



STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited) (Refer Note 19)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited) (Refer Note 19)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
Income					
1 Revenue from Operations	428,712	343,667	366,048	1,457,726	1,331,489
2 Other Income (Refer Note 13)	8,638	6,722	11,181	34,881	32,595
3 Total Income (1+2)	437,350	350,389	377,229	1,492,607	1,364,084
4 Expenses					
(a) Cost of Materials Consumed / Supplied	76,372	57,688	63,919	254,569	294,867
(b) Purchase of Stock-In-Trade	1,744	8,994	1,701	26,546	26,921
(c) Change in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	8,206	(1,441)	(267)	2,129	(6,705)
(d) Employee Benefits Expense	44,287	36,653	33,736	149,508	128,818
(e) Change in Valuation of Liability in respect of Insurance Policies	7,287	9,899	23,977	7,093	18,276
(f) Benefits Paid - Insurance Business	124,080	82,770	101,026	402,983	354,308
(g) Finance costs relating to NBFC/NHFC's Business	59,303	57,981	47,933	227,599	159,978
(h) Other Finance costs	4,848	5,217	7,161	21,801	27,910
(i) Depreciation and Amortisation Expense	6,097	4,940	4,604	20,374	17,274
(j) Other Expenses	80,706	60,824	69,341	256,638	241,759
Total Expenses	412,930	323,525	353,131	1,369,240	1,263,406
5 Profit before share of Profit/ (Loss) of an associates and joint ventures, exceptional items and tax from continuing operations (3- 4)	24,420	26,864	24,098	123,367	100,678
6 Share of Profit/ (Loss) of Associates and Joint Venture Companies	(5,672)	(6,846)	13,042	1,147	75,287
7 Profit before exceptional items and tax from continuing operations (5+6)	18,748	20,018	37,140	124,514	175,965
8 Exceptional Items (Refer Note 5)	1,584	-	-	1,584	5,644
9 Profit before tax from continuing operations (7+8)	20,332	20,018	37,140	126,098	181,609
10 Tax Expense					
Current Tax	8,729	4,708	9,674	46,170	42,859
Short/ (Excess) Provision for Tax Related to Earlier Years (Net)	(204)	(3,653)	(1,962)	(8,123)	(3,213)
Deferred Tax	(1,931)	(453)	2,184	(8,273)	13,553
Total Tax Expense	6,594	602	9,896	29,774	53,199
11 Profit for the period from continuing operations including profit of Life Insurance Business attributable to Participating Policyholders (9-10)	13,738	19,416	27,244	96,324	128,410
12 Less: Profit/ (Loss) attributable to participating policyholders of Life Insurance Business	705	(488)	(106)	562	(124)
13 Profit for the period from continuing operations (11-12)	13,033	19,904	27,350	95,762	128,534
14 Discontinued operations					
Profit attributable to discontinued operations (Refer Note 6)	-	-	-	-	35,474
Profit/ (Loss) for the year from discontinued operations (after tax)	-	-	-	-	35,474
15 Profit for the period (13+14)	13,033	19,904	27,350	95,762	164,008



	Particulars	Quarter Ended			Year Ended	
		31st Mar 17 (Audited)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
		(Refer Note 19)		(Refer Note 19)		
16	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified to profit or loss in subsequent periods	25,148	200	(57,903)	40,350	(26,425)
	Income tax relating to items that will not be reclassified to profit and loss	97	(227)	97	14	48
	(iii) Items that will be reclassified to profit or loss in subsequent periods	(5,459)	1,009	1,979	6,663	(2,534)
	Income tax relating to items that will be reclassified to profit and loss	(32)	93	(59)	61	(59)
	Other Comprehensive Income before income attributable to participating policyholders of Life Insurance Business (Net of Tax)	19,754	1,075	(55,886)	47,088	(28,970)
17	Other Comprehensive Income attributable to participating policyholders of Life Insurance Business	1	(5)	5	3	16
18	Other Comprehensive Income (16-17)	19,753	1,080	(55,891)	47,085	(28,986)
19	Total Comprehensive Income (15+18)	32,786	20,984	(28,541)	142,847	135,022
20	Profit for the period attributable to					
	Owners of the Parent	11,542	20,623	26,644	90,831	161,277
	Non-Controlling interest	1,491	(719)	706	4,931	2,731
21	Other Comprehensive Income attributable to					
	Owners of the Parent	22,421	626	(56,444)	43,829	(28,558)
	Non-Controlling interest	(2,668)	454	553	3,256	(428)
22	Total Comprehensive Income attributable to					
	Owners of the Parent	33,963	21,249	(29,800)	134,660	132,719
	Non-Controlling interest	(1,177)	(265)	1,259	8,187	2,303
23	Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,026	13,024	13,022	13,026	13,022
24	Reserves excluding Revaluation Reserve /Other Equity				1,618,638	1,326,108
25	Earnings per Equity Share of ₹ 10 each (not annualised)					
	For Continuing Operation					
	Basic - ₹	8.86	15.84	20.46	69.75	96.65
	Diluted - ₹	8.85	15.82	20.44	69.66	96.55
	For Discontinued Operations					
	Basic - ₹	-	-	-	-	27.25
	Diluted - ₹	-	-	-	-	27.22
	For Continued and Discontinued Operations					
	Basic - ₹	8.86	15.84	20.46	69.75	123.90
	Diluted - ₹	8.85	15.82	20.44	69.66	123.77



CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited) (Refer Note 19)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited) (Refer Note 19)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
1 Segment Revenue					
Life Insurance	170,776	118,996	161,115	529,855	483,146
Other Financial Services	113,794	104,397	81,303	413,350	282,645
Textiles	33,522	28,598	32,865	127,715	148,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds) (Refer Note 8)	48,742	56,581	45,836	216,495	250,362
Rayon Yarn (including Caustic Soda and Allied Chemicals)	26,527	24,363	27,076	103,473	103,587
Insulators	13,723	12,134	17,941	49,766	63,446
Solar (Engineering Procurement & Construction)	22,511	-	-	22,511	-
Segmental Revenue	429,595	345,069	366,136	1,463,165	1,331,816
Less: Inter Segment Revenue	(183)	(200)	(88)	(511)	(327)
Total Segment Revenue (Refer Note 14)	429,412	344,869	366,048	1,462,654	1,331,489
2 Segment Results (Profit before Finance Costs and Tax)					
Life Insurance	7,973	482	2,838	16,053	7,300
Other Financial Services	14,981	22,642	12,623	80,234	51,617
Textiles	390	131	3,771	5,648	15,068
Agri - business (Fertilisers, Agro-Chemicals and Seeds) (Refer Note 8)	96	4,105	1,421	15,350	17,841
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,522	4,338	6,709	21,040	22,611
Insulators	(406)	745	2,729	2,939	9,874
Solar (Engineering Procurement & Construction)	1,050	-	-	1,050	-
Total Segment Result	28,606	32,443	30,091	142,314	124,311
Less: Finance Costs	(4,848)	(5,217)	(7,161)	(21,801)	(27,910)
Add: Interest Income (Refer Note 13)	90	621	1,899	4,132	5,484
Less: Other Un-allocable (Expenditure) / Income - Net	(133)	(495)	(625)	(1,840)	(1,083)
Profit after Finance Costs but before Exceptional Items and share of Profit/ (Loss) in associates and joint ventures	23,715	27,352	24,204	122,805	100,802
Add: Share of Profit from Associates and Joint Ventures	(5,672)	(6,846)	13,042	1,147	75,287
Profit after Finance Cost but before Exceptional Items	18,043	20,506	37,246	123,952	176,089
Exceptional Items (Refer Note 5)	1,584	-	-	1,584	5,644
Profit before Tax (Refer Note 14)	19,627	20,506	37,246	125,536	181,733
3 Segment Assets (Including Goodwill)	As on 31st Mar 17	As on 31st Dec 16	As on 31st Mar 16	As on 31st Mar 17	As on 31st Mar 16
Life Insurance	3,714,686	3,541,279	3,292,817	3,714,686	3,292,817
Other Financial Services	4,085,779	3,498,698	2,866,231	4,085,779	2,866,231
Textiles	97,082	98,290	90,442	97,082	90,442
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	137,365	123,980	174,786	137,365	174,786
Rayon Yarn (including Caustic Soda and Allied Chemicals)	83,152	86,671	83,519	83,152	83,519
Insulators	44,847	48,602	49,887	44,847	49,887
Solar (Engineering Procurement & Construction)	20,678	-	-	20,678	-
Segment Assets	8,183,589	7,397,520	6,557,682	8,183,589	6,557,682
Less: Inter Segment Assets	(17,858)	(16,907)	(3,703)	(17,858)	(3,703)
Add: Investment in Associates/ Joint Ventures	833,053	803,693	784,683	833,053	784,683
Add: Unallocated Assets	222,811	197,733	191,939	222,811	191,939
Total Segment Assets	9,221,595	8,382,039	7,530,601	9,221,595	7,530,601
4 Segment Liabilities	As on 31st Mar 17	As on 31st Dec 16	As on 31st Mar 16	As on 31st Mar 17	As on 31st Mar 16
Life Insurance	3,509,925	3,339,180	3,110,797	3,509,925	3,110,797
Other Financial Services	3,444,983	2,927,664	2,433,610	3,444,983	2,433,610
Textiles	44,462	40,187	45,696	44,462	45,696
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	16,842	27,311	22,498	16,842	22,498
Rayon Yarn (including Caustic Soda and Allied Chemicals)	12,314	13,498	11,397	12,314	11,397
Insulators	8,923	8,848	8,752	8,923	8,752
Solar (Engineering Procurement & Construction)	18,700	-	-	18,700	-
Segment Liabilities	7,056,149	6,356,688	5,632,750	7,056,149	5,632,750
Less: Inter Segment Liabilities	(17,858)	(16,907)	(3,703)	(17,858)	(3,703)
Add: Unallocated Liabilities	84,750	97,083	97,622	84,750	97,622
Total Segment Liabilities	7,123,041	6,436,864	5,726,669	7,123,041	5,726,669

Notes:

- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2016. The figures for the quarter and year ended 31st March, 2016 are also Ind AS compliant. The previous periods figures have been regrouped or rearranged wherever necessary.
- 3 Reconciliation of Net Profit attributable to owners of the parent on account of transition from previous GAAP to Ind AS for the quarter and year ended 31st March, 2016

₹ Lakhs

Particulars	Quarter Ended 31st Mar 16 (Audited) (Refer Note 19)	Year Ended 31st Mar 16 (Audited)
Net profit as per Previous GAAP	32,669	188,576
Actuarial Loss being charged to Other Comprehensive Income	852	1,392
Accounting for Loss of Control of Garment Business under Ind AS	-	(269)
Fair valuation of Investments	1,247	2,696
Fair valuation of Investments of Life Insurance Business	(621)	(5,696)
Fair valuation of Derivatives	(209)	(485)
Fair valuation of Share based payments	(126)	(182)
Expected Credit Loss	(2,976)	(1,282)
Impact of applying effective interest rate on loans given	(1,346)	(3,276)
Impact of applying effective interest rate on borrowings	528	631
Capitalisation of Capital Spares (Net of Depreciation)	109	225
Change in Valuation of Insurance Liabilities	(359)	(1,363)
Group Share in GAAP Differences of Associates/ Joint Ventures	(2,372)	(6,722)
Share of Non controlling interest in GAAP Differences	333	2,063
Others	107	321
Deferred Tax Impact of the Above items	1,263	877
Deferred Tax on undistributed earnings of subsidiaries, Joint Venture and Associate	(2,455)	(16,229)
Net Profit as per Ind AS	26,644	161,277

- 4 Reconciliation of Equity on account of transition from previous GAAP to Ind AS as at 31st March, 2016

₹ Lakhs

Particulars	As at 31st Mar 16 (Audited)
Total Equity as per Previous GAAP	1,452,959
Adjustments:	
Reversal of Proposed Dividend and Tax thereon	7,548
Impact of Fair Valuation of Investments	(2,374)
Impact of Fair valuation of Investments of Life Insurance Business	9,092
Impact of Fair valuation of Derivatives	111
Impact of Fair Valuation of Share Based Payments	(38)
Expected Credit Loss	(19)
Impact of applying effective interest rate on loans given	(6,897)
Impact of Effective Interest Rate on Borrowings	1,447
Change in Valuation of Insurance Liabilities	4,268
Share of non controlling interest in GAAP Differences	(2,571)
CCPS issued by Subsidiary treated as liability	(5,530)
Others Ind AS Adjustments	(210)
Deferred Tax Impact of the Above items	3,376
Group Share in GAAP Differences of Associates/ Joint Ventures	(55,738)
Deferred Tax on undistributed earnings of subsidiaries, Joint Ventures and Associates	(66,294)
Total Equity as per Ind AS	1,339,130

5 Exceptional Items:

- i) During the quarter and year ended 31st March, 2017, ₹ 1,584 Lakhs is accrued by the Company (as a successor to ABNL IT & ITES Limited, a wholly owned subsidiary of the Company), towards deferred consideration in respect of the transaction for divestment of Aditya Birla Minacs Worldwide Limited consummated during the financial year 2014-15. This has arisen due to (i) write-back of provisions no longer required and (ii) interest income on income tax refunds.
- ii) Exceptional Items during the year ended 31st March, 2016 includes :
- ₹ 5,000 Lakhs received towards facilitation for development of distribution network for financial service business.
 - ₹ 644 Lakhs received by ABNL IT & ITES Limited (a subsidiary company merged with the Company with effect from 1st October, 2015) towards deferred consideration in respect of transaction for divestment of Aditya Birla Minacs Worldwide Limited (ABMWL) that consummated during Financial Year 2014-15.

6 Discontinued Operations

Pursuant to the demerger of branded apparel retailing division of the Company (Madura Garments) and Luxury branded and apparel division of Madura Garment Lifestyle Retail Company Limited (Madura Lifestyle) from respective companies and merger with Aditya Birla Fashion and Retail Limited (ABFRL), the holding of the Company in ABFRL has reduced to 9.1% and hence ABFRL ceased to be a subsidiary of the Company. Accordingly an amount of ₹ 35,474 Lakhs recognised on account of loss of control of ABFRL during the year ended 31st March, 2016.

- 7 The demerger of branded apparel retailing division of the Company (Madura Garments) and Luxury branded and apparel division of Madura Garment Lifestyle Retail Company Limited (Madura Lifestyle) from respective companies has been accounted in accordance with terms of the scheme of arrangement as approved by Hon'ble High Court of Gujarat and Bombay and has not been accounted in accordance with Ind AS.
- 8 During the quarter ended 31st March, 2017, the Company's Ammonia / Urea Plants at Jagdishpur (U.P.) had been shutdown from 17th March, 2017 for the purpose of planned maintenance program. The Company carried out various maintenance jobs during the shutdown period. The Company has restarted its Ammonia / Urea plants at Jagdishpur (U.P) on 10th April, 2017.
- 9 Pursuant to agreement entered into with Sunlife of Canada, the Company has sold 437,277,840 equity shares constituting 23% of the equity shares of Birla Sun Life Insurance Company Limited (BSLI). The transaction was consummated in April 2016 on receipt of requisite regulatory approvals. The Company has received ₹ 166,400 Lakhs from stake sale and continues to hold the 51% controlling stake in BSLI.
Since the Company retains controlling stake after stake sale, the gain on sale ₹110,000 Lakhs (net of tax) has been recognised in retained earnings in Consolidated Financial Results in accordance Ind AS 110 - Consolidated Financial Statements.
- 10 The Board of Directors of the Company at its meeting held on 11th August, 2016, had approved a Composite Scheme of Arrangement between the Company, its wholly owned subsidiary Aditya Birla Financial Services Limited (ABFSL), Grasim Industries Limited (Grasim) and their respective shareholders and creditors ('the Scheme'). The Scheme provides for the amalgamation of the Company with Grasim on a going concern basis, demerger of the financial services business from amalgamated Grasim into ABFSL post the amalgamation and consequent listing of the equity shares of ABFSL. Approval to the Scheme has been received from the Stock Exchanges and the Competition Commission of India (CCI). The Hon'ble National Company Law Tribunal, Bench at Ahmedabad (NCLT) had directed holding of the meetings of the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company on 10th April, 2017 and the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company have approved the Scheme with the requisite majority. The process of sanction of the Scheme by the Hon'ble NCLT is in progress. The management is of the view that the proposed arrangement would not affect the carrying value of its assets and liabilities as at 31st March, 2017 and accordingly the financial statements of the Company have been prepared on the going concern basis.
- 11 In respect of Birla Sunlife Insurance Company Limited, net profit, other comprehensive income and equity have accrued on the Non Participating Policyholders' Fund, where transfer to Shareholders Fund is restricted under the provisions of the IRDA Regulations
- Net profit reported for the quarter and year ended 31 March, 2017 includes profit of ₹ 4,061 Lakhs and ₹ 3,610 Lakhs (for the quarter and year ended 31 March, 2016 loss of ₹ 752 Lakhs and ₹ 6,834 Lakhs)
 - Other comprehensive income reported for the quarter and year ended 31 March, 2017 includes loss of ₹ 3,436 Lakhs and profit of ₹ 3,874 Lakhs (for the quarter and year ended 31 March, 2016 profit of ₹ 1,351 Lakhs and loss of ₹ 607 Lakhs).
 - Equity as of 31st March, 2017 includes ₹ 16,116 Lakhs (as of 31st March, 2016 negative ₹ 8,632 Lakhs) respectively.
- 12 In respect of Idea Cellular Limited (IDEA):
On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
- for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, Group share amounting to ₹ 8,574 Lakhs, and
- for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, Group share amounting to ₹ 40,522 Lakhs.
- In the opinion of IDEA, inter-alia, the above demands amount to alteration of financial terms of the licenses issued in the past. IDEA had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

- 13 Other Income for the year ended 31st March, 2017 includes ₹ 3,145 Lakhs as interest on income tax refund received during the year.

14 Reconciliation of Segment Revenue

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
	(Refer Note 19)		(Refer Note 19)		
Revenue from Operations	428,712	343,667	366,048	1,457,726	1,331,489
Other Income of Financial Services	700	1,202	-	4,928	-
Total Segmental Revenue	429,412	344,869	366,048	1,462,654	1,331,489

Reconciliation of PBT as reported in Segment

Profit Before Tax as per results	20,332	20,018	37,140	126,098	181,609
Less: Profit/ (Loss) attributable to participating policyholders reported in Segment "Life Insurance"	705	(488)	(106)	562	(124)
Profit Before Tax as per Segment Reporting	19,627	20,506	37,246	125,536	181,733

- 15 The standalone financial results are available at Company's website viz. www.adityabirlanuvo.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
	(Refer Note 19)		(Refer Note 19)		
Revenue from Operations	146,118	121,676	123,718	521,053	566,025
Profit before Tax	4,732	5,734	8,630	153,180	51,165
Net Profit for the Period	3,261	6,559	6,697	134,621	38,621
Other Comprehensive Income (Net of Tax)	25,122	190	(57,736)	40,905	(64,121)
Total Comprehensive Income	28,383	6,749	(51,039)	175,526	(25,500)

- 16 Reserve Bank of India, Mumbai, vide letter dated 3rd April 2017, has granted License to Aditya Birla Idea Payment Bank to carry on business of Payment Bank in India.
- 17 During the quarter, the Company has allotted 13,385 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme - 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 130,242,688 equity shares of ₹ 10 each to 130,256,073 equity shares of ₹ 10 each.
- 18 Additional Information of Standalone Accounts required pursuant to Regulation 52 (4) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Particulars	As on		As on	
	31st Mar'17		31st Mar'16	
i) Debt Equity Ratio (in times)	0.29		0.47	
ii) Debt Service Coverage Ratio	1.53		1.63	
iii) Interest Service Coverage Ratio	3.46		3.05	
iv) Debenture Redemption Reserve (₹ in Lakhs)	11,458		7,958	
v) Capital Redemption Reserve (₹ in Lakhs)	856		856	
vi) Net Worth (₹ in Lakhs)	1,028,092		859,785	
vii) Net Profit after Tax (₹ in Lakhs)	134,621		38,621	
viii) Basic Earning per share	103.37		29.67	
ix) Diluted Earning per share	103.25		29.64	
x) Previous due dates for payment of interest on Non- Convertible Debentures (NCD)				
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	30-01-2017		29-01-2016	
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	10-05-2016		11-05-2015	
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	02-02-2017		02-02-2016	
Whether Interest has been paid	Yes		Yes	
xi) Previous due date for the repayment of Principal of NCD's	-		-	
xii) Next due date and amount for payment of Interest on NCD's	Amount (₹ Lakhs)	Date	Amount (₹ Lakhs)	Date
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	2,690	29-01-2018	2,704	30-01-2017
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	1,805	11-05-2017	1,795	10-05-2016
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	2,604	02-02-2018	2,604	02-02-2017
xiii) Next due date and amount for repayment of Principal on NCD's	Amount (₹ Lakhs)	Date	Amount (₹ Lakhs)	Date
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	30,000	29-01-2018	30,000	29-01-2018
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	20,000	10-05-2023	20,000	10-05-2023
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	30,000	02-02-2020	30,000	02-02-2020

Credit rating by ICRA Limited for the NCD's issued by the Company continues to be AA+ (Stable)
All NCD's issued by the Company are unsecured

The above have been computed as under

- i) Debt Equity Ratio = (Long-term and Short-term borrowings including Current maturities of Long-term Borrowings) / (Equity : Equity Share Capital + Other Equity)
- ii) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Items and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
- iii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Items and Tax / Finance Costs

- 19 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 20 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2017

Place : Mumbai
Date : 18th May, 2017

Tarjani Vakil
Director
DIN: 00009603

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An Aditya Birla Group Company

Notes:

1 Consolidated Statement of Assets and Liabilities:

₹ Lakhs

	Particulars	As at 31st Mar 17 (Audited)	As at 31st Mar 16 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	172,436	159,398
	(b) Capital work -in-progress	10,486	5,026
	(c) Goodwill	26,290	26,290
	(d) Other Intangible Assets	9,829	5,906
	(e) Intangible Assets under development	2,611	1,991
	(f) Investments in Associates and Joint Ventures	833,053	784,683
	(g) Financial Assets		
	(a) Non-current investments		
	- Investments of Insurance Business	980,604	704,829
	- Other Investments	196,441	152,312
	(b) Asset held to cover linked liabilities	2,225,109	2,068,820
	(c) Loans	2,835,146	1,840,499
	(d) Others	4,262	6,008
	(h) Deferred Tax Assets (Net)	10,475	9,578
	(i) Non Current Tax Assets	6,056	4,794
	(j) Other Non Current Assets	93,932	86,586
	Sub Total - Non-current Assets	7,406,730	5,856,720
2	Current Assets		
	(a) Inventories	59,259	67,133
	(b) Financial Assets		
	(i) Investments		
	- Investments of Insurance Business	53,143	66,223
	- Other Investments	205,881	89,996
	(ii) Asset held to cover linked liabilities	243,254	266,332
	(iii) Trade Receivables	160,030	175,659
	(iv) Cash and Cash Equivalents	70,872	57,103
	(v) Bank Balances - other than (iv) above	7,822	11,042
	(vi) Loans	941,128	885,283
	(vii) Others	46,357	26,067
	(c) Current Tax Assets (Net)	6,259	6,563
	(d) Other Current Assets	20,860	22,480
	Sub Total - Current Assets	1,814,865	1,673,881
	TOTAL - ASSETS	9,221,595	7,530,601
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	13,026	13,022
	(b) Other Equity	1,618,638	1,326,108
	Equity attributable to equity holders of the company	1,631,664	1,339,130
	Non-Controlling Interests	109,536	49,207
	Total Equity	1,741,200	1,388,337
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,926,390	1,561,312
	(ii) Trade Payables	121	-
	(iii) Other Financial Liabilities	16,839	15,941
	(b) Provisions	2,589	2,420
	(c) Deferred Tax Liabilities (Net)	69,348	82,965
	(d) Policyholders' Liabilities	3,337,832	2,914,065
	(e) Other Non Current Liabilities	2,444	3,675
	Sub Total - Non-current Liabilities	5,355,563	4,580,378
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,373,800	997,805
	(ii) Trade Payables	127,272	108,650
	(iii) Other Financial Liabilities #	463,570	292,186
	(b) Other Current Liabilities	38,505	29,261
	(c) Provisions	17,737	13,621
	(d) Policyholders Liabilities	95,532	110,408
	(e) Current Tax Liabilities (Net)	8,416	9,955
	Sub Total - Current Liabilities	2,124,832	1,561,886
	TOTAL - EQUITY AND LIABILITIES	9,221,595	7,530,601

Includes Current maturities of Long-term Debts

327,070

183,701



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited) (Refer Note 16)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited) (Refer Note 16)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
Income					
1 Revenue from Operations	146,118	121,676	123,718	521,053	566,025
2 Other Income (Refer Note 9)	4,615	3,477	6,237	24,175	20,648
3 Total Income (1+2)	150,733	125,153	129,955	545,228	586,673
4 Expenses					
(a) Cost of Materials Consumed / Supplied	76,372	57,688	63,919	254,569	294,867
(b) Purchase of Stock-In-Trade	1,744	8,994	1,701	26,546	26,921
(c) Change in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	8,206	(1,441)	(267)	2,129	(6,705)
(d) Employee Benefits Expense	12,565	12,045	10,766	47,959	43,934
(e) Power and Fuel	17,482	15,206	14,343	62,805	65,259
(f) Excise Duty	4,105	3,853	4,861	16,899	19,490
(g) Finance Costs	4,736	5,142	7,124	21,534	28,049
(h) Depreciation and Amortisation Expense	3,845	3,225	3,136	13,384	12,117
(i) Other Expenses	18,530	14,707	15,742	59,777	57,220
Total Expenses	147,585	119,419	121,325	505,602	541,152
5 Profit before exceptional items and tax from continuing operations (3-4)	3,148	5,734	8,630	39,626	45,521
6 Exceptional Items (Refer Note 5)	1,584	-	-	113,554	5,644
7 Profit before tax from continuing operations (5+6)	4,732	5,734	8,630	153,180	51,165
8 Tax Expense					
Current Tax	1,229	1,539	3,573	31,904	16,210
Write Back of Excess Provision for Tax Related to Earlier Years (Net)	0	(3,653)	(2,079)	(7,924)	(3,289)
Deferred Tax	242	1,289	439	(5,421)	1,885
Total Tax Expense	1,471	(825)	1,933	18,559	14,806
9 Profit for the period from continuing operations (7-8)	3,261	6,559	6,697	134,621	36,359
Discontinued operations					
Profit before tax attributable to discontinued operations (Refer Note 6)	-	-	-	-	2,262
10 Profit/(loss) for the year from discontinued operations (after tax)	-	-	-	-	2,262
11 Profit for the period (9+10)	3,261	6,559	6,697	134,621	38,621
12 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss in subsequent periods	25,025	554	(57,580)	41,066	(64,245)
(ii) Income tax relating to items that will not be reclassified to profit and loss	38	(227)	61	(45)	12
B (i) Items that will be reclassified to profit or loss in subsequent periods	91	(230)	(158)	(177)	171
(ii) Income tax relating to items that will be reclassified to profit and loss	(32)	93	(59)	61	(59)
Other Comprehensive Income (Net of Tax)	25,122	190	(57,736)	40,905	(64,121)
13 Total Comprehensive Income for the period (11 + 12)	28,383	6,749	(51,039)	175,526	(25,500)
14 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	13,026	13,024	13,022	13,026	13,022
15 Reserves excluding Revaluation Reserve /Other Equity				1,015,066	846,763
16 Earnings per Equity Share of ₹ 10 each (not annualised)					
For Continuing Operation					
Basic - ₹	2.50	5.04	5.14	103.37	27.93
Diluted - ₹	2.50	5.03	5.14	103.25	27.90
For Discontinued Operations					
Basic - ₹	-	-	-	-	1.74
Diluted - ₹	-	-	-	-	1.74
For Continuing and Discontinued Operations					
Basic - ₹	2.50	5.04	5.14	103.37	29.67
Diluted - ₹	2.50	5.03	5.14	103.25	29.64



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ Lakhs

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited) (Refer Note 16)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited) (Refer Note 16)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
1 Segment Revenue					
Textiles	33,522	28,598	32,865	127,715	148,630
Agri - business (Fertilisers, Agro-Chemicals and Seeds) (Refer Note 8)	48,742	56,581	45,836	216,495	250,362
Rayon Yarn (including Caustic Soda and Allied Chemicals)	26,527	24,363	27,076	103,473	103,587
Insulators	13,723	12,134	17,941	49,766	63,446
Financial Services	874	1,360	150	5,429	727
Solar (Engineering Procurement & Construction)	23,604	-	-	23,604	-
Total Segmental Revenue (Refer Note 10)	146,992	123,036	123,868	526,482	566,752
2 Segment Results (Profit before Finance Costs and Tax)					
Textiles	390	131	3,771	5,648	15,068
Agri - business (Fertilisers, Agro-Chemicals and Seeds) (Refer Note 8)	96	4,105	1,421	15,350	17,841
Rayon Yarn (including Caustic Soda and Allied Chemicals)	4,522	4,338	6,709	21,040	22,611
Insulators	(406)	745	2,729	2,939	9,874
Financial Services	814	1,287	76	5,152	437
Solar (Engineering Procurement & Construction)	2,142	-	-	2,142	-
Total Segment Result	7,558	10,606	14,706	52,271	65,831
Less: Finance Costs	(4,736)	(5,142)	(7,124)	(21,534)	(28,049)
Add: Interest Income (Refer Note 9)	232	928	1,784	4,488	5,000
Less: Other Un-allocable (Expenditure) / Income - net	94	(658)	(736)	4,401	2,739
Profit after Finance Costs but before Exceptional Items	3,148	5,734	8,630	39,626	45,521
Exceptional Items (Refer Note 5)	1,584	-	-	113,554	5,644
Profit/ (Loss) before tax from continuing operations	4,732	5,734	8,630	153,180	51,165
3 Segment Assets	As on	As on	As on	As on	As on
	31st Mar 17	31st Dec 16	31st Mar 16	31st Mar 17	31st Mar 16
Textiles	97,082	98,290	90,442	97,082	90,442
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	137,365	123,980	174,786	137,365	174,786
Rayon Yarn (including Caustic Soda and Allied Chemicals)	83,152	86,671	83,519	83,152	83,519
Insulators	44,847	48,602	49,887	44,847	49,887
Financial Services	624,763	613,092	573,431	624,763	573,431
Solar (Engineering Procurement & Construction)	20,678	-	-	20,678	-
Segment Assets	1,007,887	970,635	972,065	1,007,887	972,065
Add: Unallocated Assets	440,996	416,701	410,064	440,996	410,064
Total Segment Assets	1,448,883	1,387,336	1,382,129	1,448,883	1,382,129
4 Segment Liabilities	As on	As on	As on	As on	As on
	31st Mar 17	31st Dec 16	31st Mar 16	31st Mar 17	31st Mar 16
Textiles	44,462	40,187	45,696	44,462	45,696
Agri - business (Fertilisers, Agro-Chemicals and Seeds)	16,842	27,311	22,498	16,842	22,498
Rayon Yarn (including Caustic Soda and Allied Chemicals)	12,314	13,498	11,397	12,314	11,397
Insulators	8,923	8,848	8,752	8,923	8,752
Financial Services	4	4	4	4	4
Solar (Engineering Procurement & Construction)	18,700	-	-	18,700	-
Segment Liabilities	101,245	89,848	88,347	101,245	88,347
Add: Unallocated Liabilities	23,870	30,594	28,535	23,870	28,535
Total Segment Liabilities	125,115	120,442	116,882	125,115	116,882

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Notes:

2 The Company has adopted Indian Accounting Standards (Ind AS) from 01st April, 2016. The figures for the quarter and year ended 31st March, 2016 are also Ind AS compliant. The previous periods figures have been regrouped or rearranged wherever necessary.

3 Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and year ended 31st March, 2016

Particulars	₹ Lakhs	
	Quarter Ended 31 st Mar 16 (Audited) (Refer Note 16)	Year Ended 31 st Mar 16 (Audited)
Net profit as per Previous GAAP	6,233	36,002
Actuarial Loss being charged to Other Comprehensive Income	820	956
Gain on demerger of Luxury branded and apparels division of Madura Garments Lifestyle Retail Company Limited recognised based on fair value of consideration received (Refer Note 6)	-	2,262
Impact of applying effective interest rate on Borrowings	(106)	(64)
Fair Valuation of Derivatives	(210)	(485)
Fair Valuation of Share based payments	(69)	22
Fair Valuation of Investments	(29)	(465)
Capitalisation of Capital Spares (Net of Depreciation)	109	225
Others	96	628
Deferred Tax Impact of the above items	(147)	(460)
Net Profit as per Ind AS	6,697	38,621

4 Reconciliation of Equity on account of transition from previous GAAP to Ind AS at 31st March, 2016

Particulars	As at 31st Mar 16 (Audited)
Total Equity as per previous GAAP	855,922
Adjustments:	
Reversal of Proposed Dividend and Tax thereon	7,548
Gain on demerger of Luxury branded and apparels division of Madura Garments Lifestyle Retail Company Limited recognised based on fair value of consideration received (Refer Note 6)	2,262
Impact of Fair Valuation of Investments	(40,152)
Impact of Fair valuation of Derivatives	111
Impact of Effective Interest Rate on Borrowings	355
Impact of Fair Valuation of Share Based Payments	(38)
Impact of Ind AS adjustments of amalgamated subsidiaries	34,681
Other Ind AS Adjustments	(292)
Deferred Tax Impact of the Above items	(612)
Total Equity as per Ind AS	859,785

5 Exceptional Items

- (a) Pursuant to agreement entered into with Sun Life of Canada, the Company has sold 43,72,77,840 equity shares constituting 23% of the equity shares of Birla Sun Life Insurance Company Limited (BSLI). The transaction was consummated in April 2016 on receipt of requisite regulatory approvals. The Company has received ₹ 166,400 Lakhs from stake sale and continues to hold 51% controlling stake in BSLI through its wholly owned subsidiary Aditya Birla Financial Services Limited (Refer note 11).
Exceptional Item during the year ended 31st March, 2017 represents gain on sale of investment in Birla Sun Life Insurance Company Limited (BSLI) ₹ 111,970 Lakhs.
- (b) During the quarter and year ended 31st March, 2017, ₹ 1,584 Lakhs is accrued by the Company (as a successor to ABNL IT & ITES Limited, a wholly owned subsidiary of the Company), towards deferred consideration in respect of the transaction for divestment of Aditya Birla Minacs Worldwide Limited consummated during the financial year 2014-15. This has arisen due to (i) write-back of provisions no longer required and (ii) interest income on income tax refunds.
- (c) Exceptional Items during the year ended 31st March, 2016 includes
- ₹ 5,000 Lakhs received towards facilitation for development of distribution network for financial service business.
- ₹ 644 Lakhs received by ABNL IT & ITES Limited (a subsidiary company merged with the Company with effect from 1st October, 2015) towards deferred consideration in respect of transaction for divestment of Aditya Birla Minacs Worldwide Limited (ABMWL) that consummated during Financial Year 2014-15.
- 6 Discontinued Operations
Pursuant to demerger of Luxury branded and apparels division of Madura Garments Lifestyle Retail Company Limited, the Company received 1,383,745 shares of Aditya Birla Fashion and Retail Limited (ABFRL). As per Ind AS, investment in equity shares are initially recognised at fair value. Profit from discontinued operation during the year ended 31st March, 2016 includes gain derived by reducing the value of the demerged units from the fair valuation of ABFRL shares received of ₹ 2,262 Lakhs.
- 7 The demerger of branded apparel retailing division of the Company (Madura Garments) has been accounted in accordance with terms of the scheme of arrangement as approved by Hon'ble High Court of Gujarat and Bombay and has not been accounted in accordance with Ind AS.
- 8 During the quarter ended 31st March, 2017, the Company's Ammonia / Urea Plants at Jagdishpur (U.P.) had been shutdown from 17th March, 2017 for the purpose of planned maintenance program. The Company carried out various maintenance jobs during the shutdown period. The Company has restarted its Ammonia / Urea plants at Jagdishpur (U.P) on 10th April, 2017.
- 9 Other Income for the year ended 31st March, 2017 includes ₹ 3,145 Lakhs as interest on income tax refund received during the year.

10 Reconciliation of Segment Revenue

Particulars	Quarter Ended			Year Ended	
	31st Mar 17 (Audited) (Refer Note 16)	31st Dec 16 (Unaudited)	31st Mar 16 (Audited) (Refer Note 16)	31st Mar 17 (Audited)	31st Mar 16 (Audited)
Revenue from Operations	146,118	121,676	123,718	521,053	566,025
Other Income of Financial Services	874	1,360	150	5,429	727
Total Segmental Revenue	146,992	123,036	123,868	526,482	566,752

11 The Board of Directors of the Company at its meeting held on 11th August, 2016, had approved a Composite Scheme of Arrangement between the Company, its wholly owned subsidiary Aditya Birla Financial Services Limited (ABFSL), Grasim Industries Limited (Grasim) and their respective shareholders and creditors ('the Scheme'). The Scheme provides for the amalgamation of the Company with Grasim on a going concern basis, demerger of the financial services business from amalgamated Grasim into ABFSL post the amalgamation and consequent listing of the equity shares of ABFSL. Approval to the Scheme has been received from the Stock Exchanges and the Competition Commission of India (CCI). The Hon'ble National Company Law Tribunal, Bench at Ahmedabad (NCLT) had directed holding of the meetings of the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company on 10th April, 2017 and the Shareholders, Secured and Unsecured Creditors (including the debenture holders) of the Company have approved the Scheme with the requisite majority. The process of sanction of the Scheme by the Hon'ble NCLT is in progress. The management is of the view that the proposed arrangement would not affect the carrying value of its assets and liabilities as at 31st March, 2017 and accordingly the financial statements of the Company have been prepared on the going concern basis.

Post receipt of requisite regulatory approvals for transfer of equity shares, during the quarter ended 31st March, 2017 the Company has transferred its balance stake (Refer Note 5 (a)) of 51% equity shares held by it in Birla Sunlife Insurance Company Limited (BSLI), a subsidiary of the Company, to ABFSL, wholly owned subsidiary of the Company. Consequently BSLI has now become subsidiary of ABFSL and step down subsidiary of the Company. The transaction does not have any impact on Profit and Loss of the Company.

12 Operating Segments

- With the implementation of Ind AS, the Company in accordance with Ind AS-108, has identified a new segment namely " Financial Services", as the same is reviewed separately by chief operating decision maker for allocation of resources and assessment on performance.

13 Reserve Bank of India, Mumbai, vide letter dated 3rd April 2017, has granted License to Aditya Birla Idea Payment Bank to carry on business of Payment Bank in India.

14 During the quarter, the Company has allotted 13,385 equity shares of ₹ 10 each to the option grantees pursuant to exercise of Options under the Company's Employees Stock Option Scheme – 2013. As a result of such allotment, the paid-up equity share capital of the Company has increased from 130,242,688 equity shares of ₹ 10 each to 130,256,073 equity shares of ₹ 10 each.

15 Additional Information required pursuant to Regulation 52 (4) of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Particulars	As on		As on	
	31st Mar 17		31st Mar 16	
i) Debt Equity Ratio (in times)	0.29		0.47	
ii) Debt Service Coverage Ratio	1.53		1.63	
iii) Interest Service Coverage Ratio	3.46		3.05	
iv) Debenture Redemption Reserve (₹ in Lakhs)	11,458		7,958	
v) Capital Redemption Reserve (₹ in Lakhs)	856		856	
vi) Net Worth (₹ in Lakhs)	1,028,092		859,785	
vii) Net Profit after Tax (₹ in Lakhs)	134.621		38.621	
viii) Basic Earning per share	103.37		29.67	
ix) Diluted Earning per share	103.25		29.64	
x) Previous due dates for payment of interest on Non- Convertible Debentures (NCD)				
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	30-01-2017		29-01-2016	
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	10-05-2016		11-05-2015	
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	02-02-2017		02-02-2016	
Whether Interest has been paid	Yes		Yes	
xi) Previous due date for the repayment of Principal of NCD's	-		-	
xii) Next due date and amount for payment of Interest on NCD's	Amount (₹ Lakhs)	Date	Amount (₹ Lakhs)	Date
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	2,690	29-01-2018	2,704	30-01-2017
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	1,805	11-05-2017	1,795	10-05-2016
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	2,604	02-02-2018	2,604	02-02-2017
xiii) Next due date and amount for repayment of Principal on NCD's	Amount (₹ Lakhs)	Date	Amount (₹ Lakhs)	Date
(a) 8.99% 29th Series NCD's (issued on 29-01-2013)	30,000	29-01-2018	30,000	29-01-2018
(b) 9.00% 30th Series NCD's (issued on 10-05-2013)	20,000	10-05-2023	20,000	10-05-2023
(c) 8.68% 31st Series NCD's (issued on 02-02-2015)	30,000	02-02-2020	30,000	02-02-2020

Credit rating by ICRA Limited for the NCD's issued by the Company continues to be AA+ (Stable)
All NCD's issued by the Company are unsecured

The above have been computed as under

- i) Debt Equity Ratio = (Long-term and Short-term borrowings including Current maturities of Long-term Borrowings) / (Equity : Equity Share Capital + Other Equity)
ii) Debt Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Items and Tax / (Finance Costs + Principal Repayment of Long term borrowings)
iii) Interest Service Coverage Ratio = Profit before Depreciation and Amortisation Expense, Finance Costs, Exceptional Items and Tax / Finance Costs

16 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.

17 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2017

Place : Mumbai
Date : 18th May, 2017

Tarjani Vakil
Director
DIN: 00009603

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Website: www.adityabirlanuvo.com /www.adityabirla.com

An Aditya Birla Group Company

Notes:

1 Statement of Assets and Liabilities:

₹ Lakhs

	Particulars	As at 31st Mar 17 (Audited)	As at 31st Mar 16 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	158,946	151,992
	(b) Capital work -in-progress	10,381	5,022
	(c) Other Intangible Assets	1,267	1,492
	(d) Intangible Assets under development	-	482
	(e) Investment in Equity Instruments of Subsidiaries/Joint Ventures/ Associates	811,017	614,172
	(f) Financial Assets		
	(i) Non-current investments	176,232	274,854
	(ii) Loans	2,160	2,342
	(iii) Others	3,489	5,243
	(g) Non Current Tax Assets	3,412	3,412
	(h) Other Non Current Assets	2,808	1,820
	Sub Total - Non-current Assets	1,169,712	1,060,831
2	Current Assets		
	(a) Inventories	59,259	67,133
	(b) Financial Assets		
	(i) Investments	53,210	55,216
	(ii) Trade Receivables	129,012	148,768
	(iii) Cash and Cash Equivalents	1,275	5,931
	(iv) Bank Balances - other than (iii) above	445	4,886
	(v) Loans	2,141	1,968
	(vi) Others	22,332	26,056
	(c) Current Tax Assets (Net)	4,935	4,099
	(d) Other Current Assets	6,562	7,241
	Sub Total - Current Assets	279,171	321,298
	TOTAL - ASSETS	1,448,883	1,382,129
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	13,026	13,022
	(b) Other Equity	1,015,066	846,763
	Sub Total - Equity	1,028,092	859,785
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	107,053	129,072
	(ii) Other Financial Liabilities	299	493
	(b) Provisions	765	584
	(c) Deferred Tax Liabilities (Net)	9,985	16,622
	(d) Other Non Current Liabilities	407	527
	Sub Total - Non-current Liabilities	118,509	147,298
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	167,316	241,708
	(ii) Trade Payables	75,879	66,253
	(iii) Other Financial Liabilities #	35,781	44,871
	(b) Other Current Liabilities	8,526	8,381
	(c) Provisions	6,958	6,543
	(d) Current Tax Liabilities (Net)	7,822	7,290
	Sub Total - Current Liabilities	302,282	375,046
	TOTAL - EQUITY AND LIABILITIES	1,448,883	1,382,129

Includes Current maturities of Long-term Debts

21,307

34,682