



10<sup>th</sup> March, 2017

**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 500303**

**National Stock Exchange of India Limited,**  
The Manager, Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  
**Scrip Code- ABIRLANUVO**

Dear Sirs,

**Sub: Incorporation of wholly owned step down subsidiary.**

This is to inform you that Company's Aditya Birla Financial Services Limited (ABFSL) – the Company's Wholly Owned Subsidiary has incorporated a Wholly Owned Subsidiary ('WOS') Company, namely "**Aditya Birla ARC Limited**" (CIN: U65999MH2017PLC292331).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2/2015 dated 9<sup>th</sup> September, 2015, are given as Annexure.

The above is for your information, records and reference please.

Thanking you,

Yours sincerely,

For Aditya Birla Nuvo Limited

*Sailesh Daga*

**Sailesh Daga**  
Asst. Vice President



Aditya Birla Nuvo Limited  
Corporate Finance Division

Aditya Birla Centre, 'A' Wing, 4th Floor, S. K. Ahire Marg, Worli, Mumbai - 400 030, India

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ADITYA BIRLA



Sr.No.	Particulars	Details of information
(a)	Name of Target Company, details in brief such as size, turnover etc.	"Aditya Birla ARC Limited" (ABARCL); a Public Company with <b>Authorized Capital</b> : Rs. 200 Lakhs and <b>Issued Capital</b> – Rs. 5 lakhs;
(b)	Whether the acquisition would fall within Related Party Transactions(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length"	"Aditya Birla ARC Limited" (ABARCL); is incorporated as a Subsidiary of the subsidiary of the Company namely- Aditya Birla Financial Services Limited (ABFSL) and accordingly is now a step down subsidiary of Aditya Birla Nuvo Limited (ABNL).  The initial subscription amount mentioned above does not fall within related party transactions.  The promoters/ promoter group of the Company have no interest in the above entity.
(c)	Industry to which the entity being acquired belongs	Asset Reconstruction Industry
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company)	"Aditya Birla ARC Limited", is incorporated for the purpose of conducting the business of Securitization and/or Reconstruction Company subject to requisite regulatory approval.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
(f)	Indicatives time period for completion of the registration	Not applicable
(g)	Nature of consideration- whether cash consideration or share swap details of the same.	Subscription by Subsidiary Company - Aditya Birla Financial Services Limited (100%) alongwith the individual subscribers being the nominees of Aditya Birla Financial Services Limited.
(h)	Cost of acquisition or the price at which the shares are acquired	At the Face Value of Rs. 10/- each.
(i)	Percentage of shareholding/control acquired and/or number of shares acquired;	Aditya Birla ARC Limited is incorporated as a subsidiary of Aditya Birla Financial Services Limited with an initial subscription of 50,000 equity shares of Rs.10/- each aggregating to Rs 5,00,000/- (Rupees Five Lakhs Only)
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable

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