



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
<b>1 Income from Operations</b>					
(a) Income from Operations	326,258	341,550	295,496	972,061	931,563
(b) Other Operating Income	12,512	17,657	17,854	45,475	28,814
<b>Total Income from Operations</b>	<b>338,770</b>	<b>359,207</b>	<b>313,350</b>	<b>1,017,536</b>	<b>960,377</b>
<b>2 Expenses</b>					
(a) Cost of Materials Consumed	57,688	61,417	72,927	178,197	230,948
(b) Purchase of Stock-In-Trade	8,994	10,360	10,499	24,802	25,220
(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,441)	(3,367)	(2,028)	(6,077)	(6,438)
(d) Employee Benefits Expense	36,653	35,785	33,456	105,221	95,082
(e) Depreciation and Amortisation Expense	4,940	4,785	4,371	14,276	12,669
(f) Benefits Paid - Insurance Business	82,770	106,779	93,595	278,902	253,281
(g) Change in Valuation of Liability in respect of Insurance Policies	9,899	(1,733)	(19,175)	(193)	(5,701)
(h) Other Expenses	60,803	58,235	54,947	176,194	172,352
<b>Total Expenses</b>	<b>260,306</b>	<b>272,261</b>	<b>248,592</b>	<b>771,322</b>	<b>777,413</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>78,464</b>	<b>86,946</b>	<b>64,758</b>	<b>246,214</b>	<b>182,964</b>
4 Other Income (Refer Note 9)	11,598	13,954	8,953	37,984	26,415
<b>5 Profit before Finance Costs and Exceptional Items (3 + 4)</b>	<b>90,062</b>	<b>100,900</b>	<b>73,711</b>	<b>284,198</b>	<b>209,379</b>
6 a) Finance Costs related to Lending Activity of Subsidiaries	57,981	55,858	40,745	168,297	112,046
b) Other Finance Costs	5,217	5,496	7,285	16,953	20,750
<b>7 Profit after Finance Costs but before share of Profit/ (Loss) in associate and Joint ventures and Exceptional Items (5 - 6)</b>	<b>26,864</b>	<b>39,546</b>	<b>25,681</b>	<b>98,948</b>	<b>76,583</b>
8 Share of Profit/ (loss) of associate and Joint ventures	(6,846)	5,040	18,379	6,819	62,244
<b>9 Profit before Exceptional Items and tax expense (7 + 8)</b>	<b>20,018</b>	<b>44,586</b>	<b>44,060</b>	<b>105,767</b>	<b>138,827</b>
10 Exceptional Items (refer note no 3)	-	-	5,644	-	41,117
<b>11 Profit before Tax (9 + 10)</b>	<b>20,018</b>	<b>44,586</b>	<b>49,704</b>	<b>105,767</b>	<b>179,944</b>
12 Tax Expense (Refer Note 9)	602	13,752	17,203	23,180	43,303
<b>13 Net Profit for the period including profit of Insurance Business attributable to Participating Policyholders (11-12)</b>	<b>19,416</b>	<b>30,834</b>	<b>32,501</b>	<b>82,587</b>	<b>136,641</b>
14 Less: Profit/ (Loss) attributable to participating policyholders of Life Insurance Business	(488)	51	20	(142)	(17)
<b>15 Net Profit for the period (13-14)</b>	<b>19,904</b>	<b>30,783</b>	<b>32,481</b>	<b>82,729</b>	<b>136,658</b>
16 Minority Interest	(719)	2,483	679	3,440	2,025
<b>17 Net Profit after Taxes and Minority Interest (15 - 16)</b>	<b>20,623</b>	<b>28,300</b>	<b>31,802</b>	<b>79,289</b>	<b>134,633</b>
18 Other Comprehensive Income (OCI) (Net of Tax)	1,075	17,522	9,099	27,334	26,916
19 Other Comprehensive Income attributable to participating policyholders of Life Insurance Business	(5)	4	-	2	11
20 Minority interest in Other Comprehensive Income	454	5,787	(1,009)	5,923	(982)
<b>21 Total Comprehensive Income (17 + 18 - 19 - 20)</b>	<b>21,249</b>	<b>40,031</b>	<b>41,910</b>	<b>100,698</b>	<b>162,520</b>
22 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,024	13,023	13,019	13,024	13,019
23 Earnings per Share of ₹ 10 each (not annualised)					
(a) Basic - ₹	15.84	21.73	24.43	60.89	103.44
(b) Diluted - ₹	15.82	21.70	24.40	60.81	103.31



**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016**

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
<b>1 Segment Revenue</b>					
Life Insurance	118,328	132,208	99,991	356,566	319,478
Other Financial Services	100,169	98,705	70,221	290,593	198,830
Textiles	28,598	30,435	33,789	94,193	115,766
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	56,581	61,078	69,047	167,753	204,526
Rayon Yarn (including Caustic Soda and Allied Chemicals)	24,363	26,563	25,830	76,946	76,510
Insulators	12,134	11,897	14,532	36,043	45,505
<b>Segmental Revenue</b>	<b>340,173</b>	<b>360,886</b>	<b>313,410</b>	<b>1,022,094</b>	<b>960,615</b>
Less: Inter Segment Revenue	(200)	(63)	(60)	(328)	(238)
<b>Total Segment Revenue (refer note no 10)</b>	<b>339,973</b>	<b>360,823</b>	<b>313,350</b>	<b>1,021,766</b>	<b>960,377</b>
<b>2 Segment Results (Profit before Finance Costs and Tax)</b>					
Life Insurance	482	4,949	2,108	8,080	4,462
Other Financial Services	22,642	24,478	13,263	65,253	39,000
Textiles	131	1,893	2,661	5,258	11,297
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	4,105	6,604	5,479	15,254	16,419
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,338	5,855	5,412	16,518	15,903
Insulators	745	1,083	2,273	3,345	7,145
<b>Total Segment Result</b>	<b>32,443</b>	<b>44,862</b>	<b>31,196</b>	<b>113,708</b>	<b>94,226</b>
Less: Finance Costs	(5,217)	(5,496)	(7,285)	(16,953)	(20,750)
Add: Interest Income (Refer Note 9)	621	375	1,000	4,042	3,584
Less: Other Un-allocable (Expenditure) / Income - net	(495)	(246)	750	(1,707)	(460)
<b>Profit after Finance Costs but before Exceptional Items and share of Profit/ (Loss) in associate and joint ventures</b>	<b>27,352</b>	<b>39,495</b>	<b>25,661</b>	<b>99,090</b>	<b>76,600</b>
Add: Share of Profit from Associates and Joint Ventures	(6,846)	5,040	18,379	6,819	62,244
<b>Profit after Finance Cost but before Exceptional Items</b>	<b>20,506</b>	<b>44,535</b>	<b>44,040</b>	<b>105,909</b>	<b>138,844</b>
Exceptional items (refer note no 3)	-	-	5,644	-	41,117
<b>Profit before Tax (refer note no 10)</b>	<b>20,506</b>	<b>44,535</b>	<b>49,684</b>	<b>105,909</b>	<b>179,961</b>
<b>3 Segment Assets (Including Goodwill)</b>	<b>As on 31st Dec 16</b>	<b>As on 30th Sept 16</b>	<b>As on 31st Dec 15</b>	<b>As on 31st Dec 16</b>	<b>As on 31st Dec 15</b>
Life Insurance	3,541,279	3,535,719	3,221,505	3,541,279	3,221,505
Other Financial Services	3,498,698	3,388,264	2,448,489	3,498,698	2,448,489
Textiles	98,290	90,349	90,713	98,290	90,713
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	123,980	145,190	156,202	123,980	156,202
Rayon Yarn (including Caustic Soda and Allied Chemicals)	86,671	87,274	82,716	86,671	82,716
Insulators	48,602	47,883	49,473	48,602	49,473
<b>Segment Assets</b>	<b>7,397,520</b>	<b>7,294,679</b>	<b>6,049,098</b>	<b>7,397,520</b>	<b>6,049,098</b>
Less: Inter Segment assets	(16,907)	(16,551)	(2,944)	(16,907)	(2,944)
Add: Investment in Associate/ Joint Venture	803,693	798,462	776,978	803,693	776,978
Add: Unallocated Assets	197,733	189,032	263,730	197,733	263,730
<b>Total Segment Assets</b>	<b>8,382,039</b>	<b>8,265,622</b>	<b>7,086,862</b>	<b>8,382,039</b>	<b>7,086,862</b>
<b>4 Segment Liabilities</b>	<b>As on 31st Dec 16</b>	<b>As on 30th Sept 16</b>	<b>As on 31st Dec 15</b>	<b>As on 31st Dec 16</b>	<b>As on 31st Dec 15</b>
Life Insurance	3,339,180	3,335,034	3,044,360	3,339,180	3,044,360
Other Financial Services	2,927,664	2,820,801	2,077,073	2,927,664	2,077,073
Textiles	40,187	37,053	47,572	40,187	47,572
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	27,311	26,067	31,370	27,311	31,370
Rayon Yarn (including Caustic Soda and Allied Chemicals)	13,498	12,964	11,169	13,498	11,169
Insulators	8,848	8,985	9,163	8,848	9,163
<b>Segment Liabilities</b>	<b>6,356,688</b>	<b>6,240,904</b>	<b>5,220,707</b>	<b>6,356,688</b>	<b>5,220,707</b>
Less: Inter Segment Liabilities	(16,907)	(16,551)	(2,944)	(16,907)	(2,944)
Add: Unallocated Liabilities	97,083	107,106	101,908	97,083	101,908
<b>Total Segment Liabilities</b>	<b>6,436,864</b>	<b>6,331,459</b>	<b>5,319,671</b>	<b>6,436,864</b>	<b>5,319,671</b>

**Notes:**

1 The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2016. The figures for the quarter and nine months ended 31st December, 2015 are also Ind AS compliant.

2 Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and nine month ended 31st December, 2015

₹ Lakhs

Particulars	Quarter Ended 31 <sup>st</sup> Dec 15 (Unaudited)	Nine Months Ended 31 <sup>st</sup> Dec 15 (Unaudited)
Net profit as per Previous GAAP	39,753	155,907
Actuarial Gain / (Loss) being Charged to Other Comprehensive Income	189	540
Accounting for Loss of Control of Garment Business under Ind AS	-	(269)
Fair valuation of Investments	(359)	1,449
Fair valuation of Investments of Life Insurance Business	(751)	(5,075)
Fair valuation of Derivatives	554	(276)
Fair valuation of Share based payments	123	(56)
Expected Credit Loss	1,108	1,694
Effective interest on Loans Given	(840)	(1,930)
Effective interest on Loans taken	(125)	103
Capitalisation of Capital Spares (Net of Depreciation)	(56)	116
Change in Valuation of Insurance Liabilities	(117)	(1,004)
Group Share in GAAP Differences of Associate/ JV	(2,116)	(4,350)
Share of MI in GAAP Differences	263	1,730
Others	192	214
Deferred Tax on undistributed earnings of subsidiaries, Joint Venture and Associate	(4,963)	(13,774)
Deferred Tax Impact of the Above items	(1,053)	(386)
Net Profit as per Ind AS	31,802	134,633

3 Exceptional Items:

i) Exceptional Items during the quarter and nine months ended 31st December, 2015 includes :

- ₹ 5,000 Lakhs received towards facilitation for Development of distribution network for financial service business.
- ₹ 644 Lakhs received by ABNL IT & ITES Limited (a subsidiary company merged with the Company with effect from 1st October, 2015) towards deferred consideration in respect of transaction for divestment of Aditya Birla Minacs Worldwide Limited (ABMWL) that consummated during Financial Year 2014-15.

ii) Pursuant to the demerger of branded apparel retailing division of the Company (Madura Garments) and Luxury branded and apparel division of Madura Garment Lifestyle Retail Company Limited (Madura Lifestyle) from respective companies and merger with Aditya Birla Fashion and Retail Limited (ABFRL), the holding of the Company in ABFRL has reduced to 9.1% and hence ABFRL ceased to be a subsidiary of the Company.

Exceptional item during the nine months ending 31st December, 2015 amounts to ₹ 35,474 Lakhs on account of loss of control of ABFRL.

4 Pursuant to the approval of the Honorable High Court of Gujarat vide order dated 24th November, 2016 to the Scheme of Arrangement, the assets and liabilities pertaining to wealth management business of Aditya Birla Money Mart Limited ( a wholly owned subsidiary of the Company) were transferred to and vested in the Aditya Birla Finance Limited (another wholly owned subsidiary of the Company) with effect from appointed date viz. 1st April, 2016. The transaction being a common control transaction as per Ind AS 103 (Business Combinations) does not has any impact on Consolidated Financial Results of the Company.

5 Pursuant to agreement entered into with Sunlife of Canada, the Company has sold 437,277,840 equity shares constituting 23% of the equity shares of Birla Sun Life Insurance Company Limited (BSLI). The transaction was consummated in April 2016 on receipt of requisite regulatory approvals. The Company has received ₹ 166,400 Lakhs from stake sale and continues to hold the 51% controlling stake in BSLI.

Since the Company retains controlling stake after stake sale, the gain on sale ₹110,000 Lakhs (net of tax) has been recognised in retained earnings in Consolidated Financial Results in accordance Ind AS 110 - Consolidated Financial Statements.

6 The Board of Directors of the Company at its meeting held on 11th August, 2016, approved a Composite Scheme of Arrangement between the Company, its wholly owned subsidiary Aditya Birla Financial Services Limited (ABFSL), Grasim Industries Limited (Grasim) and their respective shareholders and creditors under Section 391-394 of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013 ('Scheme'). The Scheme provides for the amalgamation of the Company with Grasim on a going concern basis, demerger of the financial services business from amalgamated Grasim into ABFSL post the amalgamation and consequent listing of the equity shares of ABFSL. Approval to the Scheme has been received from the Stock Exchanges and the Competition Commission of India (CCI) during the quarter. National Company Law Tribunal has now directed holding of meetings of the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company on 10th April, 2017. The management is of the view that the proposed arrangement would not affect the carrying value of its assets and liabilities as at 31st December, 2016 and accordingly the accounts of the Company have been prepared on the going concern basis.

7 In respect of Birla Sunlife Insurance Company Limited, net profit, other comprehensive income and equity have accrued on the Non Participating Policyholders' Fund, where transfer to Shareholders Fund is restricted under the provisions of the IRDA Regulations

- Net profit reported for the quarter and nine months ended 31st December, 2016 includes loss of ₹ 3,058 Lakhs and ₹ 451 Lakhs (for the quarter and nine months ended 31st December, 2015 loss of ₹ 1,030 Lakhs and ₹ 6,082 Lakhs respectively)
- Other comprehensive income reported for the quarter and nine months ended 31st December, 2016 includes profit of ₹ 570 Lakhs and ₹ 7,310 Lakhs (for the quarter and nine months ended 31st December, 2015 loss of ₹ 2,037 Lakhs and ₹1,959 Lakhs respectively).

8 In respect of Idea Cellular Limited (IDEA):

On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:

- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,585 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,571 Lakhs.

In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

9 Other Income for the quarter and nine months ended 31st December, 2016 includes ₹ 613 Lakhs and ₹ 3,145 Lakhs as interest on income tax refund respectively and tax expenses for the quarter and nine months ended 31st December, 2016 are net off of excess provision write back of ₹ 3,653 lakhs and ₹ 7,924 Lakhs respectively.

**10 Reconciliation of Segment Revenue**

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
Total Income from Operations	338,770	359,207	313,350	1,017,536	960,377
Other Income of Financial Services	1,203	1,616	-	4,230	-
<b>Total Segmental Revenue</b>	<b>339,973</b>	<b>360,823</b>	<b>313,350</b>	<b>1,021,766</b>	<b>960,377</b>

**Reconciliation of PBT as reported in Segment**

Profit Before Tax as per results	20,018	44,586	49,704	105,767	179,944
Less: Profit/ Loss attributable to participating policyholders reported in Segment "Life Insurance"	(488)	51	20	(142)	(17)
<b>Profit Before Tax as per Segment Reporting</b>	<b>20,506</b>	<b>44,535</b>	<b>49,684</b>	<b>105,909</b>	<b>179,961</b>

11 The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
Total Income from Operations	121,676	129,973	143,198	374,935	442,307
Profit before Tax	5,734	18,248	15,548	148,448	44,797
Net Profit for the Period	6,559	14,541	9,461	131,360	31,924
Other Comprehensive Income (Net of Tax)	190	5,891	13,010	15,783	(6,385)
<b>Total Comprehensive Income</b>	<b>6,749</b>	<b>20,432</b>	<b>22,471</b>	<b>147,143</b>	<b>25,539</b>

12 During the quarter, the Company has allotted 16,997 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme – 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 130,225,691 equity shares of ₹ 10 each to 130,242,688 equity shares of ₹ 10 each.

13 The previous periods figures have been regrouped or rearranged wherever necessary.

14 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 14th February, 2017. The Statutory Auditors of the Company have carried out Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai  
Date : 14th February, 2017

Tarjani Vakil  
Director  
DIN: 00009603

ADITYA BIRLA NUVO LIMITED  
CIN - L17199GJ1956PLC001107  
Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.  
E-mail: abnlsecretarial@adityabirla.com  
Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220  
Website: www.adityabirlanuvo.com /www.adityabirla.com

An Aditya Birla Group Company



STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

₹ Lakhs

	Particulars	Quarter Ended			Nine Months Ended	
		31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Income from Operations	120,699	128,841	142,139	371,820	438,944
	(b) Other Operating Income	977	1,132	1,059	3,115	3,363
	<b>Total Income from Operations</b>	<b>121,676</b>	<b>129,973</b>	<b>143,198</b>	<b>374,935</b>	<b>442,307</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	57,688	61,417	72,927	178,197	230,948
	(b) Purchase of Stock-In-Trade	8,994	10,360	10,499	24,802	25,220
	(c) Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1,441)	(3,367)	(2,028)	(6,077)	(6,438)
	(d) Employee Benefits Expense	12,045	12,021	11,696	35,394	33,168
	(e) Power and Fuel	15,206	15,170	14,428	45,323	50,915
	(f) Depreciation and Amortisation Expense	3,225	3,146	3,040	9,539	8,981
	(g) Excise Duty	3,853	4,519	4,449	12,794	14,629
	(h) Other Expenses	14,707	13,502	13,648	41,247	41,452
	<b>Total Expenses</b>	<b>114,277</b>	<b>116,768</b>	<b>128,659</b>	<b>341,219</b>	<b>398,875</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>7,399</b>	<b>13,205</b>	<b>14,539</b>	<b>33,716</b>	<b>43,432</b>
4	Other Income (Refer Note 4)	3,477	10,453	2,720	19,560	14,384
<b>5</b>	<b>Profit before Finance Costs and Exceptional Items (3 + 4)</b>	<b>10,876</b>	<b>23,658</b>	<b>17,259</b>	<b>53,276</b>	<b>57,816</b>
6	Finance Costs	5,142	5,410	7,355	16,798	20,925
<b>7</b>	<b>Profit after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>5,734</b>	<b>18,248</b>	<b>9,904</b>	<b>36,478</b>	<b>36,891</b>
8	Exceptional Items (Refer Note 3)	-	-	5,644	111,970	7,906
<b>9</b>	<b>Profit before Tax (7 + 8)</b>	<b>5,734</b>	<b>18,248</b>	<b>15,548</b>	<b>148,448</b>	<b>44,797</b>
10	Tax Expense (Refer Note 4)	(825)	3,707	6,087	17,088	12,873
<b>11</b>	<b>Net Profit for the Period (9 - 10)</b>	<b>6,559</b>	<b>14,541</b>	<b>9,461</b>	<b>131,360</b>	<b>31,924</b>
12	Other Comprehensive Income (Net of Tax)	190	5,891	13,010	15,783	(6,385)
<b>13</b>	<b>Total Comprehensive Income (11 + 12)</b>	<b>6,749</b>	<b>20,432</b>	<b>22,471</b>	<b>147,143</b>	<b>25,539</b>
14	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,024	13,023	13,019	13,024	13,019
15	Earnings per Share of ₹ 10 each (not annualised)					
	(a) Basic - ₹	5.04	11.17	7.27	100.87	24.53
	(b) Diluted - ₹	5.03	11.15	7.26	100.75	24.50



## STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

		₹ Lakhs			
Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
<b>1 Segment Revenue</b>					
Textiles	28,598	30,435	33,789	94,193	115,766
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	56,581	61,078	69,047	167,753	204,526
Rayon Yarn (including Caustic Soda and Allied Chemicals)	24,363	26,563	25,830	76,946	76,510
Insulators	12,134	11,897	14,532	36,043	45,505
Financial Services	1,360	1,727	175	4,555	577
<b>Total Segmental Revenue (refer note no 5)</b>	<b>123,036</b>	<b>131,700</b>	<b>143,373</b>	<b>379,490</b>	<b>442,884</b>
<b>2 Segment Results (Profit before Finance Costs and Tax)</b>					
Textiles	131	1,893	2,661	5,258	11,297
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	4,105	6,604	5,479	15,254	16,419
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,338	5,855	5,412	16,518	15,903
Insulators	745	1,083	2,273	3,345	7,145
Financial Services	1,287	1,650	92	4,338	361
<b>Total Segment Result</b>	<b>10,606</b>	<b>17,085</b>	<b>15,917</b>	<b>44,713</b>	<b>51,125</b>
Less: Finance Costs	(5,142)	(5,410)	(7,355)	(16,798)	(20,925)
Add: Interest Income (Refer Note 4)	928	441	898	4,256	3,215
Less: Other Un-allocable (Expenditure) / Income - net	(658)	6,132	444	4,307	3,476
<b>Profit after Finance Costs but before Exceptional Items</b>	<b>5,734</b>	<b>18,248</b>	<b>9,904</b>	<b>36,478</b>	<b>36,891</b>
Exceptional Items (Refer Note 3)	-	-	5,644	111,970	7,906
<b>Profit before Tax</b>	<b>5,734</b>	<b>18,248</b>	<b>15,548</b>	<b>148,448</b>	<b>44,797</b>
<b>3 Segment Assets</b>	<b>As on 31st Dec 16</b>	<b>As on 30th Sept 16</b>	<b>As on 31st Dec 15</b>	<b>As on 31st Dec 16</b>	<b>As on 31st Dec 15</b>
Textiles	98,290	90,349	90,713	98,290	90,713
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	123,980	145,190	156,202	123,980	156,202
Rayon Yarn (including Caustic Soda and Allied Chemicals)	86,671	87,274	82,716	86,671	82,716
Insulators	48,602	47,883	49,473	48,602	49,473
Financial Services	613,092	601,478	519,797	613,092	519,797
<b>Segment assets</b>	<b>970,635</b>	<b>972,174</b>	<b>898,901</b>	<b>970,635</b>	<b>898,901</b>
Add: Unallocated Assets	416,701	408,371	482,938	416,701	482,938
<b>Total Segment assets</b>	<b>1,387,336</b>	<b>1,380,545</b>	<b>1,381,839</b>	<b>1,387,336</b>	<b>1,381,839</b>
<b>4 Segment Liabilities</b>	<b>As on 31st Dec 16</b>	<b>As on 30th Sept 16</b>	<b>As on 31st Dec 15</b>	<b>As on 31st Dec 16</b>	<b>As on 31st Dec 15</b>
Textiles	40,187	37,053	47,572	40,187	47,572
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	27,311	26,067	31,370	27,311	31,370
Rayon Yarn (including Caustic Soda and Allied Chemicals)	13,498	12,964	11,169	13,498	11,169
Insulators	8,848	8,985	9,163	8,848	9,163
Financial Services	4	4	4	4	4
<b>Segment Liabilities</b>	<b>89,848</b>	<b>85,073</b>	<b>99,278</b>	<b>89,848</b>	<b>99,278</b>
Add: Unallocated Liabilities	30,594	35,406	35,388	30,594	35,388
<b>Total Segment Liabilities</b>	<b>120,442</b>	<b>120,479</b>	<b>134,666</b>	<b>120,442</b>	<b>134,666</b>

**Notes:**

- 1 The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2016. The figures for the quarter and nine months ended 31st December, 2015 are also Ind AS compliant.
- 2 Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and nine months ended 31st December, 2015

₹ Lakhs

Particulars	Quarter Ended	Nine Months Ended
	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
Net profit as per Previous GAAP (restated to give effect of scheme of Amalgamation of ABNL IT & ITeS Limited, Aditya Birla Minacs BPO Private Limited and Indigold Trade Service Limited with the Company, with appointed date of 1st October, 2015)	10,072	29,770
Actuarial Gain / (Loss) being Charged to Other Comprehensive Income	46	136
Gain on demerger of Luxury branded and apparels division of Madura Garments Lifestyle Retail Company Limited recognised based on fair value of consideration received (Refer note 3(b) (ii) below)	-	2,262
Impact of MTM and Transaction cost on Borrowings	(130)	42
Fair Valuation of Derivatives	554	(276)
Fair Valuation of Share based payments	181	90
Fair Valuation of Investments	(688)	(436)
Capitalisation of Capital Spares (Net of Depreciation)	(56)	116
Others	188	533
Deferred Tax Impact of the above items	(706)	(313)
<b>Net Profit as per Ind AS</b>	<b>9,461</b>	<b>31,924</b>

## 3 Exceptional Items

- (a) Pursuant to agreement entered into with Sun Life of Canada, the Company has sold 43,72,77,840 equity shares constituting 23% of the equity shares of Birla Sun Life Insurance Company Limited (BSLI). The transaction was consummated in April 2016 on receipt of requisite regulatory approvals. The Company has received ₹ 166,400 Lakhs from stake sale and continues to hold the 51% controlling stake in BSLI.  
Exceptional Item during the nine months ended 31st December, 2016 represents gain on sale of investment in Birla Sun Life Insurance Company Limited (BSLI) ₹111,970 Lakhs.
- (b) i. Exceptional Items during the quarter and nine months ended 31st December, 2015 includes  
- ₹ 5,000 Lakhs received towards facilitation for development of distribution network for financial service business.  
- ₹ 644 Lakhs received by ABNL IT & ITES Limited (a subsidiary company merged with the Company with effect from 1st October, 2015) towards deferred consideration in respect of transaction for divestment of Aditya Birla Minacs Worldwide Limited (ABMWL) that consummated during Financial Year 2014-15.
- ii. Pursuant to demerger of Luxury branded and apparels division of Madura Garments Lifestyle Retail Company Limited, the Company received 1,383,745 shares of Aditya Birla Fashion and Retail Limited (ABFRL). As per Ind AS, investment in equity shares are initially recognised at fair value.  
Exceptional item during the nine months ended 31st December, 2015 includes gain derived by reducing the value of the demerged units from the fair valuation of ABFRL shares received of ₹ 2,262 Lakhs.
- 4 Other Income for the quarter and nine months ended 31st December, 2016 includes ₹ 613 Lakhs and ₹ 3,145 Lakhs as interest on income tax refund respectively and tax expenses for the quarter and nine months ended 31st December, 2016 are net off of excess provision write back of ₹ 3,653 lakhs and ₹ 7,924 Lakhs respectively.

## 5 Reconciliation of Segment Revenue

₹ Lakhs

Particulars	Quarter Ended			Nine Months Ended	
	31 <sup>st</sup> Dec 16 (Unaudited)	30 <sup>th</sup> Sept 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)	31 <sup>st</sup> Dec 16 (Unaudited)	31 <sup>st</sup> Dec 15 (Unaudited)
Total Income from Operations	121,676	129,973	143,198	374,935	442,307
Other Income of Financial Services	1,360	1,727	175	4,555	577
<b>Total Segmental Revenue</b>	<b>123,036</b>	<b>131,700</b>	<b>143,373</b>	<b>379,490</b>	<b>442,884</b>

6 The Board of Directors of the Company at its meeting held on 11th August, 2016, approved a Composite Scheme of Arrangement between the Company, its wholly owned subsidiary Aditya Birla Financial Services Limited (ABFSL), Grasim Industries Limited (Grasim) and their respective shareholders and creditors under Section 391-394 of the Companies Act, 1956 and applicable provisions of the Companies Act, 2013 ('Scheme'). The Scheme provides for the amalgamation of the Company with Grasim on a going concern basis, demerger of the financial services business from amalgamated Grasim into ABFSL post the amalgamation and consequent listing of the equity shares of ABFSL. Approval to the Scheme has been received from the Stock Exchanges and the Competition Commission of India (CCI) during the quarter. National Company Law Tribunal has now directed holding of meetings of the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company on 10th April, 2017. The management is of the view that the proposed arrangement would not affect the carrying value of its assets and liabilities as at 31st December, 2016 and accordingly the accounts of the Company have been prepared on the going concern basis.

7 With the implementation of Ind AS, the Company in accordance with Ind AS - 108, has identified a new segment namely "Financial Services", as the same is reviewed separately by chief operating decision maker for allocation of resources and assessment on performance.

8 During the quarter, the Company has allotted 16,997 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 130,225,691 equity shares of ₹ 10 each to 130,242,688 equity shares of ₹ 10 each.

9 The previous periods figures have been regrouped or rearranged wherever necessary.

10 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 14th February, 2017. The Statutory Auditors of the Company have carried out Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

Place : Mumbai  
Date : 14th February, 2017

**Tarjani Vakil**  
Director  
DIN: 00009603

**ADITYA BIRLA NUVO LIMITED**  
CIN - L17199GJ1956PLC001107  
Regd. Office: Indian Rayon Compound, Veraval - 362266, GUJARAT.  
E-mail: abnlsecretarial@adityabirla.com  
Telephone: +91 2876 248401, 245711 Fax: +91 2876 243220  
Website: www.adityabirlanuvo.com /www.adityabirla.com

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