

23rd March 2017

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The National Stock Exchange of India Ltd,

Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra-Kurla Complex, Bandra (East)

Mumbai - 400 051

Scrip Code: 500303

Scrip Code: ABIRLANUVO

Dear Sirs,

Sub: Updates on the Composite Scheme of Arrangement between Aditya Birla Nuvo Limited ("ABNL"), Grasim Industries Limited ("Grasim"), Aditya Birla Financial Services Limited ("ABFSL") and their respective Shareholders and Creditors (Draft Scheme)

Ref: Transfer of equity shares held in Birla Sun Life Insurance Company Limited

In connection with the above subject, we wish to inform you that post receipt of the requisite regulatory approvals for transfer of equity shares; ABNL has transferred its entire stake of 51% equity shares held by it in Birla Sun Life Insurance Company Limited, a subsidiary of ABNL, to Aditya Birla Financial Services Limited (ABFSL), a wholly owned subsidiary of ABNL.

Consequently, Birla Sun Life Insurance Company Limited has now become a subsidiary of Aditya Birla Financial Services Limited and a step down subsidiary of ABNL.

The above is for your information, records and dissemination.

Thanking you,

Yours faithfully,

For Aditya Birla Nuvo Limited

Ashok Malu

Armal

President & Company Secretary

Aditya Birla Nuvo Limited Corporate Finance Division

Aditya Birla Centre, 'A' Wing, 4th Floor, S. K. Ahire Marg, Worli, Mumbai - 400 030, India T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5821 / 2499 5821

E: nuvo.cfd@adityabirla.com | W: www.adityabirlanuvo.com/www.adityabirla.com | CIN: L17199GJ1956PLC001107