divestment of shares held by it in its IT-ITeS subsidiary, Aditya Birla Minacs Worldwide Limited, and had executed a Share Purchase Agreement with a group of investors led by Capital Square Partners and CX Partners at an Enterprise Value of USD 260 Million (including deferred grant) subject to working capital adjustment and fulfillment of requisite consents and approvals.

All requisite consents and approvals which were part of closing conditions had been completed in the previous year. With this divestment, Aditya Birla Minacs Worldwide Limited and its subsidiaries ceased to be subsidiaries of the Company, with effect from 9th May 2014 and a loss of ₹ 1,333 Lakhs (Net off one time fees) had been recognised as an exceptional item in the previous year. Exceptional Item for the quarter and nine months ended 31st December 2015 includes ₹ 644 lakhs received towards deferred consideration. The financial results of discontinuing operations for the current and previous periods included in the result above are given below for information:

Particulars	Aditya Birla Minacs Worldwide Limited and its subsidiaries					
	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 15 (Unaudited)	30th Sept 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Dec 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Mar 15 (Unaudited)
Total Income from Operations (Net)	-	-	-	-	28,316	28,316
Profit/ (Loss) before Tax	-	-	-	-	(2,488)	(2,488)
Net Profit/ (Loss) after Taxes and Minority Interest	-	-	-	-	(2,267)	(2,267)

2. The Hon'ble High Court of Gujarat at Ahmedabad, vide its Order dated 21st December, 2015 has approved the Scheme of Amalgamation of Madura Garments Lifestyle Retail Company Limited – (MGLRCL) with Aditya Birla Finance Limited (ABFL) ("the Scheme"). Pursuant to the Scheme, MGLRCL wholly owned subsidiary of the Company has been amalgamated with ABFL, wholly owned subsidiary of the Company with effect from 1st July, 2015, being the Appointed Date. The Scheme became effective on 25th January, 2016 and the record date for allotment was 2nd February, 2016. Both the Companies being wholly owned subsidiaries of the Company, this transaction does not have any impact on the Consolidated financial results of the Company.

3. During the quarter, Aditya Birla Renewables Limited, a wholly owned subsidiary, has issued 52,000 and 98,000 equity shares of ₹ 10 each to the Company and AEIF Mauritius SPV1 Limited (AEIF) respectively. Accordingly, the holding of the Company is reduced to 51% from 100%. The transaction does not has any material impact on the Consolidated financial results of the Company.

4. During the quarter, the Company has entered into an agreement with Sun Life of Canada, a Joint Venture Partner, to sell 43,72,77,840 equity shares constituting 23% of the issued and paid up equity shares of BSLI. On completion of the transaction, Sun Life's stake in BSLI will increase from current 26% to 49% while the Company will continue to hold the controlling stake at 51%. The 23% stake sale will fetch ABNL ₹ 1,66,400 Lakhs, valuing BSLI at ₹ 7,23,479 Lakhs. The transaction is expected to close within next two-three months, subject to the requisite statutory and regulatory approvals in India and Canada.

## 5 In respect of a Jointly Controlled Entity of the Company viz Idea Cellular Limited (IDEA)

a ) On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,587 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,578 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

b) During the quarter, the group has put to use the allotted spectrum won in March'15 auction vis-à-vis the earlier administered spectrum relating to the seven services areas of Maharashtra, Gujarat, Madhya Pradesh, Andhra Pradesh, Kerala, Haryana and Uttar Pradesh ( west) following expiry of the initial 20 year period of CMTS licenses bundled with spectrum. The Company has now obtained additional authorisation for access services under its existing Unified License, which enables the use of spectrum won in auctions. The group has also launched its 3G services in the Kolkata service area and 4G LTE services in the four service areas of Kerala, Karnataka, Andhra Pradesh and Tamilnadu during the quarter.

## 6 The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec 15 (Unaudited)	30th Sept 15 (Unaudited)	31st Dec 14 (Unaudited)	31st Dec 15 (Unaudited)	31st Dec 14 (Unaudited)	31 <sup>st</sup> Mar 15 (Audited)
Total Income from Operations (Net)	1,38,736	1,45,674	2,36,725	4,27,726	6,86,672	8,93,804
Profit before Tax	14,814	16,482	16,079	41,692	59,855	73,293
Profit after Tax	9,433	12,587	11,184	29,132	44,378	52,769

7 During the quarter, the Company has allotted 31,061 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme – 2006. As a result of such allotment, the paid-up equity share capital of the Company has increased from 13,01,59,119 equity shares of ₹ 10 each to 13,01,90,180 equity shares of ₹ 10 each.

8 The previous periods figures have been regrouped or rearranged wherever necessary.

9 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 11th February 2016. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai  
Date : 11th February, 2016

**Lalit Naik**  
Managing Director

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An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 15 (Unaudited)	30 <sup>th</sup> Sept 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Mar 15 (Audited)
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)	1,37,677	1,44,527	2,35,194	4,24,363	6,81,888	8,86,784
(b) Other Operating Income	1,059	1,147	1,531	3,363	4,784	7,020
<b>Total Income from Operations (Net)</b>	<b>1,38,736</b>	<b>1,45,674</b>	<b>2,36,725</b>	<b>4,27,726</b>	<b>6,86,672</b>	<b>8,93,804</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	72,927	81,083	88,658	2,30,948	2,59,219	3,32,476
(b) Purchase of Stock-In-Trade	10,499	6,771	29,554	25,220	97,188	1,28,331
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(2,028)	(3,405)	5,783	(6,438)	(4,341)	(4,366)
(d) Employee Benefits Expense	11,920	10,844	19,908	33,382	55,433	74,160
(e) Power and Fuel	14,428	18,273	23,278	50,915	69,449	84,228
(f) Depreciation and Amortisation Expense	2,980	2,930	4,664	8,827	13,740	18,936
(g) Other Expenses	13,247	12,452	43,094	37,982	1,31,316	1,77,567
<b>Total Expenses</b>	<b>1,23,973</b>	<b>1,28,948</b>	<b>2,14,939</b>	<b>3,80,836</b>	<b>6,22,004</b>	<b>8,11,332</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>14,763</b>	<b>16,726</b>	<b>21,786</b>	<b>46,890</b>	<b>64,668</b>	<b>82,472</b>
4 Other Income	2,286	6,838	817	10,795	14,422	17,151
<b>5 Profit before Finance Costs and Exceptional Items (3 + 4)</b>	<b>17,049</b>	<b>23,564</b>	<b>22,603</b>	<b>57,685</b>	<b>79,090</b>	<b>99,623</b>
6 Finance Costs	7,235	7,082	6,524	20,993	19,235	26,330
<b>7 Profit after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>9,814</b>	<b>16,482</b>	<b>16,079</b>	<b>36,692</b>	<b>59,855</b>	<b>73,293</b>
8 Exceptional Items (Refer Note 1 (b))	5,000	-	-	5,000	-	-
<b>9 Profit before Tax (7 + 8)</b>	<b>14,814</b>	<b>16,482</b>	<b>16,079</b>	<b>41,692</b>	<b>59,855</b>	<b>73,293</b>
10 Tax Expense	5,381	3,895	4,895	12,560	15,477	20,524
<b>11 Net Profit for the Period (9 - 10)</b>	<b>9,433</b>	<b>12,587</b>	<b>11,184</b>	<b>29,132</b>	<b>44,378</b>	<b>52,769</b>
12 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,019	13,016	13,013	13,019	13,013	13,014
13 Reserve excluding Revaluation Reserve						8,38,885
14 Earnings per Share of ₹ 10 each (not annualised)						
(a) Basic - ₹	7.25	9.67	8.60	22.38	34.11	40.56
(b) Diluted - ₹	7.24	9.66	8.58	22.35	34.06	40.49


**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015**

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 15 (Unaudited)	30 <sup>th</sup> Sept 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Mar 15 (Audited)
<b>1 Segment Revenue</b>						
Textiles	33,306	39,912	33,620	1,13,509	1,06,140	1,43,547
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	68,934	68,106	83,434	2,04,174	2,17,664	2,55,738
Rayon Yarn (including Caustic Soda and Allied Chemicals)	23,193	23,091	20,440	68,446	64,855	86,458
Insulators	13,303	14,565	14,729	41,597	38,457	54,778
Branded Apparels and Accessories (refer note no 1 (a))	-	-	85,397	-	2,60,750	3,54,786
<b>Total Segmental Revenue</b>	<b>1,38,736</b>	<b>1,45,674</b>	<b>2,37,620</b>	<b>4,27,726</b>	<b>6,87,866</b>	<b>8,95,307</b>
Less: Inter Segment Revenue	-	-	(895)	-	(1,194)	(1,503)
<b>Total Income from Operations (Net)</b>	<b>1,38,736</b>	<b>1,45,674</b>	<b>2,36,725</b>	<b>4,27,726</b>	<b>6,86,672</b>	<b>8,93,804</b>
<b>2 Segment Results (Profit before Finance Costs and Tax)</b>						
Textiles	2,590	4,121	2,776	11,160	10,810	14,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	5,521	5,788	6,237	16,448	14,424	11,589
Rayon Yarn (including Caustic Soda and Allied Chemicals)	5,458	5,481	3,083	15,869	12,039	15,569
Insulators	2,230	2,704	2,480	7,020	5,078	7,649
Branded Apparels and Accessories (refer note no 1 (a))	-	-	7,965	-	27,477	40,039
<b>Total Segment Result</b>	<b>15,799</b>	<b>18,094</b>	<b>22,541</b>	<b>50,497</b>	<b>69,828</b>	<b>89,476</b>
Less: Finance Costs	(7,235)	(7,082)	(6,524)	(20,993)	(19,235)	(26,330)
Add: Interest Income	935	903	759	3,286	2,320	3,606
Less: Other Un-allocable (Expenditure) / Income - net	315	4,567	(697)	3,902	6,942	6,541
<b>Profit after Finance Costs but before Exceptional Items</b>	<b>9,814</b>	<b>16,482</b>	<b>16,079</b>	<b>36,692</b>	<b>59,855</b>	<b>73,293</b>
Exceptional Items	5,000	-	-	5,000	-	-
<b>Profit before Tax</b>	<b>14,814</b>	<b>16,482</b>	<b>16,079</b>	<b>41,692</b>	<b>59,855</b>	<b>73,293</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)	<b>As on</b> <b>31<sup>st</sup> Dec 15</b>	<b>As on</b> <b>30<sup>th</sup> Sept 15</b>	<b>As on</b> <b>31<sup>st</sup> Dec 14</b>	<b>As on</b> <b>31<sup>st</sup> Dec 15</b>	<b>As on</b> <b>31<sup>st</sup> Dec 14</b>	<b>As on</b> <b>31<sup>st</sup> Mar 15</b>
Textiles	41,143	38,316	23,317	41,143	23,317	23,653
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	1,25,024	93,075	1,38,878	1,25,024	1,38,878	1,64,058
Rayon Yarn (including Caustic Soda and Allied Chemicals)	71,092	72,142	74,520	71,092	74,520	75,725
Insulators	39,574	39,272	41,744	39,574	41,744	45,518
Branded Apparels and Accessories (refer note no 1 (a))	-	-	48,655	-	48,655	53,105
<b>Total Segment Capital Employed</b>	<b>2,76,833</b>	<b>2,42,805</b>	<b>3,27,114</b>	<b>2,76,833</b>	<b>3,27,114</b>	<b>3,62,059</b>
Add: Unallocated Corporate Assets	9,17,086	9,41,837	8,43,341	9,17,086	8,43,341	8,58,664
<b>Total Capital Employed</b>	<b>11,93,919</b>	<b>11,84,642</b>	<b>11,70,455</b>	<b>11,93,919</b>	<b>11,70,455</b>	<b>12,20,723</b>

**Notes:**

## 1 Exceptional Items:

- a. The Hon'ble High Court of Gujarat, vide its Order dated 23rd October, 2015 and the Hon'ble High Court of Bombay, vide its Order dated 5th December, 2015 have approved the Composite Scheme of Arrangement between the Company with respect to its branded apparel retailing division (Madura Garments), Madura Garments Lifestyle Retail Company Limited (MGLRCL) with respect to its luxury branded apparel retailing division (Madura Lifestyle), Pantaloons Fashion & Retail Limited (PFRL) now known as Aditya Birla Fashion and Retail Limited (ABFRL) and their respective shareholders and creditors under Sections 391 to 394 of the Companies Act, 1956 ["the Composite Scheme"]. Pursuant to the Composite Scheme, Madura Garments and Madura Lifestyle have been demerged from the respective companies and have been merged with ABFRL.

Eligible Shareholders of the Company have been allotted 26 new equity shares of ₹ 10 each of ABFRL for every 5 equity shares of ₹ 10 each held in the Company pursuant to demerger of Madura Garments. Shareholders of MGLRCL have been allotted 7 new equity shares of ₹ 10 each of ABFRL for every 500 equity shares of ₹ 10 each held in MGLRCL and the preference shareholder of MGLRCL has been allotted 1 new equity share of ₹ 10 each of ABFRL pursuant to demerger of Madura Lifestyle.

The Composite Scheme has been made effective on 9th January, 2016 with effect from the Appointed Date of 1st April, 2015, accordingly the financial results of the Company have been restated with effect from 1st April, 2015 to exclude results of Madura Garments from the financial results of the Company

Results of discontinuing operations for the previous periods included in the result above are given below for information:

₹ Lakhs

Particulars	Branded Apparels and Accessories					
	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 15 (Unaudited)	30 <sup>th</sup> Sept 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 14 (Unaudited)	31 <sup>st</sup> Mar 15 (Audited)
Total Income from Operations (Net)	-	-	85,397	-	2,60,750	3,54,786
Profit before Tax	-	-	5,444	-	20,656	30,842
Profit after Tax	-	-	3,742	-	13,714	20,313

Accordingly, figures of the previous periods are not strictly comparable

- b. Exceptional item during the quarter includes ₹ 5,000 Lakhs received towards facilitation for development of distribution network for financial service business.
- 2 The Hon'ble High Court of Gujarat at Ahmedabad, vide its Order dated 21st December, 2015 has approved the Scheme of Amalgamation of Madura Garments Lifestyle Retail Company Limited – (MGLRCL) with Aditya Birla Finance Limited (ABFL) ("the Scheme"). Pursuant to the Scheme, MGLRCL wholly owned subsidiary of the Company has been amalgamated with ABFL, wholly owned subsidiary of the Company with effect from 1st July, 2015, being the Appointed Date. The Scheme became effective on 25th January, 2016 and the record date for allotment was 2nd February, 2016
- 3 During the quarter, Aditya Birla Renewables Limited, a wholly owned subsidiary, has issued 52,000 and 98,000 equity shares of ₹ 10 each to the Company and AEIF Mauritius SPV1 Limited (AEIF) respectively. Accordingly, the holding of the Company is reduced to 51% from 100%. The transaction does not have any material impact on the financial results of the Company.
- 4 The Company has filed a Scheme of Amalgamation with the Hon'ble High Court of Gujarat at Ahmedabad for approval for merger of ABNL IT & ITES Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade and Services Limited, the wholly owned subsidiaries of the Company, with the Company. The Appointed Date of the Scheme shall be 1st October, 2015. Pending approval of Hon'ble High Court, no effect of the Scheme has been given in the above results.
- 5 During the quarter the Company has entered into an agreement with Sun Life of Canada, a Joint Venture Partner, to sell 43,72,77,840 equity shares constituting 23% of the issued and paid up equity shares of BSLI. On completion of the transaction, Sun Life's stake in BSLI will increase from current 26% to 49% while the Company will continue to hold the controlling stake at 51%. The 23% stake sale will fetch ABNL ₹ 1,66,400 Lakhs, valuing BSLI at ₹ 7,23,479 Lakhs. The transaction is expected to close within next two-three months, subject to the requisite statutory and regulatory approvals in India and Canada.
- 6 During the quarter, the Company has allotted 31,061 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme – 2006. As a result of such allotment, the paid-up equity share capital of the Company has increased from 13,01,59,119 equity shares of ₹ 10 each to 13,01,90,180 equity shares of ₹ 10 each.
- 7 The previous periods figures have been regrouped or rearranged wherever necessary.
- 8 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 11th February 2016. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai

Date : 11th February, 2016

**Lalit Naik**  
Managing Director

**ADITYA BIRLA NUVO LIMITED**  
CIN - L17199GJ1956PLC001107

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